

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 December 2010

Poseidon Nickel Limited**TRADING HALT**

The securities of Poseidon Nickel Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 29 December 2010 or when the announcement is released to the market.

Security Code: POS
 POSOA

Jill Hewitt
Senior Adviser Listings (Perth)