

ASX ANNOUNCEMENT

27 December 2017

Issue of Securities - Cleansing Statement

On 31 October 2017 and 18 December 2017, Peppermint Innovation Limited (the 'Company') placed 15,000,000 and 17,500,000 ordinary shares, respectively, at 2 cents per share to sophisticated and professional investors.

Notice under Section 708A(6) of the Corporations Act 2001 (the 'Act')

The Company hereby gives notice that:

1. The Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
2. The Company is providing this notice in accordance with this exemption;
3. As at the date of this notice the Company has complied with the:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of The Act; and
4. As at the date of this Notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. That investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and the prospects of the Company; or
 - ii. The rights and liabilities attaching to the securities.

The Shares were issued within the available limit under ASX Listing Rule 7.1.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is being used by leading commercial banks in the Philippines.

