

Plato

INCOME MAXIMISER

Plato Income Maximiser Limited
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14 January 2022

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser (ASX: PL8) announces three consecutive monthly dividends of \$0.005 per share

The Board of Plato Income Maximiser Limited (ASX: PL8) has resolved to pay three fully-franked dividends of \$0.005 per share payable in January, February and March 2022. This continues the level of dividends paid in the December 2021 quarter.

The Board feels that, given the current economic environment and continued impact of the COVID-19 virus, it is prudent to continue dividends at their current level. This will enable the Company's profits reserves and franking credits to be maintained and managed appropriately so as to continue the payment of fully-franked monthly dividends. The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the June 2022 quarter.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Dividends rebounded strongly in 2021, as we predicted, reflecting a strong bounce back in the Australian economy. Iron ore miners have delivered record dividends, although this is likely to be the peak in the current cycle. Banks continue to perform well, with record low interest rates delivering meaningful loan growth, and are releasing capital back to shareholders, in some cases in tax effective forms like the successful Commonwealth Bank buyback which PL8 participated in.*

In the current environment liquidity and diversification remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.

The Omicron Covid-19 variant has increased uncertainty just when we thought things were improving. One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time."

Details of each dividend are as follows:

Month	January	February	March
Amount:	\$0.005 per share	\$0.005 per share	\$0.005 per share
Ex – Dividend Date:	19 January 2022	13 February 2022	16 March 2022
Dividend Record Date:	20 January 2022	14 February 2022	17 March 2022
Dividend Payment Date:	31 January 2022	28 February 2022	31 March 2022

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok
Company Secretary