

# Plato

INCOME MAXIMISER

Plato Income Maximiser Limited  
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14 July 2021

## *By Electronic Lodgement*

Market Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **Increased monthly dividends to \$0.0045 per share**

The Board of Plato Income Maximiser Limited (**ASX: PL8**) has resolved to pay three fully-franked dividends of \$0.0045 per share payable in July, August and September 2021. This is a prudent increase of 12.5% on the level of dividends paid in the June 2021 quarter, reflecting an improved dividend environment whilst acknowledging the continuing impact of the COVID-19 virus.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Dividends are rebounding strongly in 2021, reflecting a strong bounce back in the Australian economy and strong company results in the February reporting season and more recently by ANZ, NAB and Westpac who all announced interim 2021 dividends that exceeded their full year 2020 dividends. Iron ore prices remain strong, providing good expectations for the August reporting period.*

*In the current environment, liquidity and diversification still remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.*

*The recent Sydney COVID-19 outbreak and ongoing vaccine issues worldwide continue to highlight how uncertain the world is. One of the benefits of a closed-end listed investment company focused on income is the ability to manage capital amidst such uncertainty so as to provide consistent dividend distributions over time."*

The Board feels 12.5% is a prudent increase in monthly dividends which still ensures the Company's profits reserves and franking credits are maintained and managed appropriately so as to enable the continued payment of fully-franked monthly dividends. The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the December 2021 quarter.

Details of each dividend are as follows:

<b>Month</b>	<b>July</b>	<b>August</b>	<b>September</b>
Amount:	\$0.0045 per share	\$0.0045 per share	\$0.0045 per share
Ex – Dividend Date:	19 July 2021	16 August 2021	15 September 2021
Dividend Record Date:	20 July 2021	17 August 2021	16 September 2021
Dividend Payment Date:	30 July 2021	31 August 2021	30 September 2021

The announcement of the dividends is in line with the Board’s stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok  
Company Secretary