

ASX ANNOUNCEMENT

Peppermint to partner with the Cooperative Health Management Federation (CHMF) in the Philippines

- Agreement signed with CHMF – the Philippine's first health management organization (HMO) - to develop and automate its organizational process with a mobile application and web tool.
- Peppermint has partnered with CHMF in support of its thrust to provide effective system channels for convenient and more accessible mobile financial services, to include health microinsurance (MicroHealth) products and services.
- The CHMF Health Care System to be developed by Peppermint is seen as having tremendous promise in improving the efficiency, cost-effectiveness and quality of CHMF healthcare.
- CHMF is the first HMO offering a pre-paid health insurance package plus death benefit targeting the low income and informal sectors.

PERTH, AUSTRALIA 18 SEPTEMBER 2017: Peppermint Innovation Ltd (**ASX: PIL**) (the Company or Peppermint) is pleased to announce that a key agreement has been signed with the Cooperative Health Management Federation (CHMF) of the Philippines.

CHMF is the country's very first and only health management organization (HMO) represented by cooperatives and qualified organizations with cooperative-related programs and services. Since its establishment in July 2014, CHMF has grown into a significant cooperative health service provider network providing services nationwide with seventy-three (73) member-cooperatives and eighteen thousand (18,000) enrollees of the CHMF healthcare plan.

Peppermint has partnered with CHMF in support of its thrust to provide additional and effective system channels for convenient and more accessible mobile financial services to the people of the Philippines, inclusive of health microinsurance (MicroHealth) products and services.

CHMF is the first HMO in the Philippines to offer a pre-paid health care package plus death benefit targeting the low income and informal sectors of the community, which it did in July 2015 through the "1CoopHealth" health benefit package.

The CHMF Health Care System to be developed by Peppermint is seen as having tremendous promise in improving the efficiency, cost-effectiveness and quality of CHMF healthcare services. It will achieve this by transforming the current manual system of operations into a systematic process supported by the following:

- Development of a centralized database seamlessly updating and connecting the CHMF network system to all its members and enrollees nationwide



- Development of a CHMF Enrollee mobile application expanding reach and access (24/7) by any CHMF enrollee to see its own medical record or service plan and to conduct basic transactions
- Automated enrollment processing and management of health services to assure continued services nationwide and to handle continued growth of CHMF, anticipating increased volume of enrollees, transactions, and HMO partners/providers

Partnering with CHMF, who are seeking to grow their enrollee base by a factor of at least 5 over within the next three years, Peppermint has the opportunity to provide the Company's mobile payment platform to an alternative large autonomous network or association of people as the cooperative member and enrollee base grows.

Chris Kain, Managing Director & CEO comments: "Co-operatives (Co-ops) are autonomous associations formed and democratically directed by people who come together to meet common economic, social and cultural needs. They are founded on the principle of participatory governance by those who use their services, their members. We recognise the importance of Co-ops across the entire breathe of the Philippines, and we are actively seeking to assist such organisations with our innovative technology.

We are extremely pleased to sign this agreement with CHMF, our first with a Co-op in the Philippines, and we are proud of the work we are doing with them as they address the National strategy on Microinsurance established by the Philippine Government. The initiative provides an important extension of the market using Peppermint technology in the Philippines. It marks a significant step as we continue to build relationships with established Filipino business partners that provide new alternative service channels to extend the reach of convenient mobile financial services and deliver financial inclusion to the people of the Philippines."

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is being used by leading commercial banks in the Philippines.

