

03 January 2018
POSE0C0RASX\ASX148(b)

Notice under Section 708A(5)(e) of the Corporations Act

Poseidon Nickel Limited (**the Company**) (**ASX: POS**) provides notification in accordance with section 708A(5)(e) of the Corporations Act, of the details required under section 708A(6) in relation to the issue of the following securities.

Details of the securities issued:

Class of securities:	Fully paid ordinary shares (Shares)	Unlisted Performance Rights
Date of issue:	03 January 2018	03 January 2018
Total number issued:	25,424,841	3,297.983

The Shares were issued at \$0.0425 per Share to Jefferies LLC and Pershing Australia Nominees Pty Ltd.

The Unlisted Performance Rights were issued for nil consideration as they were issued to the Directors in lieu of fees for the December 2017 quarter.

The Company advises

1. The above Securities were issued without disclosure to investors under Part 6D.2 of the Act;
2. This Notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this Notice, Poseidon Nickel Limited has complied with the provisions of Chapter 2M and section 674, of the Corporations Act as they apply to the Company;
4. As at the date of this Notice, there is no information that is excluded information within the meaning of section sections 708A(7) and 708A(8) of the Corporations Act, being information that:
 - (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - The assets and liabilities, financial position and performance, profits and losses and prospects of Poseidon Nickel Limited; or
 - The rights and liabilities attaching to the Securities or generally to the ordinary shares in the capital of Poseidon Nickel Limited.



Eryn Kestel
Company Secretary