

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Poseidon Nickel Ltd

ACN/ARSN 060 525 206

1. Details of substantial holder(1)

Name Lombard Odier Asset Management (Europe) Limited ("LOAME")

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 19 /09 /18

The previous notice was given to the company on 20 /09 /18

The previous notice was dated 18 /09 /18

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/09/2018	LOAME	Decrease in Voting shares from 6.36% to 3.03% as a result of entitlement issue on 19/09/2018	AUD 4,000,000	Ordinary Shares 80,000,000	Ordinary Shares 80,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LOAME	3 Old Burlington Street, London W1S 3AB, United Kingdom

Signature

print name

sign here

Fidelis W. Wangata

Head of Compliance (Europe & Asia) & MLRO
and Authorized Signatory

capacity Head of Compliance Europe and Asia

date 04 / 09 / 2018