

ASX ANNOUNCEMENT**ASX Code: PIL**

Industry experts appointed for next phase of strategic growth

- Industry experts Gayle Cilfone and Colin Chandler appointed
- New appointees bring +50 years combined industry expertise
- Resources aligned to fully commercialise corporate IP and achieve 'next level' of company growth

PERTH, AUSTRALIA 20 NOVEMBER 2018: Peppermint Innovation Ltd (ASX: PIL) ("Peppermint" or "the Company") today announced the appointment of two strategic advisors to assist in implementing the Company's next phase of growth.

Ms Gayle Cilfone has been appointed a Key Compliance Consultant to the Company and Mr Colin Chandler is taking up a position as a Strategic Advisor to the Board of Directors.

Commenting on the respective appointments, Peppermint's Managing Director Chris Kain said: "Gayle Cilfone has more than 20 years' experience in the financial services industry, with specific expertise in compliance and risk management. Her skills set in the area of compliance and regulation will be very valuable for the Company's remittance operations.

"Colin Chandler brings to Peppermint more than 30 years' experience in the global technology sector, with specific expertise in creating and realising sustainable value for payment sector companies, as well as developing strategies for business operations. His experience as managing director of Dialect Pty Ltd, a payment technology company that provided gateway solutions to MasterCard, American Express, Citibank, Commonwealth Bank of Australia plus many more gives him great insights into global payments platforms.

"As part of Peppermint's evolution, we are aligning our key resources to bring people into the business that can assist us to fully commercialise our corporate IP and successfully reach our next level of growth. On behalf of the Board, I welcome the appointment of Ms Cilfone and Mr Chandler and look forward to their strategic input.



“Peppermint has been building its payments platform in the Philippines over the last four years and we are on the cusp of a transformational turning point in our operations. Gayle and Colin will have significant roles to play in our next phase of the company’s growth.”

About Gayle Cilfone (www.rmgcconsulting.com.au):

Ms Cilfone has more than 20 years’ experience in the financial services industry, having held senior compliance roles with major Australian companies. She is a member of the ASIC Financial Services & Credit Panel and Chair of the TWD Australia Compliance Committee. She is the founder of RMGC Consulting and currently consults in risk management, governance and compliance, with particular expertise in the establishment of compliance and risk management frameworks in the financial sector

About Colin Chandler (www.protonconsulting.com.au):

Colin Chandler has extensive experience in the global technology sector over the last 30 years. He has run and sat on the Boards of both public and private companies in Australia and the United States, with further experience in South America, Europe, South East Asia and China. He has successfully commenced a number of start-ups in Australia and the US and has helped turn around a number of companies in Australia, the US, Europe and Asia.

He was part owner and managing director of Dialect Pty Ltd, a payment technology company that provided gateway solutions to MasterCard, American Express, Citibank, Commonwealth Bank of Australia and 3,000 more.

Colin has provided advisory assistance to technology companies owned by News Ltd and Macquarie Bank, and has also been a business advisor to private equity firms Millhouse IAG, Pier Capital and Marquis Investments.

Colin holds a Masters of Technology Management from Griffith University in Queensland.

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Peppermint Innovation Limited (www.pepltd.com.au) is an ASX listed financial technology company that has developed and commercially implemented a multi-service financial payments platform that has been in operation in the Philippines for more than four years. The platform provides multi-funds payments services such as utility bill payments, inter-country remittance, banking, funds transfer and e-wallet loading, reporting and management.

BIZMOTO (www.bizmoto.com.ph) is the Peppermint developed and powered, cloud-hosted mobile micro-enterprise business platform. **Bizmoto** has been tailored to provide a mobile enterprise for micro business operators in The Philippines that empowers individual operators to provide payment solutions in this established market.

