

3 October 2018

Company Announcements Officer
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

BLACK MOUNTAIN METALS PTY LTD PROPOSAL

Poseidon Nickel Limited (ASX: POS) refers to the announcement made to ASX on 22 August 2018 and wishes to advise that the due diligence process being conducted by its largest shareholder, Black Mountain Metals Pty Ltd (**BMM**) has concluded.

BMM has further advised that it has no current intention to continue with discussions with POS regarding a control transaction proposal.



Geoff Brayshaw
Non-Executive Chairman

CORPORATE DIRECTORY

Director / Senior Management

Geoff Brayshaw	Non-Executive Chairman
Robert Dennis	Managing Director & CEO
Karl Paganin	Non-Executive Director
Felicity Gooding	Non-Executive Director
Eryn Kestel	Company Secretary

Principal & Registered Office

Unit 8, Churchill Court
331-335 Hay Street
SUBIACO WA 6008
T: +61 8 6167 6600
F: +61 8 6167 6649

Corporate Enquiries

T: +61 8 6167 6600
F: +61 8 6167 6649
E: admin@poseidon-nickel.com.au

Shareholder Enquiries

Personal shareholding queries should be addressed to
Computershare Investor Services Pty Limited
GPO Box D182, Perth WA 6840
T: +61 8 9323 2000

Home Exchange

The Company's shares are listed on the Australian Securities Exchange and the home exchange is Perth.
ASX code: POS