

ASX ANNOUNCEMENT

ASX Code: PIL

## Peppermint commissions new Bizmoto mobile phone App in Philippines and launches own direct agent network



- **New Bizmoto mobile phone App commissioned in Philippines**
- **Bizmoto App launched to service Peppermints' own direct agent network to expand on established presence in the Network Marketing industry in the Philippines**
- **Provides opportunities for Filipino people to build a business and deliver innovative services under the Peppermint brand "Bizmoto" meaning "my business" in Filipino**
- **Explores additional services and products to deliver to the Filipino people with Bizmoto**

**PERTH, AUSTRALIA, 21 MAY 2018:** Peppermint Innovation Limited ("Peppermint" or "the company") has marked a significant milestone with the launch of its own direct selling, multi-level marketing network of agents across the Philippines under the same brand as the recently launched on line remittance business portal - **Bizmoto**.

To date, more than 100 local Filipinos have subscribed to be **Bizmoto** agents and are now being trained in Peppermint's proprietary non-bank payment platform, which delivers services for mobile banking, mobile eload, bill/product payment and money transfers.

The Bizmoto agents will deliver these services to Filipino customers via the new Bizmoto mobile phone App, which has also just been commissioned.

The commissioning of Bizmoto's mobile phone App comes just days after it launched its new online portal – at [www.bizmoto.com.au](http://www.bizmoto.com.au) – in Australia.



Bizmoto is also investigating additional services that its own agent network can deliver to customers, such as basic micro-finance and product delivery.

The multi-level marketing or “network” marketing industry is a significant business sector in the Philippines, with some agent networks boasting up to two million plus members.

At present, more than 70 per cent of the Philippines’ population of 106 million people do not operate a bank account and millions of Filipinos still receive their weekly wage in cash. They need to pay their bills in cash, causing them to travel great distances across town to ensure all of their household bills are paid.

The mobile phone App gives Bizmoto’s network of agents the flexibility to visit customers in their own environment – whether that be at their work, home or another location – making it a convenient way for many Filipinos to transact.

Peppermint has previously trialled and applied its non-bank technology platform with established Network Marketing partners MyWeps, MetroGas, SunMAR Express and Sante Barley, and these trials have provided significant intelligence which the company can now apply to its own agent base and for the benefit of its partners to expand Peppermints’ presence in the Network Marketing industry in the Philippines.

Commenting on the launch of its own direct selling, multi-level marketing network of agents across the Philippines, Peppermint Innovation’s Managing Director and CEO Chris Kain said:

“We are aiming to create the first of its kind, digitally connected multi-level marketing agent base that provides unique opportunities for entrepreneurial Filipinos to build their own business via our technology platform.

“Our Bizmoto agent base is so much more than international remittance or even mobile payments and mobile eload.

“By having our own agent network we can direct any kind of service or product across that technology platform that makes sense and makes money for all stakeholders.

“There are many young, technologically savvy Filipinos who are searching for ways to make money, while satisfying their lifestyle and living conditions in the Philippines.

“Bizmoto can deliver that unique business opportunity.”





**ENDS**

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**About Peppermint Innovation Limited:**

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, credit card companies, non-bank agent networks and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

