

# POSEIDON NICKEL

23 December 2010  
POSE00R/C830

Ms T Oliveira  
Issuers Adviser  
Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**BY EMAIL**

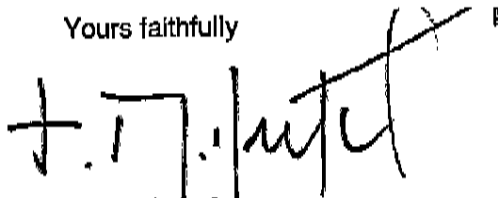
Dear Ms Oliveira

**Trading Halt**

Poseidon Nickel Limited ("**Poseidon**" or "**the Company**") (**ASX Code: POS**) requests an immediate trading halt be put on its securities, pending an ASX announcement regarding a proposed significant capital raising.

Poseidon can see no reason why a trading halt should not be put on its securities. The Company's securities are expected to remain in the trading halt until Friday, 24 December 2010.

Yours faithfully



**Ross Kestel**  
**Company Secretary**