



# MARKET RELEASE

1 May 2014

**Poseidon Nickel Limited**

**TRADING HALT**

The securities of Poseidon Nickel Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 5 May 2014 or when the announcement is released to the market.

Security Code: POS

Jill Hewitt  
**Senior Adviser, Listings Compliance (Perth)**

01 May 2014

Ms J Hewitt  
Senior Listing Advisor (Perth)  
Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**BY EMAIL**

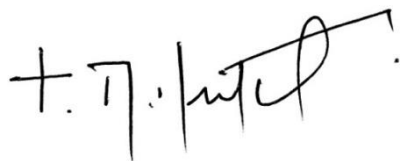
Dear Ms Hewitt

### **Request for a Trading Halt**

Poseidon Nickel Limited (**Poseidon** or **the Company**) (ASX Code: POS) requests an immediate trading halt to be put on its securities, pending an ASX announcement in relation to a proposed capital raising.

Poseidon can see no reason why a trading halt should not be put on its securities. The Company's Securities are expected to remain in the trading halt for up to two (2) trading days. If an Announcement is not made at the beginning of trade on Monday, 5 May 2014, the Company will request voluntary suspension of its securities.

Yours sincerely



**Ross Kestel**  
**Company Secretary**