

28 March 2011

POSECOR\ANNUAL GENERAL MEETING\A005A

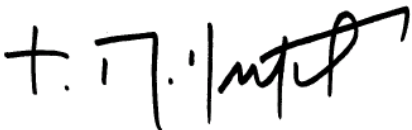
ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Results of General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 we advise that at the General Meeting of *Poseidon Nickel Limited* held on 28 March 2011 the Shareholders approved the three (3) Resolutions put before them.

Disclosure of Proxy Votes

In accordance with Section 251AA(2) of the Corporations Act, **Appendix A** is provided to the ASX disclosing the General Meeting results with respect to each Resolution on the Agenda.



Ross Kestel
Company Secretary

APPENDIX A

<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Total</i>	<i>Abstain</i>
1 Approval for the Issue of New Convertible Notes and Shares under New Convertible Notes	Chairman's Discretion	5,982,346	39,193	31,109,526	17,404,871
	Shareholders	<u>25,087,987</u>			
	Total For Vote	31,070,333			
2 Ratification of Prior Issue of Securities	Chairman's Discretion	5,982,346	41,189	31,109,526	17,404,871
	Shareholders	<u>25,085,991</u>			
	Total For Vote	31,068,337			
3 Approval for the Issue of Shares	Chairman's Discretion	5,982,346	43,589	48,459,985	54,412
	Shareholders	<u>42,434,050</u>			
	Total For Vote	48,416,396			