

27 September 2013

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ASX Market Announcements
Markets Announcement Platform
Australian Securities Exchange
SYDNEY NSW 2000

RESIGNATION OF CHAIRMAN **(This Announcement Does Not Release the Company from the Trading Halt)**

Poseidon Nickel Limited (ASX code **POS**) advises that Mr Andrew Forrest has resigned from the Poseidon Board as at 27 September 2013; due to his overwhelming philanthropic duties.

During his time as Chairman; the Company has taken the Windarra project from a concept to an exciting project ready for construction.

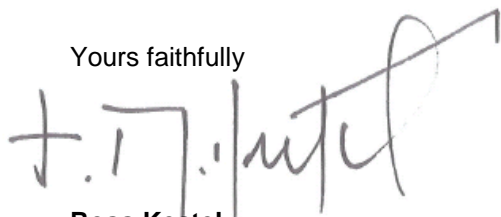
The directors and management wish to express their sincere thanks to Andrew for his leadership, guidance and inspiration through the challenging project development process

In resigning Andrew expressed his continuing support for the Company.

The Company refers to the request for a trading halt as at 27 September 2013 pending the release of an ASX Announcement about the resignation of the Company Chairman and related Board re-organisation.

Both Announcements have to be released before the trading halt will be lifted and this Announcement is only the first. At this stage, the Company will remain in a trading halt until commencement of trade on Tuesday, 1 October 2013.

Yours faithfully



Ross Kestel
Company Secretary