

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Poseidon Nickel Limited</b>
<b>ACN</b>	<b>060 525 206</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Rob <b>DENNIS</b>
<b>Date of last notice</b>	16 December 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
<b>Date of change</b>	13 January 2015
<b>No. of securities held prior to change</b>	<b>Shares</b> 3,381,419 Ordinary Shares <b>Unlisted Options</b> 500,000 Employee Options exercisable by 31 August 2016
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	96,720
<b>Number disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Issued at a deemed price of \$0.16240 being the 92 day VWAP for the quarter ended December 2014.

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<u><b>Shares</b></u> 3,478,139 Ordinary Shares  <u><b>Unlisted Options</b></u> 500,000 Employee Options exercisable by 31 August 2016
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Fully Paid Ordinary Shares to the Directors in lieu of fee for the December 2014 quarter as approved by the Shareholders at the 26 November 2014 Annual General Meeting.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – Trading Windows**

<b>Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided</b>	Not Applicable

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