

ASX Announcement

NON-EXECUTIVE DIRECTOR WARREN HALLAM APPOINTMENT

1 June 2022

Poseidon Nickel Limited (**Poseidon**, the **Company**) (ASX:POS) is pleased to advise that Warren Hallam has been appointed to the Board of Poseidon as a Non-Executive Director, effective 1 June 2022.

Warren is a highly experienced metallurgist and mineral economist. Warren's skills will complement the current Board with his extensive operational and executive experience and expertise in financing, developing and operating of base metal and gold projects within Australia which will also significantly benefit the Company as it moves towards the restart of the Black Swan Nickel Project.

Warren has considerable technical, managerial and financial experience across a broad range of commodities including copper, nickel, tin, gold and iron ore. He has held numerous board and senior executive positions within the resources sector including directorships of Westgold Resources Limited, Aziana Limited, Nelson Resources Limited and was the Managing Director of Metals Exploration Limited, Metals X Limited, Capricorn Metals Limited and Millennium Minerals Limited.

Warren has a Bachelor of Applied Science in Metallurgy, a Master of Science in Mineral Economics, and a Graduate Diploma of Business.

Poseidon's Chairman Derek Ia Ferla and Managing Director, Peter Harold jointly commented *"We are delighted to welcome Warren to the Board of Poseidon. His skills, expertise and experience will add timely technical and operational strength to our Board as we focus on delivering our Fill the Mill Strategy and restarting the Black Swan Nickel Project."*

This announcement was authorised for release by the Board of Poseidon Nickel Limited.

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About Poseidon Nickel Limited

Poseidon Nickel Limited (**ASX Code: POS**) is a nickel sulphide exploration and development company with three projects located within a radius of 300km from Kalgoorlie in the Goldfields region of Western Australia and a resource base of around 400,000 tonnes of nickel and 180,000 ounces of gold.

Poseidon's strategy is focused on the exploration and eventual restart of its established nickel operations in Western Australia. A critical element of this strategy has been to acquire projects and operations with significant existing infrastructure, large nickel resources and geological prospectivity likely to lead to resource growth through the application of modern exploration techniques.

Poseidon owns the Windarra, Black Swan and the Lake Johnston Nickel Projects. In addition to the mines and infrastructure including concentrators at Black Swan and Lake Johnston, these projects have significant exploration opportunities demonstrated by the discovery of the Golden Swan Resource at Black Swan and the Abi Rose deposit at Lake Johnston.

Black Swan will be the first project to restart followed by Lake Johnston and then Windarra, subject to favourable Feasibility Studies, appropriate project financing structures being achieved, the outlook for the nickel price remaining positive and all necessary approvals being obtained.

The Company completed a Definitive Feasibility Study on retreating the gold tailings at Windarra and Lancefield in July 2021 and is currently investigating potential partners to develop the project and monetise the asset.