

ASX/Media Announcement

25 May 2020

Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**PEOPLE INFRASTRUCTURE LTD**  
**UPDATE – EXTRAORDINARY GENERAL MEETING 27 MAY 2020**

In light of the continuing federal and state COVID-19 restrictions on public gatherings and consistent with public health guidance, the Company has decided that for the health and safety of all stakeholders, and to ensure the Company can comply with the current travel and social distancing guidelines, Shareholders will not be able to physically attend the Meeting in person at the Company's offices and should instead attend and participate virtually via the previously advised online virtual meeting platform. As a result of these restrictions, the Meeting will be limited to addressing the matters set out in the Notice of Meeting<sup>1</sup> and no update presentation will be given.

The Company advised in the Notice of Meeting on 23 April 2020 that the EGM would allow for a virtual meeting to be held via the online virtual platform available at <https://agmlive.link/PPE20>.

The virtual meeting platform will allow shareholders attending virtually to watch and listen to the Meeting and will also include an online facility for shareholders to ask questions in relation to the business of the meeting, submit written questions and vote online in real time during the meeting. As stated in the Notice of Meeting, voting will be by poll<sup>2</sup>

Information regarding virtual participation at the Meeting (including how to vote and ask questions online during the Meeting, including a link to full details contained in a Virtual Meeting Online Guide) was provided with the Notice of Meeting released to the ASX. A copy of the Notice of Meeting and the Virtual Meeting Online Guide was also made available (and is still available) for access on the Company's website at <https://www.peopleinfrastructure.com/investor-relations>.

---

<sup>1</sup> As noted in the announcement released by the Company to the ASX on 14 May 2020 (*Completion of Share Purchase Plan*), as a result of the over subscription of the Share Purchase Plan ("SPP") by eligible shareholders, there was no shortfall under the SPP and Resolution 1 (*Approval to issue Second Tranche SPP Shortfall Shares*) included in the Notice of Meeting was accordingly withdrawn from consideration at the Meeting. The withdrawal of this item of business does not affect Resolution 2 (*Ratification of prior issue of Placement Shares issued under ASX Listing Rule 7.1*) which will still be considered at the Meeting or the validity of the proxy form attached to the Notice of meeting or any proxy votes made.

<sup>2</sup> The Company notes that 6 May 2020, the Federal Government released the *Corporations (Coronavirus Economic Response) Determination (No.1) 2020* ("Determination") which temporarily altered the provision of the *Corporations Act 2001* (Cth) to allow for the holding of general meetings using technology (without the need to hold an in person meeting) and the availability of these facilities at the Meeting are in compliance with the conditions stated in the Determination.

We suggest shareholders allow sufficient time to log-in to the online virtual platform prior to the scheduled commencement time.

**Enquiries - please contact:**

- People Infrastructure Managing Director – Declan Sherman – (07) 3238 0800

This announcement was authorized for release by the Managing Director.