



Update Summary

Entity name

PEPPERMINT INNOVATION LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

23/11/2021

Reason for update to a previous announcement

We increased our capital raising and therefore the future entitlement to the 1 for 10 bonus options. Please also note the 2 cps bonus options will now expire on 22 December 2021 and will not be listed but that we will be attaching options to the shares created by the exercise of the bonus options and those attaching options will be listed.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

PEPPERMINT INNOVATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

125931964

1.3 ASX issuer code

PIL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

We increased our capital raising and therefore the future entitlement to the 1 for 10 bonus options. Please also note the 2 cps bonus options will now expire on 22 December 2021 and will not be listed but that we will be attaching options to the shares created by the exercise of the bonus options and those attaching options will be listed.

1.4b Date of previous announcement to this update

11/11/2021

1.5 Date of this announcement

23/11/2021

1.6 The Proposed issue is:

A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?

No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

PIL : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at 2 cps expiring on 17 December 2021

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)



The quantity of additional +securities to be issued	For a given quantity of +securities held
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1	10
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What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
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Fractions rounded up to the next whole number	194,471,251
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Reason for the update of 'Maximum number of +securities proposed to be issued'

We increased our capital raising and therefore the entitlement to the 1 for 10 bonus options. Please also note the 2 cps options will now expire on 22 December 2021 and will not be listed but that we will be attaching options to the shares created by the exercise of the bonus options and those attaching options will be listed.

Will all the +securities issued in this class rank equally in all respects from their issue date? YesOptions details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0200	17/12/2021

Details of the type of +security that will be issued if the option is exercised

PIL : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

They will be the subject of a Prospectus

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?



Part 2C - Timetable

2C.1 +Record date

1/12/2021

2C.3 Ex date

30/11/2021

2C.4 Record date

1/12/2021

2C.5 +Issue date

3/12/2021

2C.6 Date trading starts on a normal T+2 basis

6/12/2021

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

8/12/2021

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue