

16 July 2024

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Plato Income Maximiser (ASX: PL8) announces monthly dividends for September 2024 quarter of \$0.0055 per share

The Board of Plato Income Maximiser Limited (**ASX: PL8**) has resolved to pay three fully-franked dividends of \$0.0055 per share payable in July, August and September 2024. This continues the level of dividends paid in the June 2024 quarter.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said:

“Markets have rallied to all time highs on expectations that the next moves in interest rates will be down, however, the timing of those declines is still quite uncertain. This has led to a fall in the historical yield of the Australian market. The Australian economy is slowing, but we expect to receive solid dividends from a diversified portfolio of Australian companies in 2024. One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time.

In the ongoing environment of high interest rates as well as conflicts in Europe and the Middle East, liquidity and diversification are very important. By design, PL8’s underlying portfolio is well diversified and very liquid. PL8’s investment portfolio is well positioned to capture dividends from Australian companies.”

The announcement of the dividends is in line with the Board’s stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Details of each dividend are as follows:

	July	August	September
Amount:	\$0.0055 per share	\$0.0055 per share	\$0.0055 per share
Ex – Dividend Date:	19 July 2024	15 August 2024	13 September 2024
Dividend Record Date:	22 July 2024	16 August 2024	16 September 2024
Dividend Payment Date:	31 July 2024	30 August 2024	30 September 2024

At 30 June 2024, the value of the Company's franking account was \$13.3m (\$0.018 per share). This is equivalent to \$0.041 (4.1 cents) per share in fully-franked dividends at the Company tax rate of 30% and the Company presently maintains sufficient profit reserves for this value of dividends.

The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the December 2024 quarter.

This announcement was authorised for release by the Board of Directors.