

25 November 2009

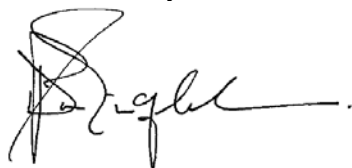
Company Announcements Officer  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Re: WINDARRA GOLD TAILINGS UPDATE**

We enclose herewith a copy of an announcement in relation to the above.

Yours faithfully



**David P.A. Singleton**  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

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**CORPORATE DIRECTORY**

**Director / Senior Management**

David Singleton	Managing Director & Chief Executive Officer
Andrew Forrest	Non-Executive Chairman
Geoff Brayshaw	Non-Executive Director
Richard Monti	Non-Executive Director
Chris Indermaur	Non-Executive Director
Ross Kestel	Company Secretary

**Corporate Enquiries**

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**Shareholder Enquiries**

Enquiries concerning shareholdings should be addressed to:

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GPO Box D182, Perth WA 6840  
P: 61 8 9323 2000

**Principal Office**

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SUBIACO WA 6008  
P: 61 8 9382 8799  
F: 61 8 9382 4760

**Registered Office**

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**Media Enquiries**

Mr Paul Downie  
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E: [pdownie@wa.porternovelli.com.au](mailto:pdownie@wa.porternovelli.com.au)

**Home Exchange**

The Company's shares are listed  
on the Australian Stock Exchange  
and the home exchange is Perth  
ASX code: POS

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ASX Announcement

25 November 2009

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**Windarra Gold Tailings Update**

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Poseidon Nickel is pleased to announce positive results from drilling completed on the Windarra Tailings Dams. The drilling was carried out by Triton Gold under its Gold Rights agreement with Poseidon Nickel. Poseidon has a 13% shareholding in Triton Gold and Poseidon's CEO David Singleton, is a Non-Executive Director to the Triton Board.

Triton completed 2089m of sonic and aircore drilling across the Windarra Tailings Dams which contain gold bearing tailings that were deposited by Western Mining Corporation (WMC) from the Lancefield and Beasley Creek Gold Mines between 1981-1995.

Triton Gold and Poseidon Nickel are both encouraged by the initial results, with over 29% of the meters drilled on the northern tailings dam returning fire assay values greater than 0.8g/t gold. The early indication from these results is that there are zones of significant grade within the tailings dam that have potential for near-term production.

Triton has engaged CSA Global to complete a JORC compliant resource estimation for the tailings dams by early December 2009. Metallurgical test work on bulk samples collected from the sonic drilling is due to commence shortly to investigate processing and treatment options.

**ENDS**

*Note: The information in this report relates to Exploration Results and Mineral Resources based on information compiled by Mr N Hutchison who is a Member of The Australian Institute of Geoscientists. Mr Hutchison has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' He has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The Australian Stock Exchange has not received and does not accept responsibility for the accuracy or adequacy of this release.*