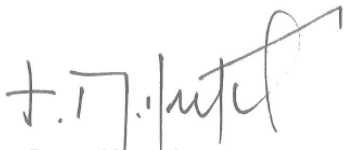


4 July 2011
POSECORIC166A

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Expiry of July 2011 Incentive Options

The Company wishes to advise that 1,000,000 Incentive Options with an expiry date of 2 July 2011 will not be exercised by the Holder. As a consequence the Options have lapsed and will be cancelled accordingly.



Ross Kestel
Company Secretary