

28 November 2007

NORTCOR\ANNUAL GENERAL MEETING\A005A

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Results of Annual General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 we advise that at the Annual General Meeting of Poseidon Nickel Limited held today the Shareholders unanimously approved all of the Resolutions.

Disclosure of Proxy Votes

In accordance with Section 251AA of the Corporations Act, the information as disclosed in Appendix A is provided to ASX in relation to the resolutions put to the shareholders at the Company's Annual General Meeting held today.

Furthermore, Corporate Representative Forms in favour of the CEO were received from HSBC Bank Australia Limited, Harbinger Capital Partners and Citicorp Nominees Pty. Limited. The shareholding of these corporate entities total 36,996,449.

CORPORATE DIRECTORY

Director / Senior Management

David Singleton	Chief Executive Officer
Andrew Forrest	Non-Executive Chairman
Richard Monti	Non-Executive Director
Chris Indermaur	Non-Executive Director
Ross Kestel	Company Secretary

Corporate Enquiries

Mr David Singleton - CEO
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F: 61 8 9382 4760

E: admin@poseidon-nickel.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

Computershare Investor Securities
GPO Box D182, Perth WA 6840
Tel: 61 8 9323 2000

Principal Office

Unit 8, Churchill Court
331-335 Hay Street
SUBIACO WA 6008
Tel: 61 8 9382 8799
Fax: 61 8 9382 4760

Registered Office

Level 1, South Mill Centre
9 Bowman Street
SOUTH PERTH WA 6151
Tel: 61 8 9367 8133
Fax: 61 8 9367 8812

Home Exchange

The Company's shares are listed on the Australian Stock Exchange and the home exchange is Perth
ASX code: POS

APPENDIX A

Resolution Number	Resolution 1	Resolution 2	Resolution 3	Resolution 4	Resolution 5	Resolution 6	Resolution 7	Resolution 8
	<i>Adoption of Remuneration Report</i>	<i>Election of a Director: Mr R Monti</i>	<i>Approval of Directors Share Plan in Lieu of Fees</i>	<i>Issue of Shares Under Director Share Plan to Mr A Forrest</i>	<i>Issue of Shares Under Director Share Plan to Mr R Monti</i>	<i>Issue of Shares Under Director Share Plan to Mr C Indermaur</i>	<i>Approval of Employee Share Option Plan</i>	<i>Change of Auditor</i>
Total number of proxy votes exercisable by proxies validly appointed:	9,775,851	9,775,851	9,775,851	9,775,851	9,775,851	9,775,851	9,775,851	9,775,851
Total number of proxy votes in respect of which the appointments specified that:								
The proxy is to vote FOR the resolutions	9,628,758	9,721,980	4,411,088	4,389,144	4,389,144	4,386,644	4,398,394	9,737,588
The proxy is to vote AGAINST the resolution	95,580	9,500	90,222	114,194	117,694	120,194	102,194	500
The proxy is to ABSTAIN on the resolution	20,750	13,608	5,243,778	5,241,750	5,238,250	5,238,250	5,244,500	7,000
The proxy has exercised their Discretion on the resolution	30,763	30,763	30,763	30,763	30,763	30,763	30,763	30,763
Corporate Representatives:								
For	36,699,510	36,996,449	36,996,449	36,996,449	36,996,449	36,996,449	36,699,510	36,996,449
Against	296,939						296,939	