

ASX ANNOUNCEMENT**29 March 2021**

Company Announcements Office
Australian Securities Exchange Limited

Peppermint signs API agreement with Bank of the Philippine Islands

- **Peppermint signs Application Programming Interface (API) agreement with Bank of the Philippine Islands (BPI) - one of the top five banks in the Philippines**
- **BPI was the first bank in the Philippines and Southeast Asia with almost 170 years of continuous service**
- **BPI has four million enrolled online account holders and 8.8 million customers**
- **Account holders can elect to access the bizmoto platform and services, and seamlessly top-up their bizmoto mobile wallet anytime via a BPI online account**
- **Technical integration to commence with a target 'go live' date in Q2 2021.**

PERTH, AUSTRALIA, 29 MARCH 2021: Peppermint Innovation Ltd (ASX: PIL) (“Peppermint” or “the Company”) has signed an Application Programming Interface (“API”) agreement with one of the top five banks in the Philippines, the Bank of the Philippine Islands (“BPI”).

The API agreement, which allows Peppermint's bizmoto platform to integrate with BPI's systems and protocols has the potential to introduce up to four million BPI online account holders to the services offered across the four bizmoto business streams: mobile payments; eCommerce; delivery and logistics and mobile financial services.

Under the agreement, existing bizmoto agents will be able to seamlessly top-up their mobile wallet 24 hours a day, 7 days a week, 365 days a year via online access to a BPI account.

This provides bizmoto agents who are BPI account holders with a faster turnaround time to top-up their mobile wallet and be in a position to service more customers because they can transact online in real time without the need to visit a BPI branch or automatic teller machine (ATM).

In addition, BPI's four million enrolled online account holders can elect to register as bizmoto agents and access the bizmoto platform and ecosystem of services available.

As part of the agreement, Peppermint will be undertaking a direct marketing campaign promoting bizmoto's wide range of customer services to BPI's four million enrolled online account holders.

Technical integration and testing between Peppermint's bizmoto platform and BPI's systems and protocols will commence as soon as possible, with a target 'go live' date in Q2 2021.



Peppermint Innovation's Managing Director and CEO Chris Kain said: "This is a significant agreement for Peppermint Innovation, and it is a privilege to be able to do business with the Bank of the Philippine Islands who were the first bank in the Philippines and Southeast Asia.

"BPI is such a respected institution in the Philippines and Peppermint's proven capability and track record of working with other local banking entities has positioned us well to do business with BPI.

"As soon as we can, we will execute targeted awareness and marketing campaigns in association with BPI to their four million online account holders.

"To put that in context, we currently have over 50,000 registered bizmoto agents so we have the potential to market and explain how our bizmoto platform works to almost 80 times the number of current registered agents.

"This is yet another step forward on our path to building out our range of bizmoto ecosystem of services across the Philippines and to tackling the problem of providing inclusive financial services to the people of the Philippines.

"We are honoured to be in partnership with BPI on this project and look forward to continuing to contribute to the important goal of delivering financial inclusion to the Filipino people".

About Bank of the Philippine Islands

Founded in 1851, Bank of the Philippine Islands is the first bank in the Philippines and in the south east Asian region with almost 170 years of continuous service.

BPI has 8.8 million customers and is a universal bank, which together with its subsidiaries and affiliates offer a wide range of financial products and solutions that serve both retail and corporate clients.

BPI's services include consumer banking and lending, asset management, payments, insurance, securities brokerage distribution, foreign exchange, leasing and corporate and investment banking.

The bank has a network of more than 800 branches in the Philippines, Hong Kong and Europe, and close to 3,000 ATMS and CAMS (cash accept machines).

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This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

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About Peppermint Innovation Ltd

Peppermint Innovation is a FinTech company focused on the commercialisation and continued development of the Peppermint Platform, a mobile banking, payments and remittance, delivery and logistics, ecommerce, and finance services technology to service the Developing World. Peppermint technology currently powers a white label mobile app banking platform and the bizmoto micro enterprise platform in the Philippines.

