

ASX Announcement

3 December 2025

PRAIRIE LITHIUM GEOTECHNICAL WORK COMPLETE AT PAD 1

HIGHLIGHTS

- **Prairie Lithium project is the only lithium brine project in Canada permitted to establish commercial production of lithium.**
- **With production permits in place, wells drilled and the commercial scale lithium extraction unit set for delivery, Prairie Lithium is extremely well positioned to capitalise on increasing lithium prices and quickly scale up operations.**
- **Major groundworks and geotechnical work are complete, enabling foundation work and facility construction starting in January 2026.**
- **Power line install work to bring electricity to site has been approved with SaskPower.**
- **Electricity will be brought to site in January 2026, with utility installation to the building in February 2026.**
- **Site is being prepared to receive the commercial scale lithium extraction unit in April 2026.**

Prairie Limited (ASX: PL9, OTC: PLIXF) (“Prairie Lithium”, “PL9” or “the Company”), a company focused on the sustainable development of the Prairie Lithium Project (“**Prairie**”), is pleased to announce it has completed the groundwork and geotechnical work on Pad #1 to enable foundation work and facility construction to start in January 2026. A work plan is underway with SaskPower to install power to site in January 2026, enabling electricity to the building in February 2026. This work allows the company to receive the commercial scale lithium extraction unit in April 2026.

The Prairie Lithium project is the only lithium brine project in Canada permitted to establish commercial production of lithium. With production permits in place, wells drilled, and the commercial scale lithium extraction unit set for delivery, Prairie Lithium is well positioned to capitalise on increasing lithium prices and quickly scale up operations.

Link to Geotech video here [Prairie Lithium Pad #1 Geotech Assessment](#)

Prairie Lithium Managing Director, Paul Lloyd, commented: *“We continue to make great progress on our project towards production. We are very encouraged by the recent rise in lithium prices, and the Prairie Project is extremely well positioned to capitalise on this trend. The completion of major groundworks and geotechnical assessments marks a significant step forward, giving us the confidence to advance into foundation work and full facility construction in early 2026.”*

About the Prairie Lithium Project

PL9's Prairie Lithium Project in Saskatchewan, Canada, is in one of the world's top mining friendly jurisdictions. The project has easy access to key infrastructure including electricity, natural gas, fresh water, paved highways and railroads. The project also aims to have strong environmental credentials, with Prairie Lithium targeting to use less freshwater, land and waste, aligning with the Company's sustainable approach to lithium development.



This ASX announcement is authorised for release by the Board.

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