

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Poseidon Nickel Limited</b>
<b>ACN</b>	<b>060 525 206</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Geoff BRAYSHAW</b>
<b>Date of last notice</b>	7 July 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest; and Indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Roundhay Pty Ltd <ATF Roundhay Superannuation Fund> Director and Member of Fund
<b>Date of change</b>	16 December 2014
<b>No. of securities held prior to change</b>	<b>Direct Interest</b> 1,552,634 Ordinary Shares; 250,000 Unlisted November 2016 Options;  <b>Indirect Interest</b> 1,950,000 Ordinary Shares
<b>Class</b>	Fully paid Ordinary Shares
<b>Number acquired</b>	<b>Direct Interest</b> 96,238 Ordinary Shares
<b>Number disposed</b>	Not Applicable

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Issued at a deemed price of \$0.189195 being the 92 day VWAP for the quarter ended September 2014.
<b>No. of securities held after change</b>	<b>Direct Interest</b> 1,648,872 Ordinary Shares; 250,000 Unlisted November 2016 Options;  <b>Indirect Interest</b> 1,950,000 Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid Ordinary Shares to the Directors in lieu of fees for the September 2014 quarter as approved by the Shareholders at the 26 November 2014 Annual General Meeting.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – Trading Windows**

<b>Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required</b>	Not Applicable - this particular acquisition has been specifically excluded from the Policy
<b>If so, was prior written clearance provided to allow the trade to proceed during this period</b>	Not Applicable - this particular acquisition has been specifically excluded from the Policy
<b>If prior written clearance was provided, on what date was this provided</b>	Not Applicable

+ See chapter 19 for defined terms.

