



MARKET RELEASE

26 April 2013

Poseidon Nickel Limited

TRADING HALT

The securities of Poseidon Nickel Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 30 April 2013 or when the announcement is released to the market.

Security Code: POS

Mauro Piccini
Adviser, Listings Compliance (Perth)

26 April 2013
POSE0C0R/C959

Ms T Oliveira
Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY EMAIL

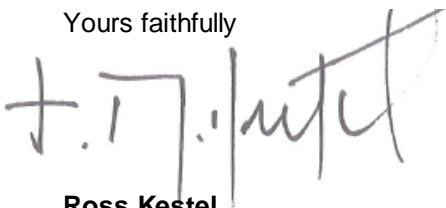
Dear Ms Oliveira

Trading Halt

Poseidon Nickel Limited (“**Poseidon**” or “the **Company**”) (**ASX Code: POS**) requests an immediate trading halt be put on its securities, pending an ASX announcement regarding the release of the Company’s Definitive Feasibility Study.

Poseidon can see no reason why a trading halt should not be put on its securities. The Company’s Securities are expected to remain in the trading halt for up to two (2) days. If an Announcement is not made at the beginning of trade on Tuesday, 30 April 2013, the Company will request suspension of its securities.

Yours faithfully



Ross Kestel
Company Secretary