

12 October 2016

POSECOR\ANNUAL GENERAL MEETING\A005

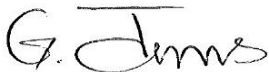
ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Results of 2016 Annual General Meeting of Shareholders

Poseidon Nickel Limited announces that each of the twelve (12) Resolutions in the 2016 Notice of Annual General Meeting were passed by the requisite majority at today's Meeting.

All Resolutions were passed on a combination of proxy and show of hands, with none being decided by way of a poll.

As required by section 251AA(2) of the Corporations Act 2001 and ASX Listing Rule 3.13.2 **attached** is a summary of the poll voting results for each of the Resolutions considered at the Meeting.



Gareth Jones
Company Secretary

APPENDIX A – Summary of Poll Results

<i>Resolution</i>	<i>For</i>	<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain/Excluded</i>
<u>Non-Binding Resolution 1</u> Adoption of Remuneration Report	Chairman's Discretion 12,446,190 Shareholders <u>179,417,017</u> Total For Vote 191,863,207	6,766,301	66,025	PASSED	Abstain 1,450,026 Excluded <u>13,658,462</u> Total 15,108,488
<u>Ordinary Resolution 2.1</u> Re-Election of Mr Geoffrey Brayshaw as Director	Chairman's Discretion 11,969,150 Shareholders <u>192,257,453</u> Total For Vote 204,226,604	5,026,041	70,025	PASSED	Abstain 4,481,352 Excluded - Total 4,481,352
<u>Ordinary Resolution 2.2</u> Re-Election of Mr David Singleton as Director	Chairman's Discretion 12,005,955 Shareholders <u>193,097,898</u> Total For Vote 205,103,853	8,049,463	70,025	PASSED	Abstain 580,680 Excluded - Total 580,680
<u>Ordinary Resolution 3</u> Reset of 15% threshold through ratification of prior issue of 15,572,738 Shares	Chairman's Discretion 11,972,311 Shareholders <u>157,725,803</u> Total For Vote 169,698,114	7,085,308	66,025	PASSED	Abstain 1,723,603 Excluded <u>35,230,971</u> Total 36,954,574
<u>Ordinary Resolution 4</u> Reset of 15% threshold through ratification of prior issue of 4,326,923 Shares	Chairman's Discretion 12,832,350 Shareholders <u>192,408,716</u> Total For Vote 205,241,066	7,034,337	66,025	PASSED	Abstain 1,462,593 Excluded - Total 1,462,593
<u>Ordinary Resolution 5</u> Reset of 15% threshold through ratification of prior issue of 76,200,000 Shares	Chairman's Discretion 12,454,711 Shareholders <u>192,307,021</u> Total For Vote 204,761,732	7,212,771	66,025	PASSED	Abstain 1,763,493 Excluded - Total 1,763,493
<u>Ordinary Resolution 6</u> Issue of Performance Rights to Mr David Singleton for 2016 year	Chairman's Discretion 12,487,242 Shareholders <u>180,117,694</u> Total For Vote 192,604,936	10,439,928	66,025	PASSED	Abstain 1,565,005 Excluded <u>9,128,127</u> Total 10,693,132
<u>Ordinary Resolution 7</u> Issue of additional Performance Rights to Mr Christopher Indermaur for 2016 year	Chairman's Discretion 11,656,665 Shareholders <u>181,378,841</u> Total For Vote 193,035,506	9,953,683	66,025	PASSED	Abstain 1,620,680 Excluded <u>9,128,127</u> Total 10,748,807
<u>Ordinary Resolution 8</u> Issue of Performance Rights to Mr David Singleton for 2017 Year	Chairman's Discretion 12,466,956 Shareholders <u>179,569,147</u> Total For Vote 192,036,103	12,042,071	66,025	PASSED	Abstain 531,695 Excluded <u>9,128,127</u> Total 9,659,822
<u>Ordinary Resolution 9</u> Issue of Performance Rights to Mr Robert Dennis for 2017 Year	Chairman's Discretion 12,412,220 Shareholders <u>181,324,766</u> Total For Vote 193,736,986	10,332,988	66,025	PASSED	Abstain 539,895 Excluded <u>9,128,127</u> Total 9,668,022

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<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Discretionary</i>	<i>Result</i>	<i>Abstain/Excluded</i>	
<u><i>Ordinary Resolution 10</i></u> Issue of Performance Rights to Mr Geoffrey Brayshaw for 2017 Year	Chairman's Discretion	12,479,788	10,271,420	66,025	PASSED	Abstain	539,895
	Shareholders	<u>181,318,766</u>				Excluded	<u>9,128,127</u>
	Total For Vote	193,798,554				Total	9,668,022
<u><i>Ordinary Resolution 11</i></u> Issue of Performance Rights to Mr Christopher Indermaur for 2017 Year	Chairman's Discretion	11,658,630	10,509,683	66,025	PASSED	Abstain	538,501
	Shareholders	<u>181,903,055</u>				Excluded	<u>9,128,127</u>
	Total For Vote	193,561,685				Total	9,666,628
<u><i>Special Resolution 12</i></u> Approval of 10% Placement Capacity	Chairman's Discretion	12,449,473	6,872,395	69,025	PASSED	Abstain	2,114,179
	Shareholders	<u>192,298,949</u>				Excluded	-
	Total For Vote	204,748,422				Total	2,114,179