

DISPATCH OF SCHEME BOOKLET

Poseidon Nickel Limited (ASX: POS) (**POS**) and Horizon Minerals Limited (ASX: HRZ) (**HRZ**) refer to the announcements on:

- (a) 25 October 2024 in relation to the proposed merger between POS and HRZ to be conducted by way of schemes of arrangement under the *Corporations Act 2001* (Cth), whereby HRZ will acquire 100% of the fully paid ordinary shares in POS (**Share Scheme**) and 100% of the options in POS under the code "POSAAB" (**Option Scheme**, and together with the Share Scheme, the **Schemes**), subject to the satisfaction of various conditions;
- (b) 23 December 2024 in relation to the orders made by the Supreme Court of Western Australia (**Court**) that POS convene and hold meetings of POS securityholders to consider and vote on the Schemes (**Scheme Meetings**) and approving the distribution of an explanatory statement providing information about the Schemes, together with the independent expert's report (**IER**) and the notice of Scheme Meeting (together, the **Scheme Booklet**), to POS securityholders; and
- (c) 24 December 2024 in relation to the registration of the Scheme Booklet with the Australian Securities and Investments Commission (**ASIC**), which annexed a copy of the Scheme Booklet.

Dispatch of Scheme Booklet

POS is pleased to announce that the Scheme Booklet together with a personalised proxy form will be dispatched to POS securityholders today.

POS securityholders who have elected to receive electronic communications will receive an email containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form for the Scheme Meetings online.

POS securityholders who have elected to receive hard copy correspondence will receive a printed copy of the Scheme Booklet, together with a proxy form, by post, mail or courier.

All other POS securityholders will receive a letter containing instructions on how to access and download the Scheme Booklet online and hard copy proxy forms for the Scheme Meetings, by post, mail or courier.

POS securityholders should carefully read the Scheme Booklet in its entirety, including the materials accompanying it, before deciding how to vote at the Scheme Meetings. If you are in doubt as to what you should do, you should consult your independent financial, legal, taxation or other professional adviser immediately.

POS securityholders may request a printed copy of the Scheme Booklet and proxy form by calling POS' company secretary, Ms Andrea Betti, on Tel: +61 8 6167 6600 or via email at admin@poseidon-nickel.com.au.

ASX ANNOUNCEMENT

A copy of the Scheme Booklet will be available for viewing and downloading on POS' website at www.poseidon-nickel.com.au/scheme/ and POS' and HRZ's ASX Announcement platform at www.asx.com.au (ASX:POS | ASX:HRZ).

Scheme Meetings

The Scheme Meetings to consider the Schemes will be held at the Conference Room, Level 2, QV1, 250 St Georges Terrace, Perth, Western Australia on 31 January 2025.

The Scheme Meeting in respect of the Share Scheme (**Share Scheme Meeting**) will commence at 11:00am (AWST). The Scheme Meeting in respect of the Option Scheme (**Option Scheme Meeting**) will commence at the later of 12:00pm (AWST) or at the conclusion of the Share Scheme Meeting.

The persons eligible to vote at the Share Scheme Meeting are those who are registered as shareholders of POS at 4:00pm (AWST) on 29 January 2025.

The persons eligible to vote at the Option Scheme Meeting are those who are registered as holders of options in POS under the code "POSAAB" at 4:00pm (AWST) on 29 January 2025.

Further information on how to participate in and vote at the Scheme Meetings will be set out in the Scheme Booklet.

Important dates and times

Key events and the expected timing in relation to the approval and implementation of the Schemes are set out in the table below.

EVENT	DATE
Latest time and date for lodgement of completed proxy forms for the Scheme Meetings Share Scheme Meeting Option Scheme Meeting	11:00am (AWST) on 29 January 2025 12:00pm (AWST) on 29 January 2025
Time and date for determining eligibility to attend and vote at the Scheme Meetings Share Scheme Meeting Option Scheme Meeting	4:00pm (AWST) on 29 January 2025 4:00pm (AWST) on 29 January 2025
Scheme Meetings to be held at the Conference Room, Level 2, QV1, 250 St Georges Terrace, Perth, Western Australia	
Share Scheme Meeting	11:00am (AWST) on 31 January 2025
Option Scheme Meeting	The later of 12:00pm (AWST) or at the conclusion of the Share Scheme Meeting on 31 January 2025

ASX ANNOUNCEMENT

EVENT	DATE
If the Schemes are approved by the Requisite Majority of POS securityholders, the expected timetable for implementing the Schemes is:	
Second Court Date for approval of the Schemes	7 February 2025
Effective Date of the Schemes and last day of trading of POS Shares on ASX	10 February 2025
Suspension of trading of POS Shares on ASX	Close of trading on 10 February 2025
Record Date for determining entitlements to the Scheme Consideration	12 February 2025
Implementation Date for the issue of Scheme Consideration to Scheme Participants	19 February 2025
Termination of official quotation of POS Shares	5:00pm (AWST) on 19 February 2025 (or as otherwise determined by ASX)

Further information

If you require further information or have questions in relation to the Schemes, please contact the POS Scheme Information Line on 1300 441 607 (from within Australia) or +61 2 7250 6677 (from outside Australia) between 7.00am – 4.00pm (AWST) Monday to Friday or via email at meetings@atomicgroup.com.au.

This announcement has been approved for release by the Board of Directors of Horizon Minerals Limited and Poseidon Nickel Limited.

For further information, please contact:

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