

12 April 2021

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) announces three consecutive monthly dividends

The Board of PL8 has resolved to pay three fully-franked dividends of \$0.004 per share payable in April, May and June 2021. This continues the level of dividends paid in the March 2021 quarter, which is a level the Board continues to feel is prudent given the continuing impact of the COVID-19 virus, albeit economic conditions are improving almost everyday.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"The February reporting season provided more positive news on the dividend outlook with very good results from iron-ore miners and positive news from banks. With APRA lifting its restriction on bank and insurance dividends, we expect much improved bank dividends from ANZ, NAB and Westpac when they report their interim results.*

In the current environment, liquidity and diversification still remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.

The recent Brisbane COVID-19 outbreak and vaccine issues continue to highlight how uncertain the world is. One of the benefits of a closed-end listed investment company focused on income is the ability to manage capital amidst such uncertainty so as to provide consistent dividend distributions over time."

The Board feels it is prudent to continue the current level of dividends, so as to appropriately maintain and manage profit reserves and franking credits and enable the continued payment of fully-franked monthly dividends. The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the September 2021 quarter.

Details of each dividend are as follows:

Month	April	May	June
Amount:	\$0.004 per share	\$0.004 per share	\$0.004 per share
Ex – Dividend Date:	15 April 2021	14 May 2021	15 June 2021
Dividend Record Date:	16 April 2021	17 May 2021	16 June 2021
Dividend Payment Date:	30 April 2021	31 May 2021	30 June 2021

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok
Company Secretary