

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Poseidon Nickel Limited</b>
<b>ACN</b>	<b>060 525 206</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Geoff BRAYSHAW</b>
<b>Date of last notice</b>	11 December 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct interest; and (b) Indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Roundhay Pty Ltd <ATF Roundhay Superannuation Fund> Director and Member of Fund
<b>Date of change</b>	9 January 2013
<b>No. of securities held prior to change</b>	(a) 2,014,606 Ordinary Shares; (a) 250,000 Unlisted November 2016 Options; (b) 400,000 Ordinary Shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	(a) 135,844 Ordinary Shares
<b>Number disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued at a deemed price of \$0.01389 being 92 Day VWAP for the quarter ended December 2012.
<b>No. of securities held after change</b>	(a) 2,150,450 Ordinary Shares; (a) 250,000 Unlisted November 2016 Options; (b) 400,000 Ordinary Shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Fully Paid Ordinary Shares to the Directors in lieu of Fees for the December 2012 quarter as approved by the Shareholders at the November 2012 Annual General Meeting.</p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – Trading Windows**

<b>Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required</b>	Not Applicable - this particular acquisition has been specifically excluded from the Policy
<b>If so, was prior written clearance provided to allow the trade to proceed during this period</b>	Not Applicable - this particular acquisition has been specifically excluded from the Policy
<b>If prior written clearance was provided, on what date was this provided</b>	Not Applicable

---

+ See chapter 19 for defined terms.