

## PLC Completes RC Drilling at High-Priority Yalgoo Gold Project, WA

### HIGHLIGHTS

- Exploration Incentive Scheme (EIS) co-funded RC drilling completed at the high-priority Mt Kersey Prospect
- 16 x RC holes drilled for a total of 2,776m across Mt Kersey, Central Block, Carlisle and Crescent South prospects
- 9 x RC holes (1,924m) drilled at Mt Kersey testing a significant structural and geochemical target
- The Mt Kersey target area is located ~1 km east of Premier1's 100%-owned Wadgingarra Maiden Inferred Resource (150 kt at 2.7 g/t Au for 13 koz contained gold)
- 3 x holes drilled at Central Block targeting untested electromagnetic anomalies from 2022 survey and historical surficial gold workings
- 3 x holes drilled at Carlisle, building on prior 2025 intersection of 10m at 3.1g/t Au from 19m including 7m at 4.3 g/t Au in hole 25GGRC019
- 1 x hole drilled at Crescent South targeting up-dip extension of prior 2025 high-grade intersection of 3m at 31.5g/t Au from 97m, including 1m at 91.9g/t Au, in hole 25GGRC001
- Assay results expected in 4-6 weeks



Figure 1: Drill rig onsite at the Mt Kersey Prospect

**Premier1 Lithium Limited** (ASX:PLC) ("**Premier1**" or the "**Company**") is pleased to announce that Reverse Circulation (RC) drilling at its 100%-owned **Yalgoo Gold Project** (Figure 3) has been completed, and the drill rig has been demobilised from site.

The drill program's primary focus was to test the highly prospective **Mt Kersey Gold Prospect** ("**Mt Kersey**"), located just 1km east of PLC's **Wadgingarra Maiden Inferred Resource** (150kt at 2.7 g/t Au for 13koz contained gold)<sup>1</sup>, with additional holes also drilled at several other regional targets including Central Block, Carlisle, and Crescent South at Wadgingarra.

A total of 16 x RC holes were drilled for a total of 2,776m across the Mt Kersey, Central Block, Carlisle and Crescent South prospects. Geological logging and interpretation of the completed drill holes is ongoing. A combination of single metre and composite samples from the drilling program were collected and submitted for assay. Samples from the program have reached the lab with results expected in 4 to 6 weeks.

Premier1 would like to thank and acknowledge the support of the Western Australian Government's Exploration Incentive Scheme (EIS), which acted as a co-contributor, providing funding towards the recently completed drilling program at Mt Kersey and the Central Block targets.

#### Executive Director Simon Phillips commented:

*"Getting the rig on the ground and completing drilling at Mt Kersey is a milestone for the Company, especially following our recent 100% acquisition of the Yalgoo Gold Project. Our geological team has been systematic and thorough in its targeting for this drill campaign. We are firmly focused on building on the existing resource and expanding this mineralised hub as we look to develop our 100% owned Yalgoo Gold Project".*

#### Exploration Manager Paul Smith commented:

*"We're pleased to have completed this phase of drilling at Mt Kersey, which tested high-priority targets from our recent geophysical and geochemical work. The EIS-funded program successfully intersected the key geological units and structures, including metasedimentary units and quartz dolerites. We are encouraged by initial observations from drill chips and logging. Samples are now at the laboratory, and we look forward to results in the coming weeks."*

### Program Summary

The drilling completed at **Mt Kersey** included 9 x RC holes (26GGRC001-26GGRC009) totalling 1,924 metres (Figure 4) targeting a 500m structural and geochemical trend west of the interpreted major inverse fault position. These holes tested the hanging wall of this interpreted major inverse fault, where a significant surface soil geochemical anomaly occurred, including gold and path finder elements such as Mo, Te, Bi, As, Cu, Zn, is evident at surface. This soil anomaly reflects an intact hydrothermal system that has never been effectively drill-tested before this program. High-grade rock chips from the area include **26.4 g/t Au and 14.2 g/t Au<sup>2</sup>**, highlighting the potential for higher grades.

Three drill holes were completed at the **Central Block** target (Figure 5) for a total of 390m to the west of Wadgingarra. These targeted both gold and copper prospects and were funded through the EIS<sup>3</sup>. The drilling included holes (26GGRC013 and 26GGRC014) drilled into two electromagnetic anomalies identified during

<sup>1</sup> Premier1 Lithium Limited. ASX Announcement 26 August 2025

<sup>2</sup> Premier1 Lithium Limited. ASX Announcement 17 April 2025

<sup>3</sup> Premier1 Lithium Limited. ASX Announcement 29 April 2025

a 2022 Venture Minerals (Critica Limited) EM survey that have previously never been drill tested, as well as a single drill hole testing an area of historical surficial workings (Figure 2).



*Figure 2: Drillhole at the Central Block Prospect (26GGRC015)*

At **Wadgingarra**, 3 x follow up holes (26GGRC010, 26GGRC011, 26GGRC012) were drilled at the Carlisle prospect, following up on the previous 2025 drill hole, 25GGRC019, which intersected **10m at 3.1g/t Au from 19m including 7m at 4.3 g/t Au**. A single hole (26GGRC016) was drilled at Crescent South and targeted the up-dip position of high-grade gold intersected in 25GGRC001 (**3m at 31.5g/t Au from 97m including 1m at 91.9g/t Au**).<sup>4</sup>

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<sup>4</sup> Premier1 Lithium Limited. ASX Announcement 6 May 2026

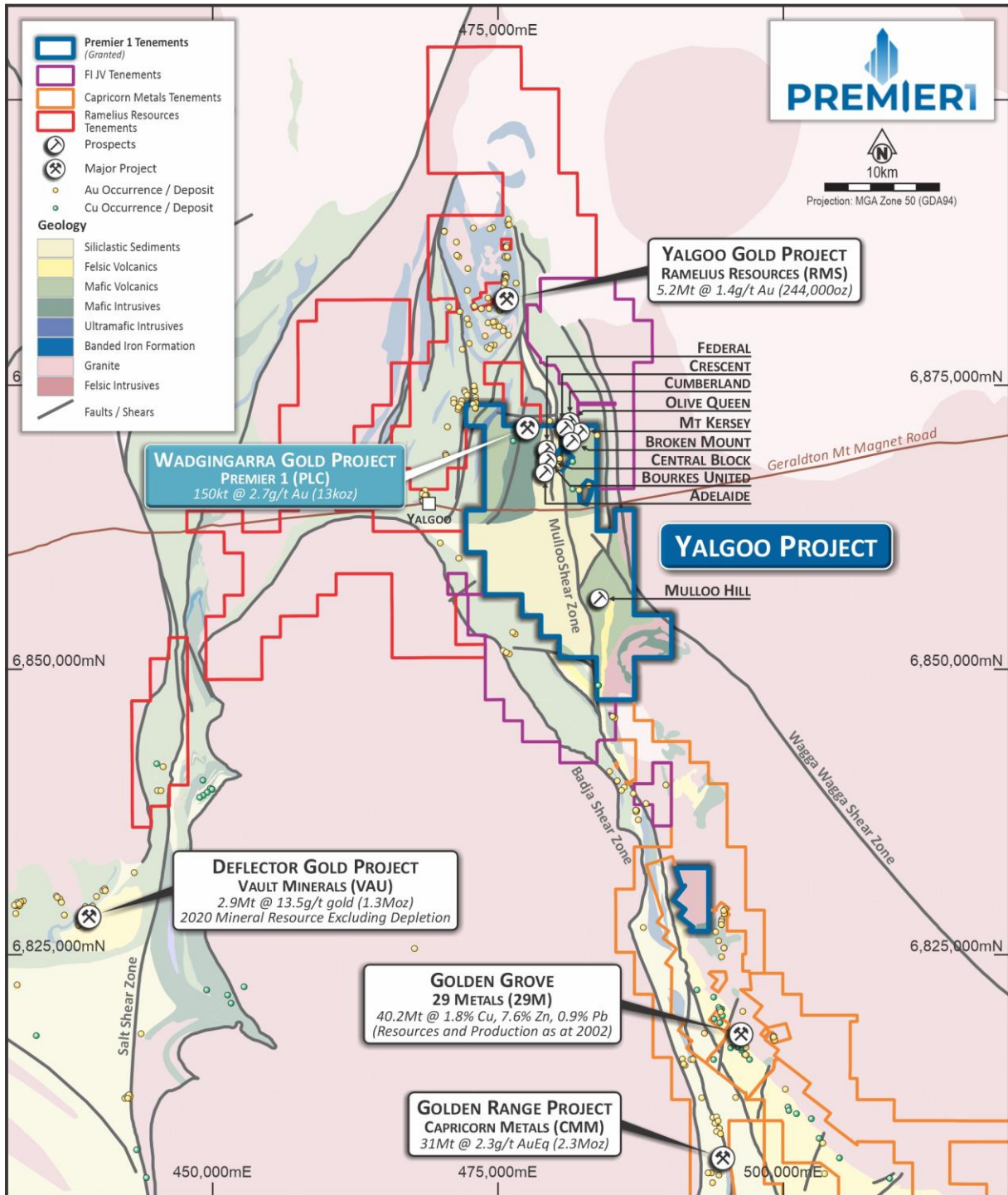


Figure 3: Premier1's 100% Yalgoo Gold Project

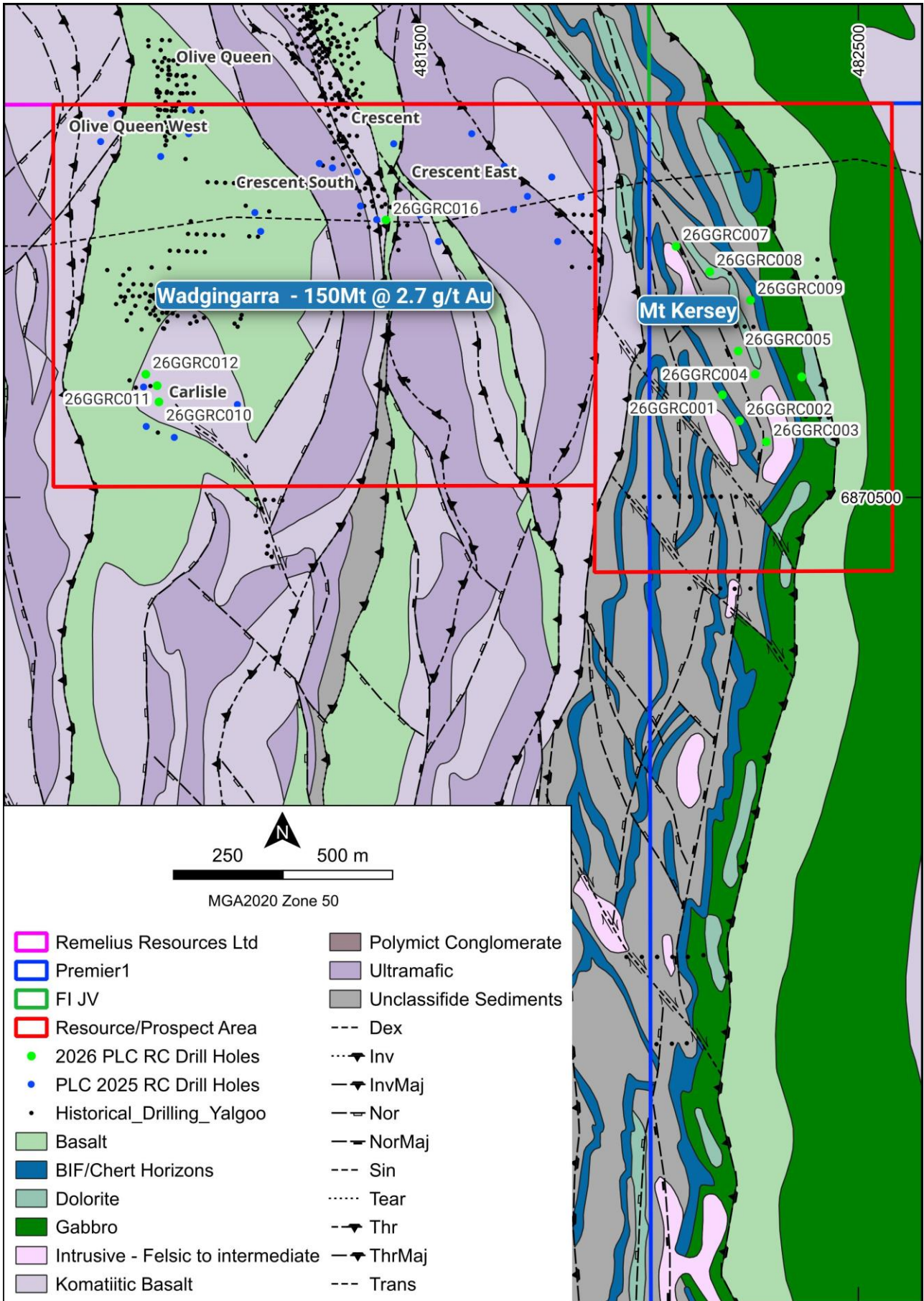


Figure 4: RC Drilling at the Mount Kersey and Wadgingarra Prospects

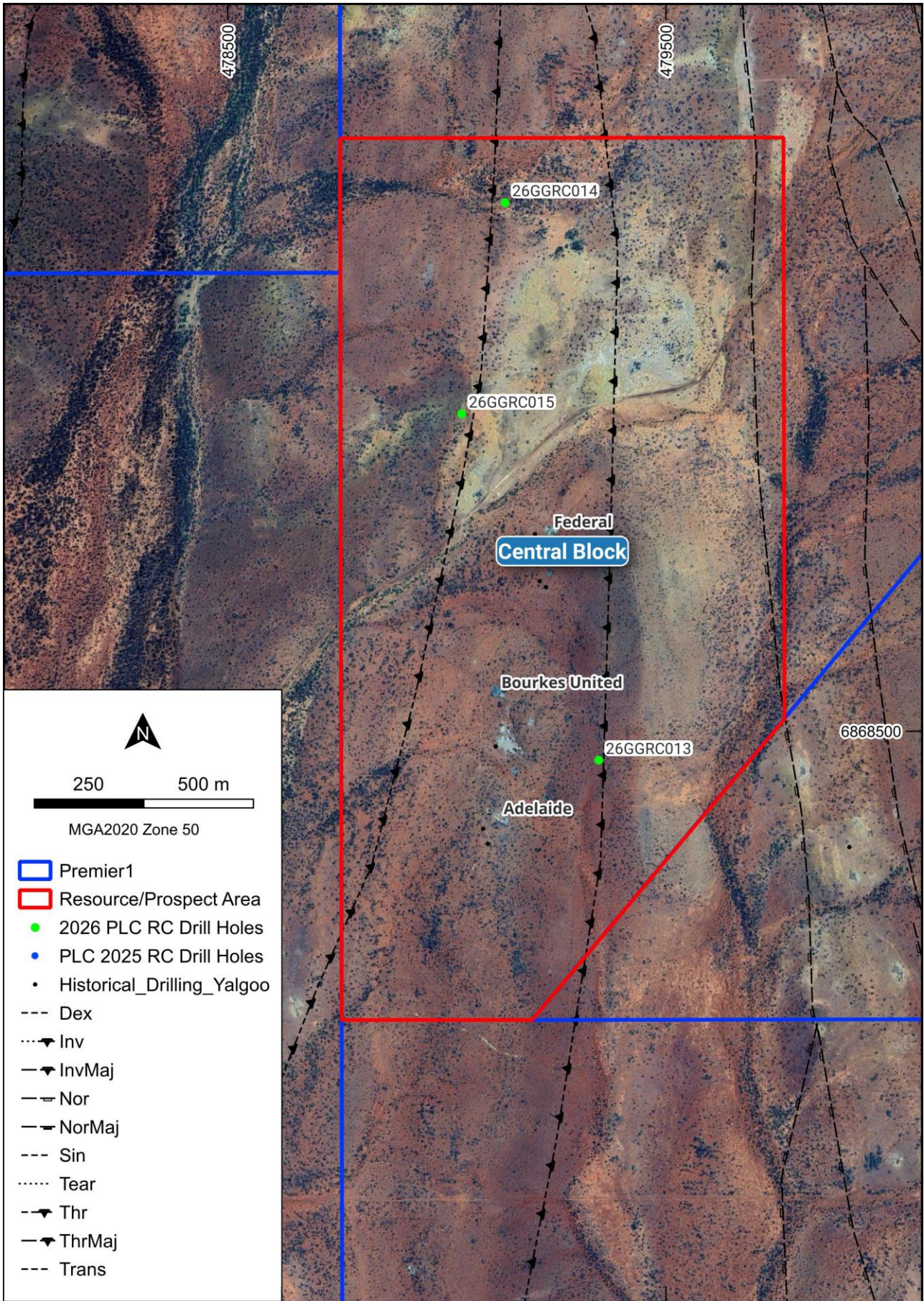


Figure 5: RC Drilling at the Central Block Prospects

**END**

This release was approved by the Premier1 Lithium Board.

## Enquiries

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## ABOUT PREMIER1 LITHIUM

Premier1 (ASX:PLC) is harnessing the vast potential of Western Australia's world-class mineral resources. Our strategic exploration strategy in this premier mining jurisdiction is powered by a dedication to discovering high-value assets with precision and efficiency. Guided by rigorous project evaluation, disciplined capital allocation, and a sharp emphasis on high-impact opportunities in gold and copper, we are now fully focused on advancing our gold and copper prospects to deliver value for shareholders.

Our portfolio is strategically positioned in the core of Western Australia's legendary greenstone belts—renowned for their rich endowment of gold and copper deposits. Key assets include the Yalgoo Gold Project in the highly prospective Yalgoo-Singleton Greenstone Belt and the Abbots North Gold Project in the Murchison region of Western Australia.

## COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Paul Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Smith is a full-time employee and the Exploration Manager of Premier1 Lithium Limited. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources is based on information compiled by Ms Susan Havlin and Ms Jane Levett, Competent Persons who are both Members of Chartered professionals of the Australasian Institute of Mining and Metallurgy (AusIMM). Ms Havlin and Ms Levett are employees of Snowden Optiro Pty Ltd. Ms Havlin and Ms Levett have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Havlin and Ms Levett consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

## PREVIOUSLY REPORTED INFORMATION (ASX Listing Rule 5.23.2)

In respect of this announcement, where Premier1 has referred to, or referenced, prior ASX market announcements, Premier1 confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement (unless otherwise stated) and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the prior relevant market announcement continue to apply and have not materially changed.