

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Poseidon Nickel Limited
ACN	060 525 206

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chris INDERMAUR
Date of last notice	16 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest; and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Christopher Charles & Mrs Rena Elizabeth Indermaur <Indermaur Family S/F A/c>
Date of change	7 July 2015
No. of securities held prior to change	Direct Interest 183,190 Ordinary Shares; 250,000 Unlisted November 2016 Options; 750,000 Unlisted November 2016 Exertion Options Indirect Interest 3,736,016 Ordinary shares
Class	Ordinary Shares
Number acquired	Direct Interest 168,165
Number disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued at a deemed price of \$0.1390 being the 91 day VWAP for the quarter ended June 2015.

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p><u>Direct Interest</u> 351,355 Ordinary Shares; 250,000 Unlisted November 2016 Options; 750,000 Unlisted November 2016 Exertion Options</p> <p><u>Indirect Interest</u> 3,736,016 Ordinary shares</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Issue of Fully Paid Ordinary Shares to the Directors in lieu of fee for the June 2015 quarter as approved by the Shareholders at the 26 November 2014 Annual General Meeting.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Not Applicable</p>
<p>Nature of interest</p>	<p>Not Applicable</p>
<p>Name of registered holder (if issued securities)</p>	<p>Not Applicable</p>
<p>Date of change</p>	<p>Not Applicable</p>
<p>No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	<p>Not Applicable</p>
<p>Interest acquired</p>	<p>Not Applicable</p>
<p>Interest disposed</p>	<p>Not Applicable</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	<p>Not Applicable</p>
<p>Interest after change</p>	<p>Not Applicable</p>

Part 3 – Trading Windows

<p>Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required</p>	<p>Not Applicable</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period</p>	<p>Not Applicable</p>
<p>If prior written clearance was provided, on what date was this provided</p>	<p>Not Applicable</p>

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