

22 November 2011  
POSECOR/ANNUAL GENERAL MEETING/A005

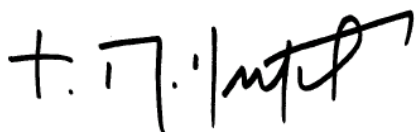
ASX Limited  
Company Announcements Office  
SYDNEY NSW 2000

## Results of Annual General Meeting of Shareholders

The results of Poseidon Nickel Limited's Annual General Meeting held on 22 November 2011 are set out in the **attached** Appendix A.

All eleven (11) Resolutions were passed.

The results are provided in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 (Cth) and include a summary of the votes by proxies on the Agenda considered at the Annual General Meeting.



**Ross Kestel**  
Company Secretary

## APPENDIX A

<i>Resolution</i>	<i>For</i>	<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain</i>
1 Adoption of Remuneration Report (non binding)	Chairman's Discretion - Shareholders <u>33,606,774</u> Total For Vote 33,606,774	1,398,117	13,500	PASSED	11,232,361
2 Re-Election of Mr Richard Monti as Director	Chairman's Discretion 2,083,128 Shareholders <u>43,778,737</u> Total For Vote 45,861,865	303,345	-	PASSED	85,542
3 Election of Mr Christopher Indermaur as Director	Chairman's Discretion 2,102,128 Shareholders <u>43,772,711</u> Total For Vote 45,874,839	305,275	-	PASSED	70,638
4 Adoption of Director Share Plan	Chairman's Discretion 1,597,261 Shareholders <u>32,468,651</u> Total For Vote 34,065,912	1,612,103	13,500	PASSED	10,559,237
5 Approval for the issue of Shares Under Director Share Plan to Mr Richard Monti	Chairman's Discretion 1,586,261 Shareholders <u>40,896,285</u> Total For Vote 42,482,546	1,669,278	13,500	PASSED	2,085,428
6 Approval for the issue of Shares Under Director Share Plan to Mr Andrew Forrest	Chairman's Discretion 1,586,261 Shareholders <u>37,021,781</u> Total For Vote 38,608,042	1,524,464	13,500	PASSED	6,104,746
7 Approval for the issue of Shares Under Director Share Plan to Mr Geoff Brayshaw	Chairman's Discretion 1,586,261 Shareholders <u>41,081,969</u> Total For Vote 42,668,230	1,638,203	13,500	PASSED	1,930,819
8 Approval for the issue of Shares Under Director Share Plan to Mr Christopher Indermaur	Chairman's Discretion 1,586,261 Shareholders <u>41,809,607</u> Total For Vote 43,395,868	1,478,828	13,500	PASSED	1,362,556
9 Approval for the issue of Bonus Shares to Mr David Singleton under the Bonus Scheme	Chairman's Discretion 1,586,261 Shareholders <u>39,870,327</u> Total For Vote 41,456,588	1,545,203	13,500	PASSED	3,235,461

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<i>Resolution</i>	<i>For</i>	<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain</i>
<b>10</b> Approval for the Cancellation of Partly Paid	Chairman's Discretion 2,154,063 Shareholders <u>43,115,571</u> Total For Vote 45,269,634	662,130	-	PASSED	318,988
<b>11</b> Approval for the Cancellation of Amount Called but Unpaid on Partly Paid Shares	Chairman's Discretion 2,169,113 Shareholders <u>42,752,805</u> Total For Vote 44,921,918	817,846	-	PASSED	510,988