



MARKET RELEASE

27 September 2013

Poseidon Nickel Limited

TRADING HALT

The securities of Poseidon Nickel Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 1 October, 2013 or when the announcement is released to the market.

Security Code: POS

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

27th September 2013

Ms J Hewitt
Senior Listing Advisor (Perth)
Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY EMAIL

Dear Ms Hewitt

Trading Halt

Poseidon Nickel Limited (“**Poseidon**” or “the **Company**”) (**ASX Code: POS**) requests an immediate trading halt be put on its securities, pending an ASX announcement regarding the resignation of the Company Chairman and related Board re-organisation.

Poseidon can see no reason why a trading halt should not be put on its securities. The Company’s Securities are expected to remain in the trading halt for up to two (2) days. If an Announcement is not made at the beginning of trade on Tuesday 1st October 2013, the Company will request voluntary suspension of its securities.

Yours sincerely



Ross Kestel
Company Secretary