

2020 ANNUAL GENERAL MEETING
PLATO INCOME MAXIMISER LIMITED
ASX: PL8

16TH NOVEMBER 2020



Plato
INCOME MAXIMISER

Agenda

01
Chairman's Address

02
Formal Business

03
Investment Update
(from 10:30am)



Chairman's Address

MR. JONATHAN TROLLIP



Chairman's Address

OVERVIEW

First and only Australian Listed Investment Company (LIC) paying monthly dividends

Designed specifically with retiree investors in mind (pension phase superannuation or low tax individual)

Managed by Plato Investment Management, based on the investment strategy of the Plato Australian Shares Income Fund

Ticker: PL8

Listing date: 5 May 2017

Company Assets: \$431m¹

¹ As at 31 October 2020

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INVESTMENT OBJECTIVES

Generate annual income (including franking credits)
in excess of S&P/ASX 200 Franking Credit Adjusted Daily Total
Return Index (Tax Exempt) (Benchmark)*

AND

Outperform (after fees) the Benchmark in total return terms
including franking credits

*PL8 aims to pay income via monthly dividends

Chairman's Address

COMPANY DETAILS

Manager

- Plato Investment Management

Board of Directors

- Jonathan Trollip (Chairman)
- Lorraine Berends
- Katrina Onishi
- Alex Ihlenfeldt
- Dr Don Hamson

Shares ¹	<i>Outstanding</i>	428,433,163
	<i>Price</i>	\$1.070
	<i>Market capitalisation</i>	\$458m
NTA ^{2,3}	Pre-tax NTA (Which includes tax provided for on realised gains)	\$0.953
	Post-tax NTA (Which includes tax provided for on realised and unrealised gains/losses)	\$1.001

¹ As at 31 October 2020

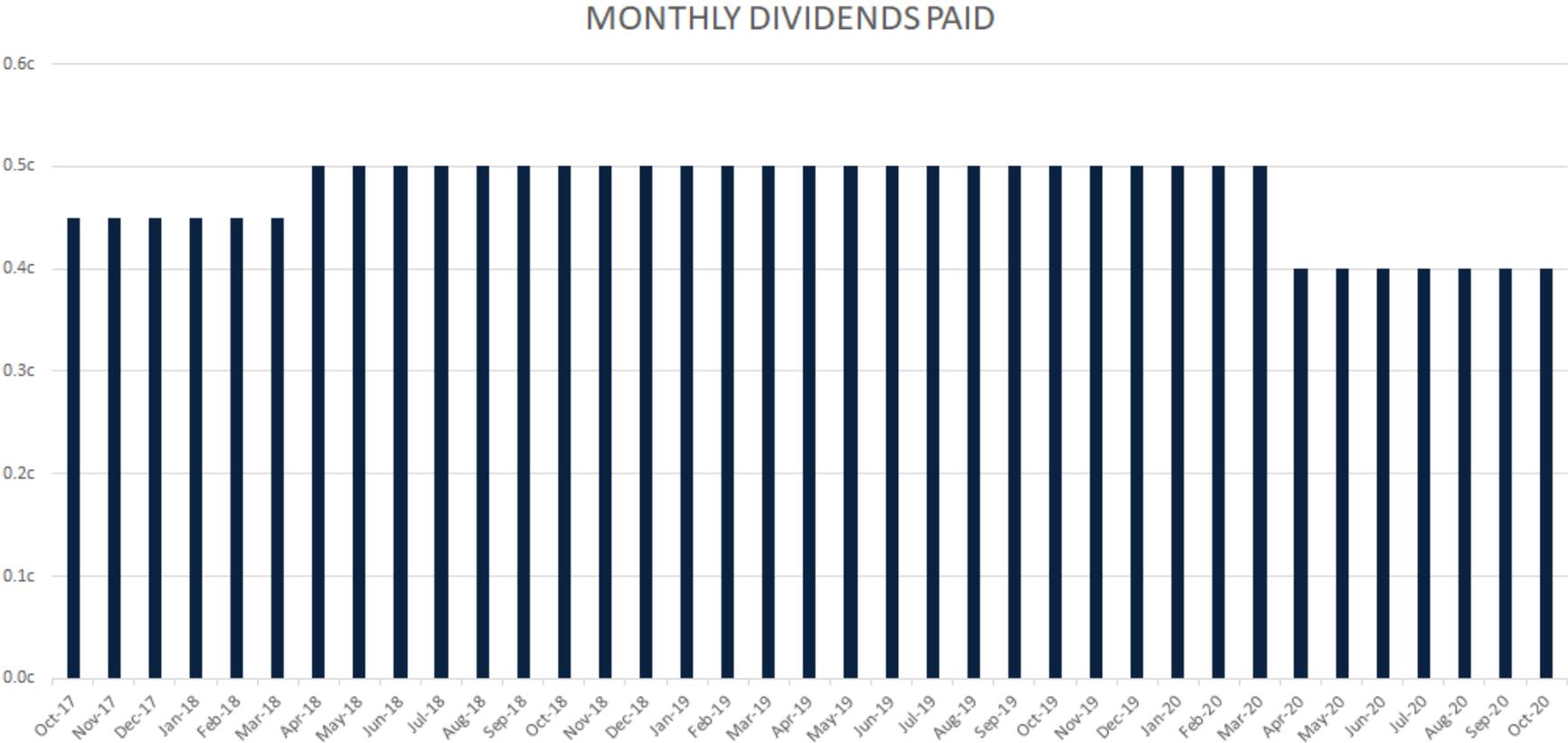
^{2,3} As at 31 October 2020. NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and carried forward tax losses of \$0.005. The Franking Account Balance (not reflected in NTA) is \$0.012 per share.

Chairman's Address

MONTHLY DIVIDENDS

The Directors are pleased that, with effect from October 2017, the Company has been able to achieve its stated aim to declare and pay monthly dividends.

In addition to the consistent monthly dividends, a 3 cent per share special dividend was paid in May 2019.



Chairman's Address

COMPANY PERFORMANCE

Portfolio Performance¹

- 5.8% annualised from inception date to 31 October 2020

Income¹

- 7.9% annualised from listing date to 31 October 2020

TSR Performance²

- 4.9% annualised from listing date to 31 October 2020 (share price of \$1.07 compared to an issue price of \$1.10, with dividends of \$0.205 paid by the Company since inception)

¹ Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. Total return includes franking credits and special dividends. Income is distributed income including franking credits. Inception date 28th April 2017.

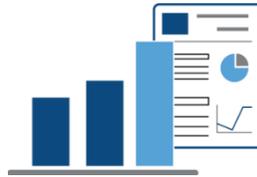
² Change in the share price adjusted for any dividends paid during the period. It does not include any impact shareholders received from owning options issued as part of the IPO.

Chairman's Address

SHAREHOLDER ENGAGEMENT



Regular
shareholder email
updates



Weekly NTA
announcement &
monthly updates



Half & full year
financial results



Website
plato.com.au



Media



Conference
presentations

Formal Business

MR. JONATHAN TROLLIP



Formal Business

FINANCIAL STATEMENTS AND REPORTS

Consideration of financial statements and reports

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RESOLUTION 1

Adoption of the Remuneration Report

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That the Remuneration Report of the Company for the financial year ended 30 June 2020 be adopted”

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RESOLUTION 1 - PROXIES

Shares Voted		
For	88.08%	13,037,181
Open	3.28%	485,088
Against	8.64%	1,278,696
Abstain	304,764	

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RESOLUTION 2

Re-election of Don Hamson as a director

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Dr Don Hamson, who retires by rotation in accordance with rule 6.7 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company”

Formal Business

RESOLUTION 2 - PROXIES

Shares Voted		
For	96.70%	15,958,728
Open	2.94%	485,088
Against	0.36%	59,750
Abstain	33,413	

Formal Business

RESOLUTION 3

Re-election of Jonathan Trollip as a director

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Mr Jonathan Trollip, who retires by rotation in accordance with rule 6.7 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company”

Formal Business

RESOLUTION 3 - PROXIES

Shares Voted		
For	94.09%	15,527,466
Open	2.94%	485,088
Against	2.98%	491,012
Abstain		33,413

INVESTMENT MANAGER UPDATE

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Thank you for joining us for our AGM

PL8 SHAREHOLDER ENQUIRIES

For general information about your shareholding please contact the Share Registry Automic:

T: 1300 288 664
E: hello@automicgroup.com.au

For investment enquiries please contact Pinnacle

T: 1300 010 311
E: invest@plato.com.au



Disclaimer

Note: Past performance is not a reliable indicator of future performance.

Plato Investment Management Limited AFSL 504616 ABN 77 120 730 136 ('Plato'), is the investment manager of Plato Income Maximiser Limited ABN 63 616 746 215 ('PL8').

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