

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Caeneus Minerals Ltd

ACN/ARSN 082 593 235

1. Details of substantial holder (1)To Company Name/Scheme Poseidon Nickel Limited

ACN/ARSN 060 525 206

The holder ceased to be a substantial holder on 15/12/2015

The previous notice was given to the company on 04/12/2015

The previous notice was dated 03/12/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
15/12/2015	Poseidon Nickel Limited	On market sale	\$115,637.14	Ordinary Shares 110,714,286	Ordinary Shares 110,714,286

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their associations (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Poseidon Nickel Limited	Unit 8 Churchill Court 331-335 Hay Street SUBIACO WA 6904
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Signature

Print name Gareth Jones Capacity Company Secretary



Sign here

date 16/12/2015

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. A corporation and is related corporations, or the manager and trustee of an equity trust), the names could be include in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred oi throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
2. See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001
4. Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B94) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme, or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting posers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001

5. Details of the consideration must include any and all benefits, money and other,that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or nor of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of a company constitute one class unless divided into separate classes.
7. Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.