



Market Announcement

20 August 2018

Poseidon Nickel Limited – Trading Halt

Description

The securities of Poseidon Nickel Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 22 August 2018 or when the announcement is released to the market.

Security Code:	POS
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Issued by

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20 August 2018
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ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Trading Halt Request

Poseidon Nickel Limited (the **Company**) requests an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) for the Company's securities.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

- (a) the trading halt is sought to allow the Company time to discuss and then announce a material fund raising;
- (b) the Company requests an immediate trading halt and anticipates that the trading halt should remain in place until the earlier of the commencement of trade on 22 August 2018 or the making of an announcement regarding the matter; and
- (c) the Company is not aware of any reason why the trading halt should not be granted.

For and on behalf of the Board of Poseidon Nickel Limited

Eryn Kestel
Company Secretary