

ASX ANNOUNCEMENT

Internet Payment Gateway Services to be rolled out by UCPB powered by Peppermint

- Agreement signed with UCPB to roll out Internet Payment Gateway (IPG) services in the Philippines powered by the Peppermint Payment Gateway platform
- The IPG will provide UCPB corporate account holders use of our proprietary payment platform that allows customers of UCPB corporate account holders the convenience to make payments online and in real time
- The IPG will be rolled out initially with two large UCPB corporate account holders before being made available to other UCPB corporate account holders.
- Each transaction that is processed using the IPG will generate a fee for Peppermint and the agreement is to run for an initial period of 5 years.
- Simultaneously an "Auto Enrolment Feature" (developed by Peppermint), will be deployed that enables all registered UCPB online users to access, and use, the current UCPB mobile banking App 'powered by Peppermint'
- This agreement is evidence of Peppermint building on strong business relationships and evolving to provide specific payment gateway services to complement the existing mobile banking platform utilised by UCPB

PERTH, AUSTRALIA 13 SEPTEMBER 2017: Peppermint Innovation Ltd (**ASX: PIL**) (the Company or Peppermint) is pleased to announce that a key agreement has been signed with UCPB to roll out Internet Payment Gateway (IPG) services using the Peppermint Payment Gateway Platform in the Philippines.

The IPG will allow UCPB corporate account holders to offer their customer base the chance to make online payments for goods, services or fees in real time, to create transaction processing and business efficiencies for the benefit of all stakeholders.

Initially the IPG will be rolled out with two large UCPB corporate account holders who will test the gateway service by making the IPG available to their customer base allowing them to make payments, or transact, online. During this initial phase UCPB will monitor system use and success before the IPG is made available to other UCPB corporate account holders.

The agreement is in place for an initial 5 year period and Peppermint generates a fee each time a transaction, or payment, is processed using the IPG.

Peppermint has also developed an Auto Enrolment Feature, to be simultaneously deployed alongside the IPG roll out, that enables all registered online UCPB users, to access, and use, the current UCPB mobile banking App powered by Peppermint.



Chris Kain, Managing Director & CEO comments: "We're extremely pleased to sign this agreement with UCPB and build on a strong relationship with one of our well respected customers in the Philippines. Whilst we cannot control the rate of take up of these Peppermint services in the hands of UCPB (who we will assist wherever possible to ensure the full benefit of this innovation is achieved), this agreement does demonstrate a real advance in the provision of Peppermint services to the banking sector. There our focus is shifting to provide key functionality for mobile banking services, and also specific payment gateway services to promote business efficiencies and consumer convenience to bank customers. "

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For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is being used by leading commercial banks in the Philippines.

