

## ASX ANNOUNCEMENT

### **SUNMar and Peppermint to Bring Mobile Financial Services to key Regional areas in the Philippines**

- Agreement signed with SUNMar Express Global Services Inc. (SUNMar), a Filipino company, to provide Peppermint's Mobile Bill Payments and Buy eLoad platform to SUNMar and its network of business branches, partners and agents
- SUNMar currently has three bricks and mortar partner branches in key regional areas and 14,000 agent members nationwide
- The agreement extends Peppermint's reach into new densely populated regional areas in the north and south of the Philippines
- An initial 3-month pilot of a SUNMar branded white-label app, powered by Peppermint, offering bill payments and eLoad services will commence immediately via SUNMar's Tatay, Rizal partner-branch before rolling out to include branches in Koronadal City and Paracelis Mt. Province during the pilot period
- The pilot represents significant progress in the roll-out of Peppermint's non-bank offering, as additional opportunities to expand distribution are pursued

**PERTH, AUSTRALIA 18 MAY 2017:** Peppermint Innovation Ltd (**ASX: PIL**) (the Company or Peppermint) is pleased to announce that it has signed a service agreement to provide its bill payment and eLoad services to SUNMarExpress Global Services Inc. (**SUNMar**), via a white-label mobile app, to be powered by Peppermint's Mobile Bill Payments and eLoad Platform.

SUNMar is a Filipino owned corporation that provides a range of products and services to its customers through its local partner branches, as well as a network of over 14,000 agents.

The Agreement provides for an initial three-month pilot of a SUNMar branded white-label version of Peppermint's bill payment and buy eLoad app, with bills to be paid via Peppermint's joint venture partner Bayad Center. The pilot will commence immediately at the SUNMarExpress partner branch; a bricks and mortar branch located in Tatay, Rizal, in the third most populous municipality in the country before extending to branches in Koronadal City and Paracelis Mt. Province during the pilot period.

The Tatay, South Cotabato and Mountain Province regions are areas of the Philippines where basic financial services are not readily accessible to residents, making it ripe for the introduction of 'financial inclusion' services to the unbanked population.

Importantly, the Agreement with SUNMar builds strong momentum in the roll out of the Company's non-bank platform and follows the recent approval of the MyWeps mobile agent remittance pilot by the Philippine Central Bank in early March 2017, and the commencement of the MetroGas bill payment pilot earlier this month.



**SUNMar President Jerome Antiporda, commented:** “We are delighted to be working with Peppermint to enhance the offering that we bring to people in the Philippines, many of whom can only use cash to pay their bills. The development of a SUNMar app, powered by Peppermint is a big step towards the financial inclusion of many of our customers who are currently without bank accounts.”

**Chris Kain, Managing Director & CEO comments:** “Peppermint continues to focus on onboarding existing and new agent and partner networks to our purpose built Mobile Agent Remittance and Payments Platform and as such, we are excited to welcome SUNMar as a new partner. With the growth in our agent network set to continue, and as our network of agents commence remittance and payment services, the Company is looking forward to building transaction flow across the platform this year.”

-Ends-

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**About Peppermint Innovation Ltd**

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.

