

23 November 2010
POSECOR\ANNUAL GENERAL MEETING\A005

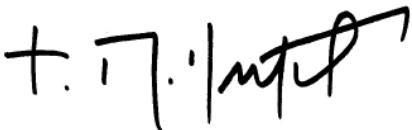
ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Results of Annual General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 we advise that at the Annual General Meeting of *Poseidon Nickel Limited* held on 23 November 2010 the Shareholders approved all thirteen (13) Resolutions put before them.

Disclosure of Proxy Votes

In accordance with Section 251AA(2) of the Corporations Act, **Appendix A** is provided to the ASX showing the Annual General Meeting results with respect to each Resolution on the Agenda.



Ross Kestel
Company Secretary

APPENDIX A

<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Discretionary</i>	<i>Total</i>	<i>Abstain</i>
1 Adoption of Remuneration Report (non binding)	Chairman's Discretion	6,761,799	693,626	33,083	35,738,068	58,232
	Shareholders	<u>28,249,560</u>				
	Total For Vote	35,011,359				
2 Re-Election of Mr Richard Monti as Director	Chairman's Discretion	6,730,645	186,467	33,083	35,765,012	31,288
	Shareholders	<u>28,814,817</u>				
	Total For Vote	35,545,462				
3 Election of Mr Christopher Indermaur as Director	Chairman's Discretion	6,738,345	409,581	33,083	35,188,847	607,453
	Shareholders	<u>28,007,838</u>				
	Total For Vote	34,746,183				
4 Approval for the issue of Shares Under Director Share Plan to Mr Richard Monti	Chairman's Discretion	6,729,845	1,218,352	33,083	35,055,002	741,298
	Shareholders	<u>27,073,722</u>				
	Total For Vote	33,803,567				
5 Approval for the issue of Shares Under Director Share Plan to Mr Andrew Forrest	Chairman's Discretion	836,947	1,569,222	31,000	30,295,208	5,501,092
	Shareholders	<u>27,858,039</u>				
	Total For Vote	28,694,986				
6 Approval for the issue of Shares Under Director Share Plan to Mr Geoff Brayshaw	Chairman's Discretion	6,729,845	1,311,852	33,083	35,278,680	517,620
	Shareholders	<u>27,203,900</u>				
	Total For Vote	33,933,745				
7 Approval for the issue of Shares Under Director Share Plan to Mr Christopher Indermaur	Chairman's Discretion	6,729,845	1,306,158	33,277	35,423,313	372,987
	Shareholders	<u>27,354,033</u>				
	Total For Vote	34,083,878				
8 Approval for the issue of Unlisted Options to Mr David Singleton	Chairman's Discretion	6,729,845	1,750,281	33,083	33,052,762	2,743,538
	Shareholders	<u>24,539,553</u>				
	Total For Vote	31,269,398				
9 Approval for the issue of Unlisted Options to Mr Richard Monti	Chairman's Discretion	6,732,345	1,770,754	33,083	35,046,202	750,098
	Shareholders	<u>26,510,020</u>				
	Total For Vote	33,242,365				

APPENDIX A

<i>Resolution</i>	<i>For</i>	<i>Against</i>	<i>Discretionary</i>	<i>Total</i>	<i>Abstain</i>
10 Approval for the issue of Unlisted Options to Mr Chris Indermaur	Chairman's Discretion 6,729,845 Shareholders <u>26,889,631</u> Total For Vote 33,619,476	1,770,754	33,083	35,423,313	372,987
11 Approval for the issue of Unlisted Options to Mr Geoff Brayshaw	Chairman's Discretion 6,797,065 Shareholders <u>26,713,778</u> Total For Vote 33,510,843	1,734,754	33,083	35,278,680	517,620
12 Approval for the Issue of Unlisted Exertion Options to Mr Chris Indermaur	Chairman's Discretion 6,798,565 Shareholders <u>26,850,041</u> Total For Vote 33,648,606	1,746,124	33,083	35,427,813	368,487
13 Approval of Employee Share Bonus Scheme	Chairman's Discretion 1,479,294 Shareholders <u>22,917,674</u> Total For Vote 24,396,968	1,195,524	33,083	25,625,575	10,170,725