

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Poseidon Nickel Limited</b>
<b>ACN</b>	<b>060 525 206</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard <b>MONTI</b>
<b>Date of last notice</b>	4 April 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Greatcity Corporation Pty Ltd (ACN 107 158 154) <Richard Monti A/C> Director and Potential Shareholder
<b>Date of change</b>	31 July 2007
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Ordinary Shares; 31 July 2012 Unlisted Options
<b>Number acquired</b>	237,500 Ordinary Shares; and 1,250,000 July 2012 Unlisted Options
<b>Number disposed</b>	Nil

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+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<ul style="list-style-type: none"> <li>• The issue price of each of the Shares is \$0.40; and</li> <li>• The July 2012 Options have been issued for nil consideration</li> </ul> <p>The Shares and Options have been issued in accordance with the terms and conditions as approved by Shareholders at the General Meeting held on 2<sup>nd</sup> July 2007.</p>
<p><b>No. of securities held after change</b></p>	<p>237,500 Ordinary Shares; and          1,250,000 July 2012 Options</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Securities following approval from Shareholders of the Resolutions put forward at the General Meeting on 2 July 2007</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>Not Applicable</p>
<p><b>Nature of interest</b></p>	<p>Not Applicable</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>Not Applicable</p>
<p><b>Date of change</b></p>	<p>Not Applicable</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>Not Applicable</p>
<p><b>Interest acquired</b></p>	<p>Not Applicable</p>
<p><b>Interest disposed</b></p>	<p>Not Applicable</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>Not Applicable</p>
<p><b>Interest after change</b></p>	<p>Not Applicable</p>

+ See chapter 19 for defined terms.