

PERSEUS ACHIEVES NEAR-MINE EXPLORATION SUCCESS IN GHANA

Perseus Mining Limited (ASX/TSX: PRU) is pleased to provide details of exploration success at its Edikan Gold Mine in Ghana during the December 2021 quarter.

HIGHLIGHTS

- Perseus has recorded further impressive drilling results at **Nkosuo** prospect on the Agyakusu Prospecting Licence, just seven kilometres from its **Edikan Gold Mine** in Ghana.
- Results continue to demonstrate strong potential for shallow, granite-hosted open-pitiable gold resources, including:
 - **NKS0034RC: 37m @ 1.49g/t Au from 3m**
 - **NKS0050RD: 60m @ 1.28g/t from 6m**
 - **NKS0037DD: 43m @ 1.79 g/t from 0m**
 - **NKS0050RD: 24m @ 2.04g/t Au from 6m**
 - **NKS0059RD: 37m @ 1.74 g/t Au from 8m**
 - **NKS0060RC: 51m @ 2.09 g/t Au from 20m**
 - **NKS0081RC: 46m @ 2.31g/t Au from 18m**
 - **NKS0086RD: 13m @ 4.18g/t Au from 1m & 54m @ 1.63g/t Au from 54m**
 - **NKS0091RD: 34m @ 1.3g/t Au from surface & 14m @ 2.17 g/t from 58m**
 - **NKS0092RD: 38m @ 1.83g/t Au from 38m & 24m @ 1.65g/t Au from 90m**
 - **NKS0102RD: 26m @ 1.55g/t Au from surface**
 - **NKS0117RC: 22m @ 3.92 g/t from 8m**
 - **NKS0120RC: 16m @ 4.17 g/t Au from 24m**
- Results confirm Nkosuo hosts near-surface, granite-hosted gold mineralisation similar in style to that mined in Edikan's Fobinso and Abnabna ("AG") pits.
- Resource definition drilling is ongoing. Perseus expects to complete a maiden Mineral Resource estimate for Nkosuo early in the June 2022 quarter.
- Nkosuo discovery has the potential to extend Edikan's mine life beyond forecast end in FY2026-2027.

Perseus’s Managing Director and CEO Jeff Quartermaine said:

“As Perseus moves closer to achieving our goal of producing 500,000 ounces of gold per year, we have turned our sights to finding ways of sustaining this level of gold production to the end of the decade and beyond.

“Our exploration programme at Nkosuo has returned impressive results that demonstrate this prospect’s potential to add to Edikan’s mine life, with further successful drilling. We are particularly encouraged by similarities between the Nkosuo deposit and the Fobinso and Abnabna deposits which we’ve already successfully developed, mined and processed at Edikan.

“While we are working towards completing a maiden Mineral Resource estimate for Nkosuo in the first half of CY2022, we intend to continue exploring on the Agyakusu, Agyakusu-DML and Domenase exploration licence areas, all of which are under option to Perseus and all of which are located within trucking distance of our Edikan mill.”

NKOSUO EXPLORATION DRILLING

Results from Perseus’s recent exploration activities adjacent to its Edikan Gold Mine (Edikan) in Ghana continue to confirm the outstanding potential to grow its gold inventory at Edikan through further drilling success.

Perseus secured an option to acquire the 23.85km² Agyakusu prospecting licence (**Appendix 1 - Figure 1.1**), currently held by Ghanaian company Adio-Mabas Ghana Ltd, in November 2019 (see ASX announcement 4 November 2019). Perseus subsequently conducted soil sampling and airborne geophysical surveys whilst negotiating access from farmers to drill the granite-hosted Nkosuo gold prospect. Perseus achieved access in June 2021, with drilling continuing uninterrupted since that date.

Perseus commenced exploration drilling at the Nkosuo prospect on the Agyakusu permit on 1 July 2021, with the first highly encouraging results being reported in our ASX release dated 13 October 2021. Since that date, Perseus had drilled a further 13,008 metres in 36 Reverse Circulation (“RC”), 5 diamond (“DD”) holes and 46 RC pre-collared diamond holes (“RD”). Drilling has been conducted on a nominal 80 x 80 metre grid to scope out the extent and overall geometry of the host granite and contained mineralisation, partially infilled to 40 x 40 metres and locally to 40 x 20 metres. Results have continued to provide strong support for the presence of a shallow open-pitabile gold resource within trucking distance of the Edikan mill.

Mineralisation at Nkosuo is hosted by a NNE-trending granitic plug extending at least 1,200 metres in strike, with widths ranging from around 120 metres in the northern part to up to 160 metres in the southern part. The northern part of the intrusive body is dislocated by a roughly NW-SE fault that offsets the northern 400 metres of the body ~160 metres to the northwest (**Appendix 1 - Figure 1.2**).

The strongest mineralisation is focused in the offset northern part of the intrusion and the northern central section of the southern part of the intrusion, gradually waning to the southwest. The granite body dips at around 70⁰ to the west in the northern part of the intrusion, steepening to near vertical towards the south. Mineralisation within the granite consists of variably intense quartz stockwork veining with associated quartz-carbonate-sericite alteration. The veining and alteration are accompanied by 1-2% disseminated and selvage pyrite and arsenopyrite, with better gold grades generally associated with higher concentrations of arsenopyrite. The granite remains open to the south, with indications from surface workings that mineralisation may strengthen within the southern apex of the intrusion, analogous to the situation in the northern apex. Drilling to test this hypothesis is planned for the coming quarter.

Overall, the Nkosuo mineralisation bears strong similarities in style and scale to the western granite-hosted deposits at Edikan such as Fobinso and Abnabna.

Better intercepts from the Nkosuo drilling received between 13 October 2021 and 8 January 2022 are shown below in **Table 1** and on **Appendix 1 – Figure 2**, with a complete summary included in **Appendix 2 - Table 1**. Representative sections are presented in **Appendix 1 – Figures 1.3 to 1.5**.

Table 1: Intercepts from Agyakusu Prospecting Licence - Nkosuo Prospect

(Based on lower cut-off of 0.5 g/t Au with maximum 2m internal waste <0.5 g/t)

Hole ID	From (m)	To (m)	Gold Intercept
NKS0024RD	125	127	2m @ 7.2 g/t
NKS0024RD	135	147	12m @ 0.91 g/t

Hole ID	From (m)	To (m)	Gold Intercept
NKS0024RD	157	169	12m @ 1.53 g/t
NKS0024RD	187	192	5m @ 1.29 g/t
NKS0024RD	201	207	6m @ 1.11 g/t
NKS0025RD	116	124	8m @ 1.15 g/t
NKS0025RD	140	159.1	19.1m @ 0.72 g/t
NKS0025RD	273	281.8	8.8m @ 1.07 g/t
NKS0034RC	3	40	37 @ 1.49 g/t
NKS0036RD	162	164	2m @ 6.27 g/t
NKS0036RD	284	292.65	8.7m @ 1.21 g/t
NKS0037DD	6.9	44	37.1m @ 2.05 g/t
NKS0037DD	48.6	60.15	11.6m @ 1.83 g/t
NKS0038DD	0	5.59	5.6m @ 1.26 g/t
NKS0040DD	13.3	28.3	15m @ 0.97 g/t
NKS0043RD	234.85	238.13	3.3m @ 3.15 g/t
NKS0044RD	18	24	6m @ 1.95 g/t
NKS0044RD	18	20	2m @ 4.06 g/t
NKS0044RD	28	40	12m @ 0.82 g/t
NKS0044RD	46	64	18m @ 0.65 g/t
NKS0046DD	0	23.9	23.9m @ 0.66 g/t
NKS0046DD	27.3	29.3	2m @ 3.29 g/t
NKS0047RD	12	28	16m @ 1.16 g/t
NKS0047RD	32	64	32m @ 0.89 g/t
NKS0048RD	68	70	2m @ 8.35 g/t
NKS0048RD	102	104	2m @ 3.58 g/t
NKS0048RD	250.5	253	2.5m @ 87.30 g/t
NKS0049RD	28	36	8m @ 1.31 g/t
NKS0049RD	46	50	4m @ 1.35 g/t
NKS0049RD	116	120	4m @ 2.05 g/t
NKS0050RD	6	30	24m @ 2.04 g/t
NKS0050RD	36	42	6m @ 1.51 g/t
NKS0050RD	56	66	10m @ 1.15 g/t
NKS0053RD	104	112	8m @ 1.07 g/t
NKS0059RD	0	4	4m @ 2.47 g/t
NKS0059RD	8	45	37m @ 1.74 g/t
NKS0060RC	20	71	51m @ 2.09 g/t

Hole ID	From (m)	To (m)	Gold Intercept
NKS0061RD	11	50	39m @ 0.98 g/t
NKS0061RD	64	69	5m @ 4.36 g/t
NKS0062RD	74	90	16m @ 1.08 g/t
NKS0063RC	40	52	12m @ 1.74 g/t
NKS0064RD	62	68	6m @ 2.40 g/t
NKS0064RD	82	87	5m @ 2.44 g/t
NKS0065RD	72	78	6m @ 1.62 g/t
NKS0065RD	116	120	4m @ 1.92 g/t
NKS0066RD	62	66	4m @ 2.62 g/t
NKS0066RD	82	92	10m @ 0.81 g/t
NKS0066RD	96	98	2m @ 4.64 g/t
NKS0067RD	46	54	8m @ 3.51 g/t
NKS0067RD	66	78	12m @ 1.31 g/t
NKS0067RD	94	110	16m @ 2.45 g/t
NKS0068RD	36	74	38m @ 0.8 g/t
NKS0068RD	84	106	22m @ 1.76 g/t
NKS0072RD	68	76	8m @ 1.68 g/t
NKS0076RD	2	6	4m @ 1.50 g/t
NKS0079DD	58	95.1	37m @ 0.89 g/t
NKS0079DD	115.3	128.33	13m @ 1.23 g/t
NKS0079DD	142.13	151.5	9.4m @ 2.93 g/t
NKS0081RC	4	8	4m @ 2.01 g/t
NKS0081RC	18	64	46m @ 2.31 g/t
NKS0081RC	86	98	12m @ 0.79 g/t
NKS0082RC	0	4	4m @ 25.8 g/t
NKS0082RC	30	50	20m @ 0.88 g/t
NKS0082RC	70	72	2m @ 3.77 g/t
NKS0083RC	20	66	46m @ 1.2 g/t
NKS0085RD	82	84	2m @ 5.28 g/t
NKS0085RD	96	108	12m @ 2.39 g/t
NKS0085RD	106	108	2m @ 5.4 g/t
NKS0086RD	1	14	13m @ 4.18 g/t
NKS0086RD	54	108	54m @ 1.63 g/t
NKS0087RD	2	16	14m @ 1.15 g/t
NKS0087RD	24	30	6m @ 1.87 g/t

Hole ID	From (m)	To (m)	Gold Intercept
NKS0087RD	46	60	14m @ 1.21 g/t
NKS0087RD	66	86	20m @ 0.63 g/t
NKS0087RD	90	124	34m @ 0.96 g/t
NKS0088RD	10	28	18m @ 0.75 g/t
NKS0088RD	38	60	22m @ 0.89 g/t
NKS0091RD	0	34	34m @ 1.3 g/t
NKS0091RD	58	72	14m @ 2.17 g/t
NKS0091RD	106	128	22m @ 1.01 g/t
NKS0092RD	38	76	38m @ 1.83 g/t
NKS0092RD	80	86	6m @ 1.11 g/t
NKS0092RD	90	114	24m @ 1.65 g/t
NKS0093RC	10	22	12m @ 1.69 g/t
NKS0093RC	36	54	18m @ 1.64 g/t
NKS0093RC	62	72	10m @ 3.78 g/t
NKS0097RC	1	12	11m @ 1.23 g/t
NKS0097RC	20	42	22m @ 1.21 g/t
NKS0102RD	0	26	26m @ 1.55 g/t
NKS0102RD	60	62	2m @ 8.82 g/t
NKS0102RD	120	126	6m @ 2.49 g/t
NKS0103RC	0	28	28m @ 0.95 g/t
NKS0104RD	44	48	4m @ 5.51 g/t
NKS0104RD	52	84	32m @ 1.28 g/t
NKS0104RD	118	124	6m @ 1.69 g/t
NKS0104RD	142	148	6m @ 1.76 g/t
NKS0114RC	42	58	16m @ 0.77 g/t
NKS0114RC	64	76	12m @ 2.22 g/t
NKS0117RC	8	30	22m @ 3.92 g/t
NKS0120RC	24	40	16m @ 4.17 g/t
NKS0121RD	12	14	2m @ 6.99 g/t
NKS0121RD	28	42	14m @ 1.69 g/t
NKS0123RD	9	12	3m @ 6.97 g/t
NKS0123RD	24	42	18m @ 1.96 g/t
NKS0123RD	48	60	12m @ 2.42 g/t
NKS0124RD	18	24	6m @ 2.0 g/t

Results available to date from the Nkosuo drilling confirm the previously declared potential for an Exploration Target of 10 to 15 Mt grading 0.9 to 1.1 g/t gold for 275 to 500koz contained gold (ASX release dated 13 October 2021). Current indications are that the bulk of this resource will be at depths shallower than 150 metres.

The Exploration Target is conceptual in nature and takes no account of geological complexity, possible mining method or metallurgical recovery factors. The Exploration Target was estimated to enable an early assessment of the discovery's potential to add to Edikan's mine life

The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code and NI 43-101.

The Exploration Target is defined by:

- A wireframe of the host granite body used to limit the extent of interpreted mineralisation volume.
- Drill sample intervals composited to uniform 2 metre down-hole lengths with composite gold grades capped at 10g/t.
- Gold grades estimated by inverse distance squared weightings (IDW) into parent blocks with dimensions 20 metres east x 20 metres north x 10 metres elevation using a 50 metres east x 100 metres north x 100 metre elevation search ellipsoid with a minimum of four samples required to make an estimate.
- Estimates informed only by samples within the granite.
- Parent blocks sub-blocked against the granite wireframe and interpreted weathering surfaces using a minimum 5 metres east x 5 metres north x 2.5 metres elevation sub-block to reliably estimate the mineralisation volume.
- Densities for weathered, transition and fresh rock assumed to be 1.8, 2.1 and 2.7 tonnes per cubic metre.
- Sub-blocks grading greater than 0.4g/t gold and to a maximum vertical depth of approximately 170 metres.

NEXT STEPS

- Drilling now underway at Nkosuo will focus on extending 80 x 80 metres coverage to the southern limits of the granite, completing the 40 x 40 metres infill coverage and commencing systematic infill to 40 x 20 metres to support a Mineral Resource estimate to be undertaken in the June 2022 quarter.
- Metallurgical testwork has commenced and Perseus will complete geotechnical drilling to evaluate Ore Reserve potential early in the September Quarter of 2022.
- In anticipation that this work will lead to a positive outcome, the Company is in the process of exercising its option over the Agyakusu permit and has completed some baseline studies to meet the requirements of the ESIA process.
- Exploration more broadly at Edikan will investigate high-order prospects on the adjacent Agyakusu DML and Domenase permits where soil geochemical sampling has identified strong gold-in-soil anomalies associated with mineralised granites.

This announcement has been approved for release by Perseus's Managing Director and Chief Executive Officer, Jeff Quartermaine.

COMPETENT PERSON STATEMENT:

The information in this report and the attachments that relate to exploration drilling results and the Nkosuo Exploration Target on the Agyakusu permit is based on, and fairly represents, information and supporting documentation prepared by Dr Douglas Jones, a Competent Person who is a Chartered Professional Geologist. Dr Jones is the Group General Manager Exploration of the Company. Dr Jones has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves') and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Dr Jones consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

CAUTION REGARDING FORWARD LOOKING INFORMATION:

This report contains forward-looking information which is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Assumptions have been made by the Company regarding, among other things: the price of gold, continuing commercial production at the Yaouré Gold Mine, Edikan Gold Mine and Sissingué Gold Mine without any major disruption due to the COVID-19 pandemic or otherwise, the receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of gold, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. The Company believes that the assumptions and expectations reflected in the forward-looking information are reasonable. Assumptions have been made regarding, among other things, the Company's ability to carry on its exploration and development activities, the timely receipt of required approvals, the price of gold, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers should not place undue reliance on forward-looking information. Perseus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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APPENDIX 1 - FIGURES

Figure 1.1: Edikan Gold Project – Regional Geology, Tenements and Prospects

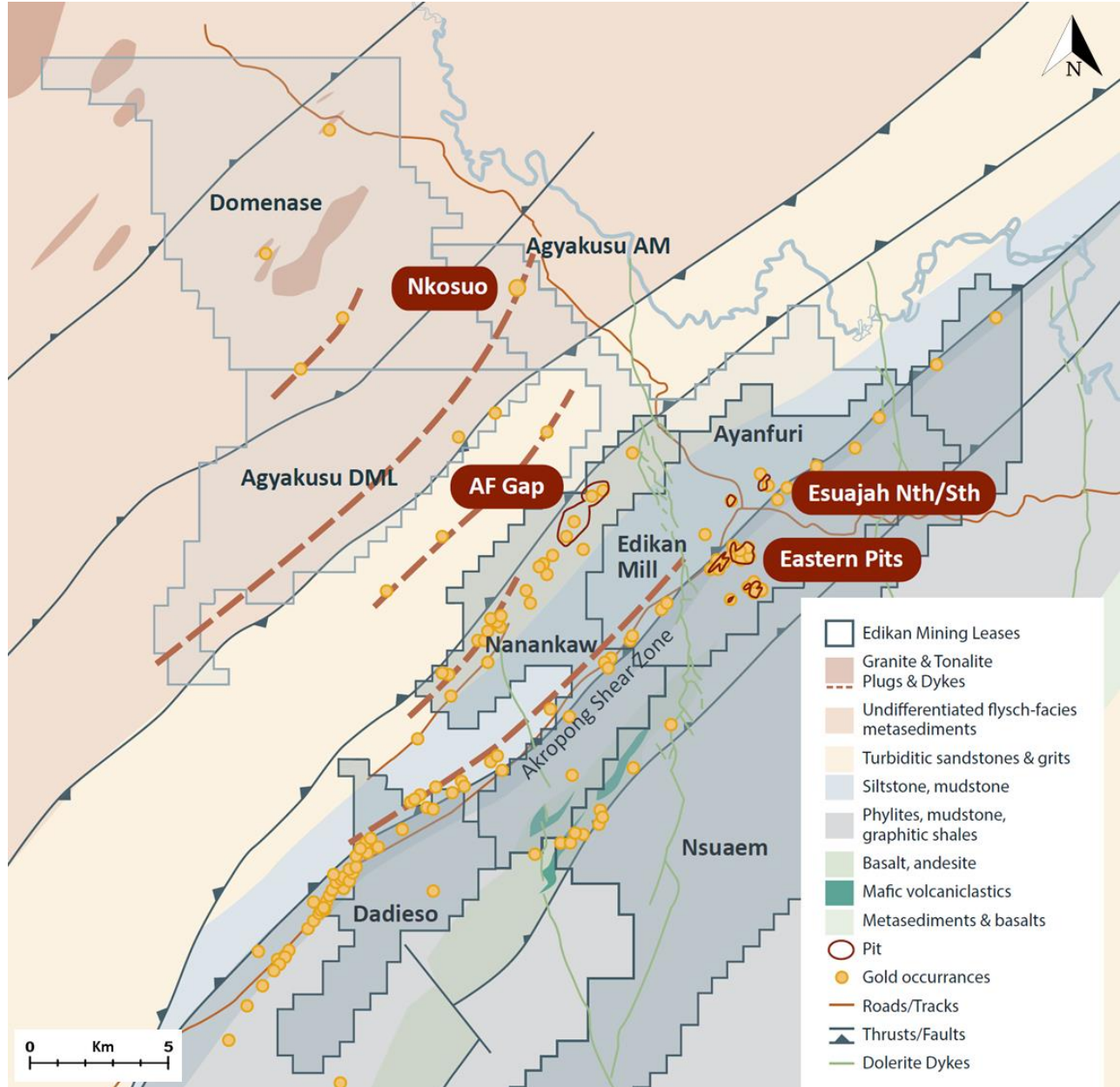


Figure 1.2: Nkosuo Prospect – Drilling and Selected Results. Locations of Sections 1-3 shown.

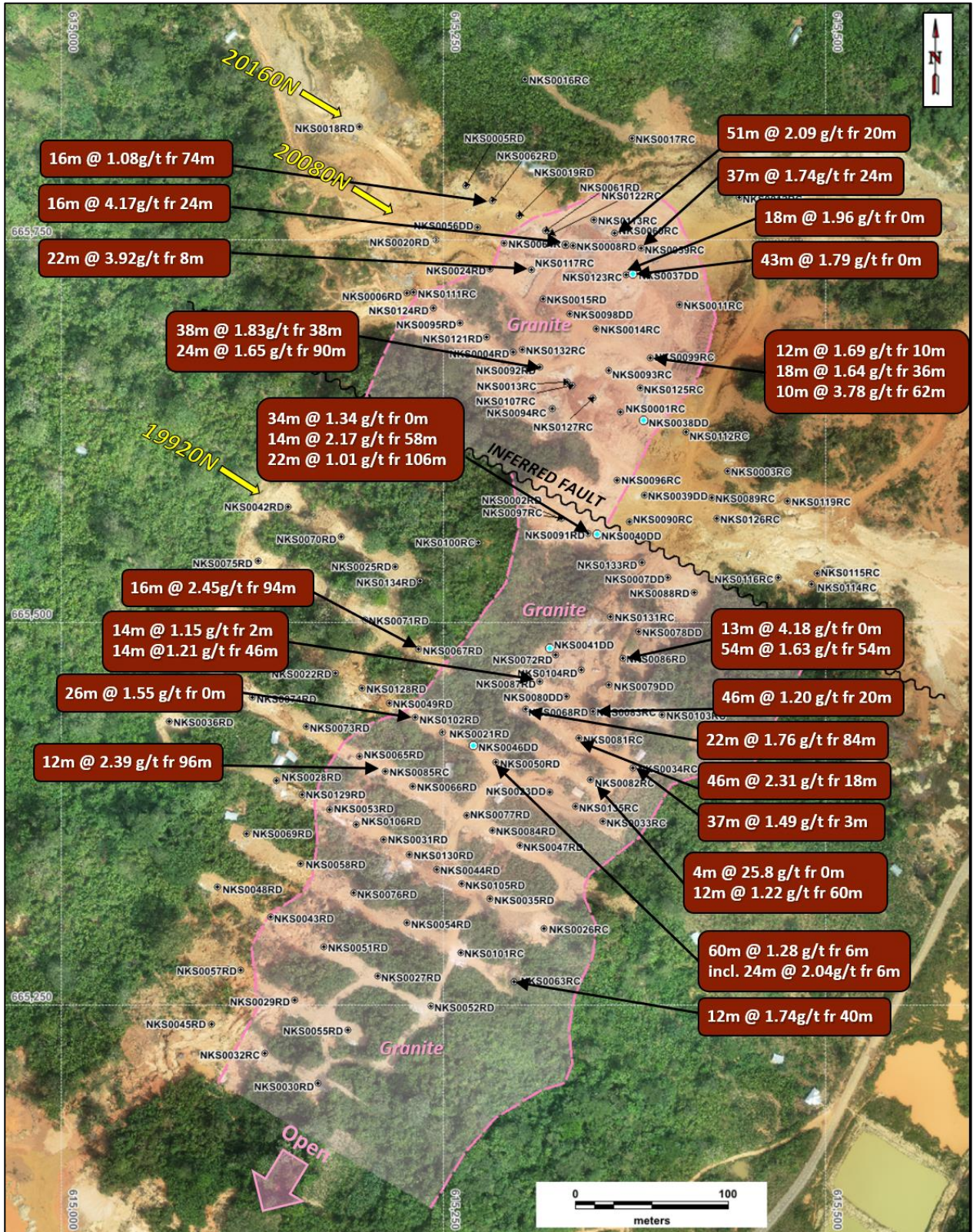


Figure 1.3: Nkosuo Prospect – Drill Section 1 – 20,160N Local Grid

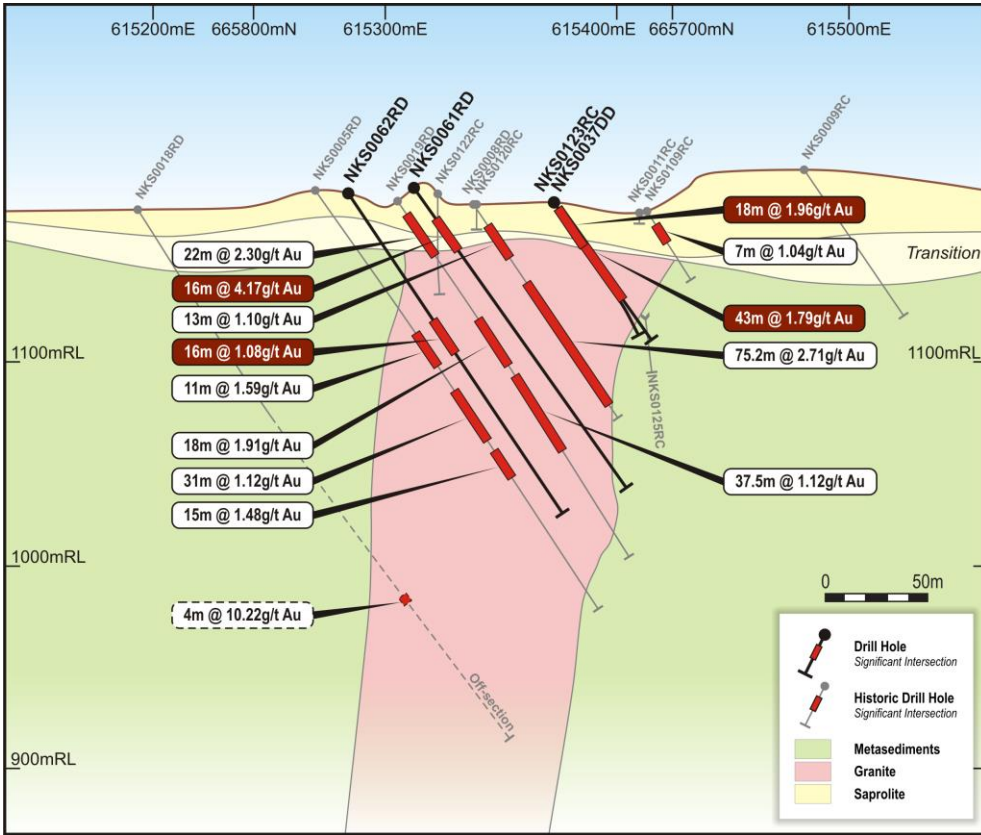


Figure 1.4: Nkosuo Prospect – Drill Section 2 – 20,080N Local Grid

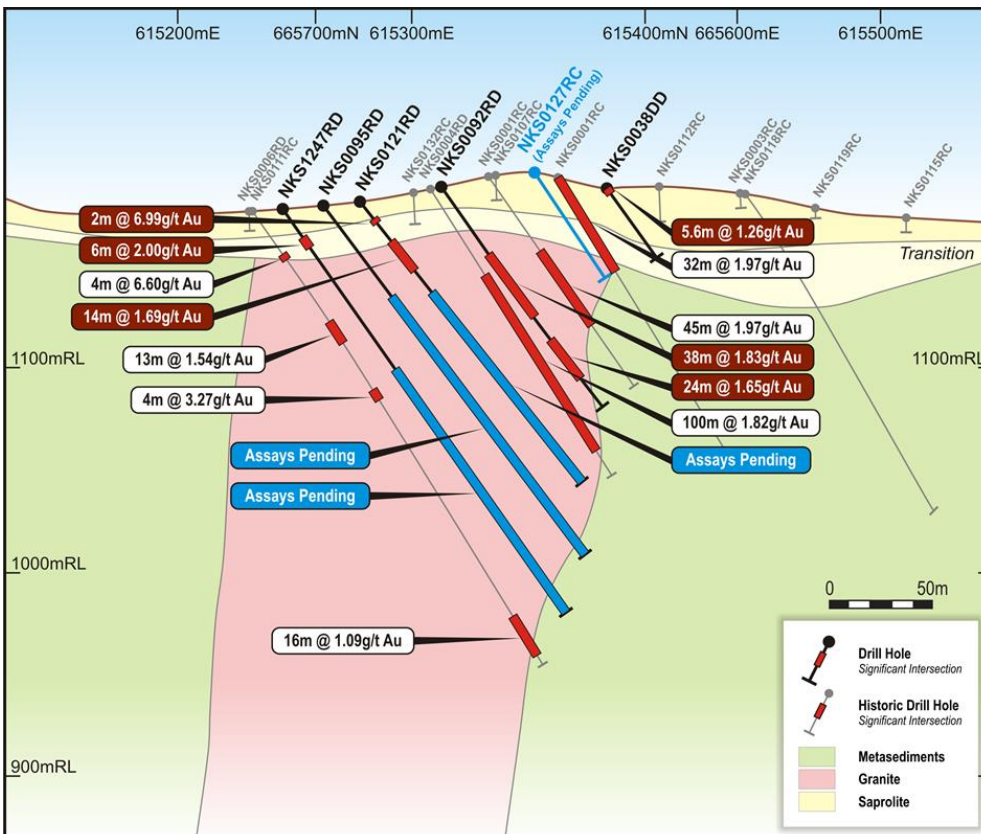
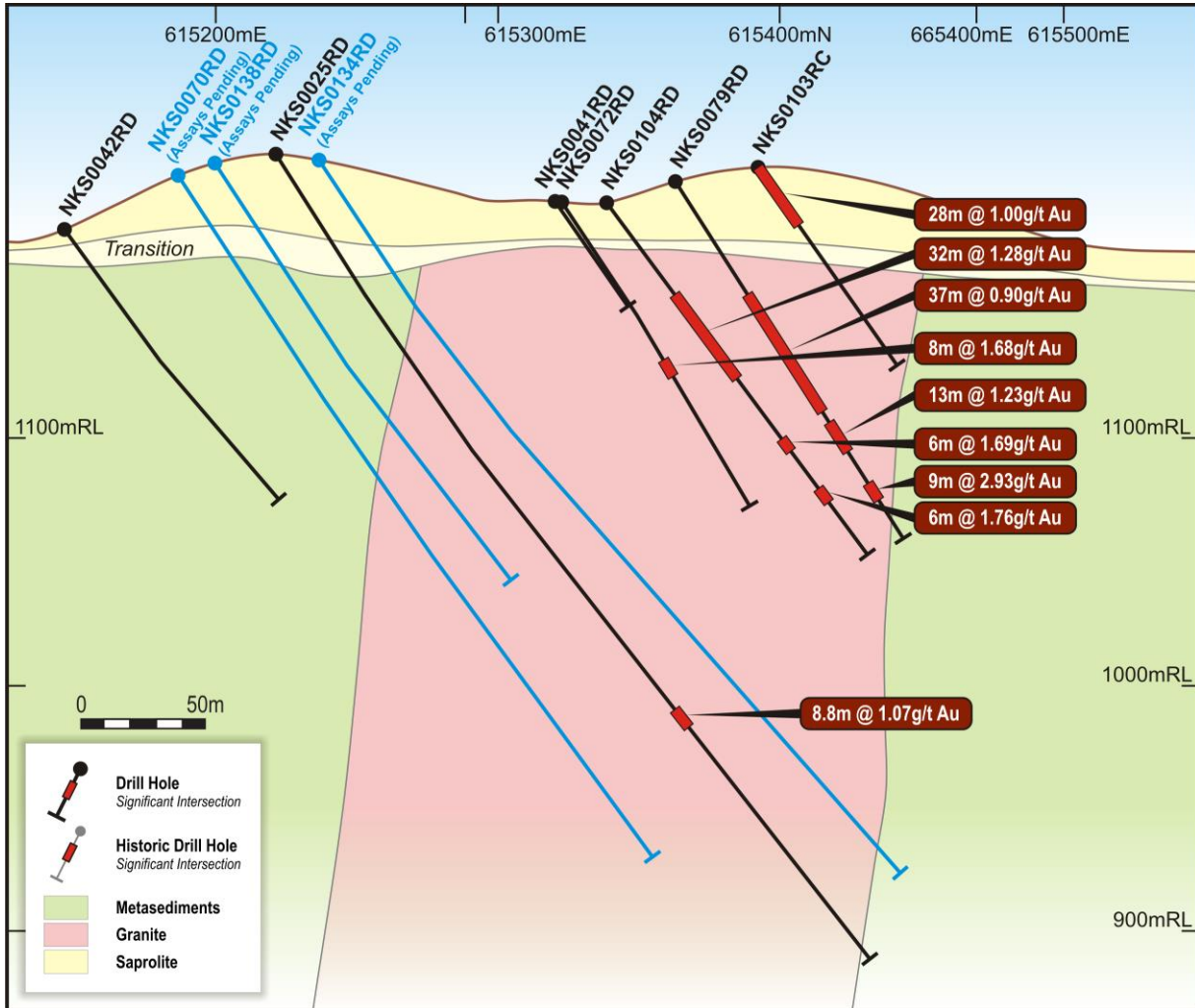


Figure 1.5: Nkosuo Prospect – Drill Section 3 - 19,920N Local Grid



APPENDIX 2 – SIGNIFICANT INTERCEPTS

Table 2.1: Nkosuo drill holes and significant assays

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	3	4	1	1.57
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	19	20	1	1.93
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	2	55	57	2	1.82
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	67.2	68	0.8	0.6
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	2	79	81	2	1.13
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	85	86	1	0.9
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	3	98.2	100	2.8	0.67
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	106	107	1	0.78
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	2	125	127	2	7.2
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	12	135	147	12	0.91
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	153.9	155	1.1	0.52
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	12	157	169	12	1.53
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	5	187	192	5	1.29
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	6	201	207	6	1.11
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	2	223	225	2	1.09
NKS0024RD	10878.43	20118.21	RD	119	-55	270.6	1	250.32	251.8	1.48	1.37
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	4	109	113	4	0.72
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	8	116	124	8	1.15
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	6	131	137	6	0.74
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	19	140	159.1	19.1	0.72
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	172	173	1	1.95
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	3	177	180.1	3.1	0.98
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	186	187	1	0.84
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	198	199	1	1.02
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	216	217.1	1.1	0.91
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	9	273	281.8	8.8	1.07
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	4	297.1	301	3.9	1.16
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	300	301	1	3.65
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	320	321	1	0.54
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	326	327	1	1.19
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	331	331.5	0.5	0.93
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	3	335	338	3	0.51
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	346	347	1	0.66
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	366	367	1	0.66
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	374.1	375.2	1.1	0.71
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	1	379	380.1	1.1	0.54
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	5	383.1	387.9	4.8	0.81
NKS0025RD	10921.06	19920.41	RD	119	-55	414.3	2	396	398.1	2.1	0.98
NKS0027RD	11033.98	19677.63	RD	119	-55	210.3	1	96	98	1	0.74
NKS0027RD	11033.98	19677.63	RD	119	-55	210.3	1	103	104	1	0.78
NKS0027RD	11033.98	19677.63	RD	119	-55	210.3	1	117	118	1	0.5
NKS0027RD	11033.98	19677.63	RD	119	-55	210.3	1	165	166.5	1.5	0.74
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	1	137	138.3	1.3	0.69

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	1	150	151.5	1.5	0.56
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	1	169	170.5	1.5	0.54
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	3	173.5	177.5	4	0.79
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	1	272	273	1	0.68
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	3	290	294	4	1.1
NKS0028RD	10915.46	19758.01	RD	119	-55	390.3	1	367	368	1	1.05
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	17	18	1	1.17
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	30	31	1	1.31
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	34	35	1	1.67
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	48	49	1	0.86
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	74	75	1	1.43
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	218.5	220	1.5	0.66
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	3	224.9	228	3.1	0.8
NKS0029RD	10999.04	19635.76	RD	119	-55	246.3	1	235	236	1	0.79
NKS0030RD	11035.32	19599.79	RD	119	-55	192.2	1	45	46	1	0.61
NKS0030RD	11035.32	19599.79	RD	119	-55	192.2	1	49	50	1	1.33
NKS0030RD	11035.32	19599.79	RD	119	-55	192.2	1	54	55	1	0.52
NKS0030RD	11035.32	19599.79	RD	119	-55	192.2	1	176.7	177.2	0.5	0.59
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	3	1	4	3	1.1
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	6	13	19	6	0.63
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	22	23	1	0.52
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	27	28	1	0.73
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	40	41	1	0.89
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	3	46	49	3	0.55
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	51	52	1	1
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	59	60	1	0.52
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	66	67	1	4.19
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	104.5	105.2	0.7	1.14
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	108.2	109.5	1.3	0.66
NKS0031RD	10997.39	19761.58	RD	119	-55	252.2	1	122.5	124	1.5	0.63
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	1	2	1	1.31
NKS0032RD	10998.27	19597.35	RC	119	-55	115	4	7	11	4	0.61
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	14	15	1	1.82
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	23	24	1	1.07
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	42	43	1	0.54
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	55	56	1	1.37
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	100	101	1	0.94
NKS0032RD	10998.27	19597.35	RC	119	-55	115	1	114	115	1	0.88
NKS0033RC	11113.34	19838.81	RC	119	-55	70	1	3	4	1	1.07
NKS0033RC	11113.34	19838.81	RC	119	-55	70	4	8	12	4	0.92
NKS0033RC	11113.34	19838.81	RC	119	-55	70	1	17	18	1	0.56
NKS0033RC	11113.34	19838.81	RC	119	-55	70	10	21	31	10	0.5
NKS0034RC	11115.02	19876.78	RC	119	-55	55	37	3	40	37	1.49
NKS0035RD	11075.02	19758.51	RD	119	-55	141.7	1	3	4	1	2.59
NKS0035RD	11075.02	19758.51	RD	119	-55	141.7	1	10	11	1	0.58
NKS0035RD	11075.02	19758.51	RD	119	-55	141.7	1	26	27	1	0.9

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0035RD	11075.02	19758.51	RD	119	-55	141.7	1	29	30	1	0.89
NKS0036RD	10842.27	19759.70	RD	119	-55	465	2	162	164	2	6.27
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	171	172	1	1
NKS0036RD	10842.27	19759.70	RD	119	-55	465	3	175	178	3	1.71
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	244	245	1	2.45
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	251	252.3	1.3	3.06
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	270	270.85	0.85	3.43
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	273	274	1	0.58
NKS0036RD	10842.27	19759.70	RD	119	-55	465	8	284	292.65	8.65	1.21
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	302.6	304	1.4	0.76
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	335.5	336.24	0.74	1.36
NKS0036RD	10842.27	19759.70	RD	119	-55	465	1	350	351	1	0.68
NKS0036RD	10842.27	19759.70	RD	119	-55	465	3	422	425	3	0.56
NKS0037DD	10959.31	20161.06	DD	119	-55	80.9	5	0	6	6	0.74
NKS0037DD	10959.31	20161.06	DD	119	-55	80.9	34	6.9	44	37.1	2.05
NKS0037DD	10959.31	20161.06	DD	119	-55	80.9	13	48.6	60.15	11.55	1.83
NKS0038DD	11012.27	20080.98	DD	119	-55	45.3	7	0	5.59	5.59	1.26
NKS0038DD	11012.27	20080.98	DD	119	-55	45.3	5	9.82	12.3	2.48	1.62
NKS0039DD	11037.19	20040.20	DD	119	-55	12.5	1	2.05	2.8	0.75	0.93
NKS0040DD	11020.69	20002.48	DD	119	-55	45	1	0	1.3	1.3	0.95
NKS0040DD	11020.69	20002.48	DD	119	-55	45	11	13.3	28.3	15	0.97
NKS0040DD	11020.69	20002.48	DD	119	-55	45	1	31.3	32.8	1.5	0.5
NKS0040DD	11020.69	20002.48	DD	119	-55	45	1	38.8	39.64	0.84	0.52
NKS0040DD	11020.69	20002.48	DD	119	-55	45	1	44	45	1	1.21
NKS0041DD	11035.62	19922.24	DD	119	-55	45.1	3	0	3.3	3.3	0.51
NKS0041DD	11035.62	19922.24	DD	119	-55	45.1	2	20.8	22.6	1.8	1.49
NKS0042RD	10835.13	19924.12	RD	119	-55	246.1	1	214.65	215.65	1	4.07
NKS0042RD	10835.13	19924.12	RD	119	-55	246.1	2	225	227	2	0.83
NKS0042RD	10835.13	19924.12	RD	119	-55	246.1	1	244	245	1	0.61
NKS0043RD	10959.8	19674.66	RD	119	-55	330.6	1	2	4	2	0.87
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	34	36	2	0.59
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	46	48	2	0.57
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	3	70	76	6	0.58
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	135.6	136.3	0.7	0.59
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	141.3	142.3	1	0.59
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	4	228.2	231.84	3.64	0.61
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	3	234.85	238.13	3.28	3.15
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	253.1	254.27	1.17	0.57
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	265	266	1	1.27
NKS0043RD	10959.88	19674.66	RD	119	-55	330.6	1	314.77	315.6	0.83	2.09
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	3	18	24	6	1.95
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	18	20	2	4.06
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	6	28	40	12	0.82
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	9	46	64	18	0.65
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	2	72	76	4	0.57
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	80	82	2	0.72

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	92	93	1	0.5
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	98.5	99	0.5	0.5
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	101	102	1	0.69
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	133	134	1	0.77
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	136	137	1	1.53
NKS0044RD	11037.62	19756.27	RD	119	-55	198.2	1	191.25	192	0.75	0.62
NKS0045RD	10963.9	19601.62	RD	119	-55	234	1	8	10	2	0.5
NKS0045RD	10963.9	19601.62	RD	119	-55	234	1	30	32	2	0.55
NKS0045RD	10963.9	19601.62	RD	119	-55	234	2	36	40	4	0.62
NKS0045RD	10963.9	19601.62	RD	119	-55	234	1	140.15	141.5	1.35	0.56
NKS0045RD	10963.9	19601.62	RD	119	-55	234	2	144.5	146	1.5	0.51
NKS0045RD	10963.9	19601.62	RD	119	-55	234	1	183.45	184.5	1.05	0.89
NKS0045RD	10963.9	19601.62	RD	119	-55	234	3	203	206	3	0.65
NKS0046DD	11017.85	19840.31	DD	119	-55	45.3	18	0	23.9	23.9	0.66
NKS0046DD	11017.85	19840.31	DD	119	-55	45.3	2	27.3	29.3	2	3.29
NKS0046DD	11017.85	19840.31	DD	119	-55	45.3	1	42	45.3	3.3	0.55
NKS0047RD	11077.35	19798.05	RD	119	-55	125.3	3	2	8	6	0.62
NKS0047RD	11077.35	19798.05	RD	119	-55	125.3	8	12	28	16	1.16
NKS0047RD	11077.35	19798.05	RD	119	-55	125.3	16	32	64	32	0.89
NKS0047RD	11077.35	19798.05	RD	119	-55	125.3	1	68	69	1	0.57
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	68	70	2	8.35
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	102	104	2	3.58
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	3	114	120	6	0.94
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	131.32	132	0.68	0.59
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	147.1	147.6	0.5	0.66
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	183	184	1	0.72
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	6	209	214.9	5.9	1.01
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	226	227	1	1.46
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	229	229.6	0.6	6.18
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	233.5	234.5	1	1.66
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	236	237	1	0.64
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	244.7	245.2	0.5	0.72
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	3	250.5	253	2.5	87.3
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	257	257.5	0.5	0.56
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	260	260.7	0.7	0.99
NKS0048RD	10916.56	19679.64	RD	119	-55	378.3	1	353.5	355	1.5	1.18
NKS0049RD	10957.08	19838.30	RD	119	-55	323	4	28	36	8	1.31
NKS0049RD	10957.08	19838.30	RD	119	-55	323	2	46	50	4	1.35
NKS0049RD	10957.08	19838.30	RD	119	-55	323	1	60	62	2	0.53
NKS0049RD	10957.08	19838.30	RD	119	-55	323	1	104	106	2	0.98
NKS0049RD	10957.08	19838.30	RD	119	-55	323	2	116	120	4	2.05
NKS0049RD	10957.08	19838.30	RD	119	-55	323	1	126	128	2	0.88
NKS0049RD	10957.08	19838.30	RD	119	-55	323	1	132	134	2	1.21
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	12	6	30	24	2.04
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	3	36	42	6	1.51
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	2	46	50	4	0.75

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	5	56	66	10	1.15
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	5	72	77	5	0.96
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	1	83	84	1	2.4
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	1	90	90.6	0.6	1.6
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	1	102	103	1	1.04
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	2	111	113	2	1.42
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	1	123.6	124.1	0.5	6.1
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	1	132.25	133	0.75	0.54
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	4	158	162	4	0.95
NKS0050RD	11035.07	19836.95	RD	119	-55	180.1	1	166.45	167.4	0.95	0.54
NKS0051RD	10998.13	19677.42	RCDD	119	-55	249.2					NSI
NKS0052RD*	11073.80	19676.61	RCDD	119	-55	159.1	1	100	102	2	0.62
NKS0053RD	11035.07	19836.95	RD	119	-55	312	2	56	60	4	0.88
NKS0053RD	11035.07	19836.95	RD	119	-55	312	1	70	72	2	1.87
NKS0053RD	10959.88	19674.66	RD	119	-55	312	4	104	112	8	1.07
NKS0053RD*	10959.88	19674.66	RD	119	-55	312	1	128	130	2	0.54
NKS0054RD	11036.39	19715.47	RD	119	-55	251.1	4	1	8	7	0.76
NKS0054RD	11036.39	19715.47	RD	119	-55	251.1	1	18	20	2	0.65
NKS0054RD	11036.39	19715.47	RD	119	-55	251.1	1	46	48	2	0.5
NKS0054RD*	11036.39	19715.47	RD	119	-55	251.1	1	66	68	2	0.62
NKS0055RD*	11032.26	19636.53	RD	119	-55	213					NSI
NKS0057RD	10957.68	19635.74	RD	119	-55	273.2	1	20	22	2	1.42
NKS0057RD	10957.68	19635.74	RD	119	-55	273.2	2	30	34	4	0.65
NKS0057RD	10957.68	19635.74	RD	119	-55	273.2	1	42	44	2	0.77
NKS0057RD	10957.68	19635.74	RD	119	-55	273.2	1	48	50	2	0.53
NKS0057RD*	10957.68	19635.74	RD	119	-55	273.2	1	64	66	2	0.72
NKS0058RD	10955.28	19714.11	RD	119	-55	303.2	1	36	38	2	0.78
NKS0058RD	10955.28	19714.11	RD	119	-55	303.2	1	68	70	2	1.31
NKS0058RD*	10955.28	19714.11	RD	119	-55	303.2	1	90	91	1	2.52
NKS0059RD	10957.68	19635.74	RD	119	-55	48	1	0	4	4	2.47
NKS0059RD*	10957.68	19635.74	RD	119	-55	48	18	8	45	37	1.74
NKS0060RC	10936.75	20180.10	RC	119	-55	62	29	20	71	51	2.09
NKS0061RD	10893.36	20157.38	RD	119	-55	171.1	20	11	50	39	0.98
NKS0061RD*	10893.36	20157.38	RD	119	-55	171.1	3	64	69	5	4.36
NKS0062RD	10857.38	20157.94	RD	119	-55	231	1	20	24	4	0.78
NKS0062RD	10857.38	20157.94	RD	119	-55	231	1	30	31	1	0.73
NKS0062RD*	10857.38	20157.94	RD	119	-55	231	8	74	90	16	1.08
NKS0063RC	11112.01	19721.23	RC	119	-55	66	1	18	20	2	0.92
NKS0063RC	11112.01	19721.23	RC	119	-55	66	1	24	26	2	1.09
NKS0063RC	11112.01	19721.23	RC	119	-55	66	1	32	34	2	0.98
NKS0063RC	11112.01	19721.23	RC	119	-55	66	6	40	52	12	1.74
NKS0064RD	10874.77	20137.64	RD	119	-55	225.1	1	4	6	2	1.39
NKS0064RD	10874.77	20137.64	RD	119	-55	225.1	1	10	12	2	2
NKS0064RD	10874.77	20137.64	RD	119	-55	225.1	3	62	68	6	2.4
NKS0064RD*	10874.77	20137.64	RD	119	-55	225.1	3	82	87	5	2.44
NKS0065RD	10957.63	19796.73	RD	119	-55	309	1	0	4	4	0.6

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0065RD	10957.63	19796.73	RD	119	-55	309	1	62	64	2	0.68
NKS0065RD	10957.63	19796.73	RD	119	-55	309	3	72	78	6	1.62
NKS0065RD	10957.63	19796.73	RD	119	-55	309	1	84	86	2	1.59
NKS0065RD	10957.63	19796.73	RD	119	-55	309	1	90	92	2	0.94
NKS0065RD*	10957.63	19796.73	RD	119	-55	309	2	116	120	4	1.92
NKS0066RD	10995.92	19796.99	RD	119	-55	237.3	2	32	36	4	0.92
NKS0066RD	10995.92	19796.99	RD	119	-55	237.3	1	50	52	2	0.5
NKS0066RD	10995.92	19796.99	RD	119	-55	237.3	2	62	66	4	2.62
NKS0066RD	10995.92	19796.99	RD	119	-55	237.3	1	76	78	2	0.57
NKS0066RD	10995.92	19796.99	RD	119	-55	237.3	5	82	92	10	0.81
NKS0066RD*	10995.92	19796.99	RD	119	-55	237.3	1	96	98	2	4.64
NKS0067RD	10954.10	19875.91	RD	119	-55	329.9	1	36	38	2	1.9
NKS0067RD	10954.10	19875.91	RD	119	-55	329.9	4	46	54	8	3.51
NKS0067RD	10954.10	19875.91	RD	119	-55	329.9	6	66	78	12	1.31
NKS0067RD	10954.10	19875.91	RD	119	-55	329.9	1	82	84	2	1.64
NKS0067RD	10954.10	19875.91	RD	119	-55	329.9	8	94	110	16	2.45
NKS0067RD*	10954.10	19875.91	RD	119	-55	329.9	1	115	117	2	0.55
NKS0068RD	11037.15	19876.94	RD	119	-55	207.3	1	1	2	1	0.67
NKS0068RD	11037.15	19876.94	RD	119	-55	207.3	5	6	16	10	0.59
NKS0068RD	11037.15	19876.94	RD	119	-55	207.3	19	36	74	38	0.8
NKS0068RD	11037.15	19876.94	RD	119	-55	207.3	1	78	80	2	0.61
NKS0068RD*	11037.15	19876.94	RD	119	-55	207.3	11	84	106	22	1.76
NKS0069RD	10918.09	19713.76	RD	119	-55	393.2	3	86	92	6	0.97
NKS0069RD*	10918.09	19713.76	RD	119	-55	393.2	1	98	100	2	0.57
NKS0070RD*	10916.41	19880.39	RD	119	-55	448					NSI
NKS0071RD*	10916.41	19880.39	RD	119	-55	363.5	1	40	44	4	1.02
NKS0072RD	11035.17	19914.27	RD	119	-55	231	5	42	52	10	0.81
NKS0072RD	11035.17	19914.27	RD	119	-55	231	2	58	62	4	0.76
NKS0072RD	11035.17	19914.27	RD	119	-55	231	4	68	76	8	1.68
NKS0072RD*	11035.17	19914.27	RD	119	-55	231	1	92	94	2	0.85
NKS0073RD	10916.41	19880.39	RD	119	-55	427.2	1	74	76	2	2.8
NKS0073RD*	10916.41	19880.39	RD	119	-55	427.2	1	88	90	2	2.06
NKS0074RD*	10879.52	19797.03	RD	119	-55	285.3					NSI
NKS0075RD*	10837.12	19879.27	RD	119	-55	495.2					NSI
NKS0076RD	10998.52	19714.18	RD	119	-55	273.1	2	2	6	4	1.5
NKS0076RD	10998.52	19714.18	RD	119	-55	273.1	2	12	16	4	0.69
NKS0076RD	10998.52	19714.18	RD	119	-55	273.1	1	24	26	2	0.76
NKS0076RD*	10998.52	19714.18	RD	119	-55	273.1	1	58	60	2	0.61
NKS0077RD	11030.35	19793.66	RD	119	-55	219.1	2	36	40	4	0.76
NKS0077RD	11030.35	19793.66	RD	119	-55	219.1	1	44	46	2	2.23
NKS0077RD	11030.35	19793.66	RD	119	-55	219.1	1	54	56	2	1.31
NKS0077RD	11030.35	19793.66	RD	119	-55	219.1	1	84	86	2	0.96
NKS0077RD	11030.35	19793.66	RD	119	-55	219.1	1	90	92	2	0.56
NKS0077RD	11030.35	19793.66	RD	119	-55	219.1	1	108	110	2	1.31
NKS0077RD*	11030.35	19793.66	RD	119	-55	219.1	2	114	118	4	0.74
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	1	0	1.2	1.2	0.57

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	6	11.3	16.6	5.3	0.88
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	1	24.1	24.39	0.29	1.97
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	1	27.1	27.6	0.5	0.62
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	2	36.6	37.91	1.31	0.96
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	4	50.28	54.9	4.62	1.3
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	36	58	95.1	37.1	0.89
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	13	115.3	128.33	13.03	1.23
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	3	133.1	137	3.9	0.66
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	8	142.13	151.5	9.37	2.93
NKS0079DD	11080.76	19911.51	DD	119	-55	168.3	1	154	155	1	0.84
NKS0081RC	11076.31	19874.16	RC	119	-55	114	2	4	8	4	2.01
NKS0081RC	11076.31	19874.16	RC	119	-55	114	1	12	14	2	0.72
NKS0081RC	11076.31	19874.16	RC	119	-55	114	16	18	64	46	2.31
NKS0081RC	11076.31	19874.16	RC	119	-55	114	2	78	82	4	0.87
NKS0081RC	11076.31	19874.16	RC	119	-55	114	6	86	98	12	0.79
NKS0081RC	11076.31	19874.16	RC	119	-55	114	1	102	106	4	0.7
NKS0082RC	11095.58	19855.67	RC	119	-55	78	2	0	4	4	25.8
NKS0082RC	11095.58	19855.67	RC	119	-55	78	2	10	14	4	0.7
NKS0082RC	11095.58	19855.67	RC	119	-55	78	10	30	50	20	0.88
NKS0082RC	11095.58	19855.67	RC	119	-55	78	4	60	68	8	0.83
NKS0082RC	11095.58	19855.67	RC	119	-55	78	1	70	72	2	3.77
NKS0083RC	11075.47	19856.28	RC	119	-55	108	4	3	11	8	0.91
NKS0083RC	11075.47	19856.28	RC	119	-55	108	23	20	66	46	1.2
NKS0083RC	11075.47	19856.28	RC	119	-55	108	1	86	88	2	0.51
NKS0083RC	11075.47	19856.28	RC	119	-55	108	1	94	96	2	0.56
NKS0084RD*	11054.32	19797.45	RD	119	-55	153.4	1	108	110	2	1.33
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	2	4	8	4	0.67
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	32	34	2	1.34
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	42	44	2	0.84
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	70	72	2	1.4
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	82	84	2	5.28
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	6	96	108	12	2.39
NKS0085RD*	10973.22	19797.97	RD	119	-55	288.2	1	106	108	2	5.4
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	7	1	14	13	4.18
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	4	18	26	8	0.83
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	27	32	36	4	0.66
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	2	40	44	4	1.13
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	2	48	50	2	0.73
NKS0086RD*	11078.04	19938.14	RD	119	-55	213.6	1	54	108	54	1.63
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	7	2	16	14	1.15
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	3	24	30	6	1.87
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	7	46	60	14	1.21
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	10	66	86	20	0.63
NKS0087RD*	11036.71	19894.57	RD	119	-55	216.3	17	90	124	34	0.96
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	3	0	6	6	0.93
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	9	10	28	18	0.75

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	1	32	34	2	0.95
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	11	38	60	22	0.89
NKS0090RC	11035.57	20017.78	RC	119	-55	36	1	8	10	2	1.58
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	17	0	34	34	1.3
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	1	44	46	2	1.04
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	1	50	52	2	1.14
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	7	58	72	14	2.17
NKS0091RD*	11013.63	19995.30	RD	119	-55	282.3	11	106	128	22	1.01
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	1	0	2	2	1.09
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	1	6	8	2	0.69
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	1	30	32	2	0.88
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	19	38	76	38	1.83
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	3	80	86	6	1.11
NKS0092RD*	10933.02	20077.71	RD	119	-55	131.6	12	90	114	24	1.65
NKS0093RC	10933.02	20077.71	RC	119	-55	78	6	10	22	12	1.69
NKS0093RC	10933.02	20077.71	RC	119	-55	78	9	36	54	18	1.64
NKS0093RC	10978.41	20099.35	RC	119	-55	78	7	62	72	10	3.78
NKS0095RD	10874.54	20075.53	RD	119	-55	213.1	1	12	14	2	1.01
NKS0095RD	10874.54	20075.53	RD	119	-55	213.1	2	30	34	4	0.63
NKS0095RD	10874.54	20075.53	RD	119	-55	213.1	1	44	46	2	0.72
NKS0095RD*	10874.54	20075.53	RD	119	-55	213.1	1	50	52	2	1.05
NKS0097RC	10995.09	19997.72	RC	299	-50	94	6	1	12	11	1.23
NKS0097RC	10995.09	19997.72	RC	299	-50	94	11	20	42	22	1.21
NKS0097RC	10995.09	19997.72	RC	299	-50	94	1	64	65	1	0.5
NKS0101RC	11074.49	19717.74	RC	119	-55	133	1	20	22	2	2.38
NKS0101RC	11074.49	19717.74	RC	119	-55	133	1	14	16	2	0.52
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	13	0	26	26	1.55
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	48	50	2	1.28
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	54	56	2	0.88
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	60	62	2	8.82
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	2	82	86	4	0.89
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	90	92	2	1.4
NKS0102RD*	10973.58	19837.31	RD	119	-55	294.2	1	102	104	2	0.75
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	3	120	126	6	2.49
NKS0103RC	11112.95	19915.23	RC	119	-55	97	14	0	28	28	0.95
NKS0103RC	11112.95	19915.23	RC	119	-55	97	4	32	40	8	0.71
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	2	44	48	4	5.51
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	16	52	84	32	1.28
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	1	88	90	2	1.03
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	2	98	102	4	0.67
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	3	118	124	6	1.69
NKS0104RD*	11052.99	19916.20	RD	119	-55	192.2	3	142	148	6	1.76
NKS0105RD*	11052.07	19755.88	RD	119	-55	183.1					NSI
NKS0106RD	10974.63	19760.15	RD	119	-55	275.8	1	58	60	2	1.07
NKS0106RD	10974.63	19760.15	RD	119	-55	275.8	1	98	100	2	0.56
NKS0106RD	10974.63	19760.15	RD	119	-55	275.8	1	102	104	2	0.78

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0113RC	10918.56	20179.69	RC	28.5	-50	80					NSI
NKS0114RC	11157.48	20036.38	RC	208	-50	80	1	36	38	2	0.98
NKS0114RC	11157.48	20036.38	RC	208	-50	80	8	42	58	16	0.77
NKS0114RC	11157.48	20036.38	RC	208	-50	80	6	64	76	12	2.22
NKS0114RC	11157.48	20036.38	RC	208	-50	80	1	78	80	2	0.77
NKS0115RC	11158.99	20078.32	RC	208	-50	75	1	74	75	1	2.64
NKS0117RC	10898.72	20130.51	RC	28.5	-50	100	11	8	30	22	3.92
NKS0117RC	10898.72	20130.51	RC	28.5	-50	100	1	64	65	1	1.33
NKS0118RC	11078.88	20075.19	RC	208	-50	120	4	66	74	8	1.07
NKS0118RC	11078.88	20075.19	RC	208	-50	120	7	78	92	14	1
NKS0118RC	11078.88	20075.19	RC	208	-50	120	2	112	116	4	1.64
NKS0120RC	10918.25	20158.78	RC	28	-50	110	4	24	40	16	4.17
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	1	6	8	2	0.59
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	1	12	14	2	6.99
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	7	28	42	14	1.69
NKS0123RC	10956.18	20156.95	RC	119	-55	78	2	9	12	3	6.97
NKS0123RC	10956.18	20156.95	RC	119	-55	78	9	24	42	18	1.96
NKS0123RC	10956.18	20156.95	RC	119	-55	78	6	48	60	12	2.42
NKS0124RD	10854.04	20074.96	RD	119	-55	242.4	1	4	6	2	0.53
NKS0124RD	10854.04	20074.96	RD	119	-55	242.4	3	18	24	6	2
NKS0124RD	10854.04	20074.96	RD	119	-55	242.4	2	64	68	4	1.65
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	32	34	2	1.34
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	42	44	2	0.84
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	70	72	2	1.4
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	1	82	84	2	5.28
NKS0085RD	10973.22	19797.97	RD	119	-55	288.2	6	96	108	12	2.39
NKS0085RD*	10973.22	19797.97	RD	119	-55	288.2	1	106	108	2	5.4
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	7	1	14	13	4.18
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	4	18	26	8	0.83
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	27	32	36	4	0.66
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	2	40	44	4	1.13
NKS0086RD	11078.04	19938.14	RD	119	-55	213.6	2	48	50	2	0.73
NKS0086RD*	11078.04	19938.14	RD	119	-55	213.6	1	54	108	54	1.63
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	7	2	16	14	1.15
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	3	24	30	6	1.87
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	7	46	60	14	1.21
NKS0087RD	11036.71	19894.57	RD	119	-55	216.3	10	66	86	20	0.63
NKS0087RD*	11036.71	19894.57	RD	119	-55	216.3	17	90	124	34	0.96
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	3	0	6	6	0.93
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	9	10	28	18	0.75
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	1	32	34	2	0.95
NKS0088RD	11097.11	20000.10	RD	119	-55	127.1	11	38	60	22	0.89
NKS0090RC	11035.57	20017.78	RC	119	-55	36	1	8	10	2	1.58
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	17	0	34	34	1.3
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	1	44	46	2	1.04
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	1	50	52	2	1.14

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0091RD	11013.63	19995.30	RD	119	-55	282.3	7	58	72	14	2.17
NKS0091RD*	11013.63	19995.30	RD	119	-55	282.3	11	106	128	22	1.01
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	1	0	2	2	1.09
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	1	6	8	2	0.69
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	1	30	32	2	0.88
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	19	38	76	38	1.83
NKS0092RD	10933.02	20077.71	RD	119	-55	131.6	3	80	86	6	1.11
NKS0092RD*	10933.02	20077.71	RD	119	-55	131.6	12	90	114	24	1.65
NKS0093RC	10933.02	20077.71	RC	119	-55	78	6	10	22	12	1.69
NKS0093RC	10933.02	20077.71	RC	119	-55	78	9	36	54	18	1.64
NKS0093RC	10978.41	20099.35	RC	119	-55	78	7	62	72	10	3.78
NKS0095RD	10874.54	20075.53	RD	119	-55	213.1	1	12	14	2	1.01
NKS0095RD	10874.54	20075.53	RD	119	-55	213.1	2	30	34	4	0.63
NKS0095RD	10874.54	20075.53	RD	119	-55	213.1	1	44	46	2	0.72
NKS0095RD*	10874.54	20075.53	RD	119	-55	213.1	1	50	52	2	1.05
NKS0097RC	10995.09	19997.72	RC	299	-50	94	6	1	12	11	1.23
NKS0097RC	10995.09	19997.72	RC	299	-50	94	11	20	42	22	1.21
NKS0097RC	10995.09	19997.72	RC	299	-50	94	1	64	65	1	0.5
NKS0101RC	11074.49	19717.74	RC	119	-55	133	1	20	22	2	2.38
NKS0101RC	11074.49	19717.74	RC	119	-55	133	1	14	16	2	0.52
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	13	0	26	26	1.55
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	48	50	2	1.28
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	54	56	2	0.88
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	60	62	2	8.82
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	2	82	86	4	0.89
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	90	92	2	1.4
NKS0102RD*	10973.58	19837.31	RD	119	-55	294.2	1	102	104	2	0.75
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	3	120	126	6	2.49
NKS0103RC	11112.95	19915.23	RC	119	-55	97	14	0	28	28	0.95
NKS0103RC	11112.95	19915.23	RC	119	-55	97	4	32	40	8	0.71
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	2	44	48	4	5.51
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	16	52	84	32	1.28
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	1	88	90	2	1.03
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	2	98	102	4	0.67
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	3	118	124	6	1.69
NKS0104RD*	11052.99	19916.20	RD	119	-55	192.2	3	142	148	6	1.76
NKS0105RD*	11052.07	19755.88	RD	119	-55	183.1					NSI
NKS0106RD	10974.63	19760.15	RD	119	-55	275.8	1	58	60	2	1.07
NKS0106RD	10974.63	19760.15	RD	119	-55	275.8	1	98	100	2	0.56
NKS0106RD	10974.63	19760.15	RD	119	-55	275.8	1	102	104	2	0.78
NKS0113RC	10918.56	20179.69	RC	28.5	-50	80					NSI
NKS0114RC	11157.48	20036.38	RC	208	-50	80	1	36	38	2	0.98
NKS0114RC	11157.48	20036.38	RC	208	-50	80	8	42	58	16	0.77
NKS0114RC	11157.48	20036.38	RC	208	-50	80	6	64	76	12	2.22
NKS0114RC	11157.48	20036.38	RC	208	-50	80	1	78	80	2	0.77
NKS0115RC	11158.99	20078.32	RC	208	-50	75	1	74	75	1	2.64

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0117RC	10898.72	20130.51	RC	28.5	-50	100	11	8	30	22	3.92
NKS0117RC	10898.72	20130.51	RC	28.5	-50	100	1	64	65	1	1.33
NKS0118RC	11078.88	20075.19	RC	208	-50	120	4	66	74	8	1.07
NKS0118RC	11078.88	20075.19	RC	208	-50	120	7	78	92	14	1
NKS0118RC	11078.88	20075.19	RC	208	-50	120	2	112	116	4	1.64
NKS0120RC	10918.25	20158.78	RC	28	-50	110	4	24	40	16	4.17
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	1	6	8	2	0.59
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	1	12	14	2	6.99
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	7	28	42	14	1.69
NKS0123RC	10956.18	20156.95	RC	119	-55	78	2	9	12	3	6.97
NKS0123RC	10956.18	20156.95	RC	119	-55	78	9	24	42	18	1.96
NKS0123RC	10956.18	20156.95	RC	119	-55	78	6	48	60	12	2.42
NKS0124RD	10854.04	20074.96	RD	119	-55	242.4	1	4	6	2	0.53
NKS0124RD	10854.04	20074.96	RD	119	-55	242.4	3	18	24	6	2
NKS0124RD	10854.04	20074.96	RD	119	-55	242.4	2	64	68	4	1.65
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	48	50	2	1.28
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	54	56	2	0.88
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	60	62	2	8.82
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	2	82	86	4	0.89
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	1	90	92	2	1.4
NKS0102RD*	10973.58	19837.31	RD	119	-55	294.2	1	102	104	2	0.75
NKS0102RD	10973.58	19837.31	RD	119	-55	294.2	3	120	126	6	2.49
NKS0103RC	11112.95	19915.23	RC	119	-55	97	14	0	28	28	0.95
NKS0103RC	11112.95	19915.23	RC	119	-55	97	4	32	40	8	0.71
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	2	44	48	4	5.51
NKS0104RD	11052.99	19916.20	RD	119	-55	192.2	16	52	84	32	1.28
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NKS0114RC	11157.48	20036.38	RC	208	-50	80	1	78	80	2	0.77
NKS0115RC	11158.99	20078.32	RC	208	-50	75	1	74	75	1	2.64
NKS0117RC	10898.72	20130.51	RC	28.5	-50	100	11	8	30	22	3.92
NKS0117RC	10898.72	20130.51	RC	28.5	-50	100	1	64	65	1	1.33
NKS0118RC	11078.88	20075.19	RC	208	-50	120	4	66	74	8	1.07
NKS0118RC	11078.88	20075.19	RC	208	-50	120	7	78	92	14	1
NKS0118RC	11078.88	20075.19	RC	208	-50	120	2	112	116	4	1.64
NKS0120RC	10918.25	20158.78	RC	28	-50	110	4	24	40	16	4.17

Hole ID	East (mE)	North (mN)	Drill Type	Azimuth (°)	Dip (°)	Depth (m)	No of samples	From (m)	To (m)	Width (m)	Grade (g/t)
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	1	6	8	2	0.59
NKS0121RD	10892.72	20076.69	RD	119	-55	174.2	1	12	14	2	6.99
NKS0121RD*	10892.72	20076.69	RD	119	-55	174.2	7	28	42	14	1.69
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NKS0123RC	10956.18	20156.95	RC	119	-55	78	9	24	42	18	1.96
NKS0123RC	10956.18	20156.95	RC	119	-55	78	6	48	60	12	2.42

* Partial assays received RC portion only.

* RC chips ended in mineralisation; partial assays received for RC portion only.

APPENDIX 3: JORC TABLE 1 – NKOSUO PROPERTY

JORC 2012 Table 1 – Section 1 sampling techniques and data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary																				
Sampling techniques	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>Other than for soil sampling and an airborne EM-magnetics-radiometrics survey conducted in 2020 there has been no previous mineral exploration at Nkosuo. The presence of gold mineralisation was first revealed by artisanal miners in 2019. Perseus commenced drilling in July 2021. Drilling completed 1 October 2021 to the end of 31 December 2021 is tabulated below.</p> <table border="1"> <thead> <tr> <th>Drilling Type</th> <th>No. Holes</th> <th>RC metres</th> <th>DD metres</th> </tr> </thead> <tbody> <tr> <td>RC</td> <td>13</td> <td>1,133.00</td> <td>0.00</td> </tr> <tr> <td>Pre-collared DD</td> <td>26</td> <td>2,665.30</td> <td>3,451.80</td> </tr> <tr> <td>DD from surface</td> <td>8</td> <td>0.00</td> <td>551.00</td> </tr> <tr> <td>Totals</td> <td>47</td> <td>3,798.30</td> <td>4,002.80</td> </tr> </tbody> </table> <p>RC drilling used face-sampling hammers with 136mm hole diameter. Samples were collected at one metre intervals and logged visually for recovery, sample condition (dry, damp, wet) and contamination. Sample recoveries were measured by weighing bulk recovered samples.</p> <p>Diamond drilling utilised HQ triple-tube (61.1mm Ø) drilling in weathered materials and NQ2 (50.6mm Ø) diameter core in fresh rock. Diamond core recoveries were measured linearly per drill run. Core recoveries average 70% in weathered materials and 100% in fresh rock.</p>	Drilling Type	No. Holes	RC metres	DD metres	RC	13	1,133.00	0.00	Pre-collared DD	26	2,665.30	3,451.80	DD from surface	8	0.00	551.00	Totals	47	3,798.30	4,002.80
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Totals	47	3,798.30	4,002.80																			
Drilling techniques	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></p>	<p>RC drilling used face-sampling hammers with 136mm hole diameter. Samples were collected at one metre intervals.</p> <p>Diamond drilling utilised HQ triple-tube (61.1mm Ø) drilling in weathered materials and NQ2 (50.6mm Ø) diameter core in fresh rock. Core in fresh rock was oriented using a “Reflex ACT II” device.</p>																				
Drill sample recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>RC drill samples were logged visually for recovery, sample condition (dry, damp, wet) and contamination. Sample recoveries were measured by weighing bulk recovered samples. Preliminary evaluation indicates that RC sample recoveries have averaged 19.3kg in weathered material and 29.3kg in fresh rock. 64 samples (3%) have been logged as being wet</p> <p>Diamond core recoveries were measured linearly per drill run. Core recoveries average 70% in weathered materials and 100% in fresh rock.</p> <p>The Competent Person considers that there are presently insufficient data available to permit a meaningful examination of potential relationships between sample recovery and gold grade.</p>																				
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>Geological logs are available for the entire lengths of all drill holes. The logging is qualitative in nature.</p> <p>Sieved samples of RC chips from each metre of drilling were logged for colour, rock type, alteration type and intensity, vein quartz content, sulphide mineralisation, weathering and oxidation. The chips are stored in plastic chip trays and the trays photographed.</p> <p>Diamond drill core was logged for geology, structure and geotechnical characteristics. Geological logging included colour, lithology, weathering, oxidation, vein type and vein volume percentage, sulphide species and their estimated percentage, alteration and alteration intensity. Structural logging included fault, fold, cleavage and joint orientation, lithological contacts and vein orientations. Drill core was photographed prior to cutting.</p>																				

Criteria	JORC Code Explanation	Commentary
Sub-sampling techniques and sample preparation	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>RC drill samples were collected at drill sites over one metre intervals and manually split using multi-stage riffle splitters to produce assay sub-samples averaging around 3kg. All RC holes have been assayed in entirety.</p> <p>In weathered materials, diamond core was halved using spatulas or knives. In fresh rock, core was sawn in half using a diamond blade saw, with one half sent for assaying and the other half stored in core trays for reference. Samples were normally taken at 1 metre intervals. All diamond drill core has been assayed.</p> <p>Preparation of core and RC samples followed a standard path of drying at 105 degrees C for at least 12 hours, crushing the entire sample to 85% passing - 2mm and grinding a 1.5kg split to 85% passing 75 microns. 300g pulp subsamples are selected by multiple scoop passes.</p> <p>Quality control measures adopted to confirm the representivity of samples from RC and diamond drilling include:</p> <ul style="list-style-type: none"> • Field re-splits of RC samples at an average frequency of around one duplicate per 20 primary samples respectively. • Submission of coarse blanks at an average of around 1 blank per 20 primary samples • Use of pressurised air between every sample in crushing and pulverising equipment and quartz wash/prep blank every 25th sample • Screening of approximately 1:20 crushed and pulp samples to check grind size <p>Sample preparation techniques are considered appropriate to the style of mineralisation. Available information indicates that sample sizes are appropriate to the grain size of the material being sampled.</p>
Quality of assay data and laboratory tests	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>All RC and diamond core samples have been assayed by 50g fire assay with AAS determination by Intertek Testing Services Ghana at their Tarkwa assay laboratory. The technique is considered a total extraction technique.</p> <p>Quality control procedures include submission of coarse blanks (1:20) and certified reference standards (1:20).</p> <p>The available information indicates that the assaying of RC and core samples is free from any significant biases and is of acceptable accuracy.</p>
Verification of sampling and assaying	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	<p>Numerous significant mineralised intersections have been checked against visual alteration and sulphide mineralisation in drill chips and core.</p> <p>No holes have been deliberately twinned.</p> <p>Geology, structure and geotechnical logs are paper based. Sample intervals are recorded in pre-numbered sample ticket books. All logging, sample interval and survey data are manually entered to digital form on site and stored in an acquire relational database. Data exports are normally in the form of MS Access files.</p> <p>Data verification procedures include automated checks to:</p> <ul style="list-style-type: none"> • prevent repetition of sample numbers • prevent overlap of from-to intervals in logging and sample interval data • ensure that total hole depths in collar, assay and geology tables match • ensure that drill collar coordinates are within the project's geographic limits <p>Down-hole survey data are examined for large deviations in dip or azimuth that may represent erroneous data or data entry errors and corrected on a case-by-case basis including estimates of dips and azimuths where the original data appear to be in error.</p>

Criteria	JORC Code Explanation	Commentary
		<p>Additional data checks include viewing drill hole traces, geological logging and assays in plan and section views.</p> <p>The Competent Person’s independent checks of database validity included: Comparison of assay values between nearby holes, checking for internal consistency between, and within database tables, comparisons between assay results from different sampling phases. Additional checking included comparing database assay entries with laboratory source files. These checks showed no significant discrepancies in the database used for resource estimation</p>
Location of data points	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control.</i></p>	<p>Drill hole collars have been surveyed by qualified mine surveyors using differential GPS equipment with coordinates recorded in UTM grid, WGS84 Zone 30N datum.</p> <p>All RC and diamond core holes have been surveyed at 12m depth and at approximately 30m down-hole increments using digital compass instruments.</p> <p>A topographic surface has been established by a drone photogrammetric survey conducted in 2020. The topographic surface is expected to be reliable to +/- 0.2m.</p> <p>Topographic control is adequate for the current work being undertaken at Nkosuo.</p>
Data spacing and distribution	<p><i>Data spacing for reporting of Exploration Results.</i></p> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <p><i>Whether sample compositing has been applied.</i></p>	<p>The Nkosuo prospect is delineated by regular drilling at 80m x 80m X-Y spacing in holes dipping at -55 degrees toward 160 degrees (UTM grid) azimuth. The drill pattern has been partially infilled to 40m x 80m in places. Drill coverage generally extends to about 150m vertical depth and to a maximum of about 280m depth.</p> <p>The data spacing has established geological continuity of the host granite but has not defined the continuity of mineralisation sufficiently to permit reliable estimation of Mineral Resources.</p>
Orientation of data in relation to geological structure	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>Drill holes are oriented approximately orthogonal to the trend of the granite body that hosts mineralisation. The orientation of mineralised structures within the granite is presently unconfirmed but there is no indication that exploration results to date are affected by a significant bias due to orientation.</p>
Sample security	<p><i>The measures taken to ensure sample security.</i></p>	<p>RC and core samples were delivered to the secure core yard compound at Edikan mine by Perseus personnel. RC field sample splits and samples of half diamond core were placed in numbered bags and those bags, in turn, placed into polywoven sacks that were closed with plastic cable ties prior to transport to the assay laboratory by laboratory personnel. Security guards were employed at drilling sites and at the core yard compound on a 24 hour per day basis.</p> <p>Results of field duplicates along with the general consistency of assay results between adjacent drill holes and drilling methods provide confidence in the general reliability of the assay data.</p>
Audits or reviews	<p><i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>Nkosuo drill hole data have not been subject to any formal audit.</p> <p>The Competent Person has reviewed the available sampling and assaying quality control data and found no errors or bias likely to significantly affect the reliability of the exploration data. These reviews included review of database consistency, comparisons between database records and laboratory source files, and review of QAQC information.</p> <p>The Competent Person considers that the sample preparation, security and analytical procedures adopted for the Nkosuo drilling provide an adequate basis for the reporting of Exploration Results.</p>

JORC 2012 Table 1 – Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	<p>The Nkosuo prospect is located on the Agyakusu Prospecting Licence PL2/177 granted to Adio-Mabas Ghana Limited and renewed on 15th January 2020. The permit is valid until 14th January 2023. In 2019 Perseus Mining (Ghana) Limited entered into an agreement with Adio-Mabas Ghana Limited under which it has an option to purchase the permit. Perseus has exercised its option and ministerial approval to transfer the permit to Perseus Mining (Ghana) Limited is being applied for. Should Perseus apply for a mining lease, the Government of Ghana shall retain a 10% free carried interest in holding company Perseus Mining (Ghana) Limited. Additionally, the Government of Ghana is entitled to a 5% royalty on nett revenue (revenue minus transport and refining costs). Adio-Mabas Ghana Limited will also retain a 1.5% NSR royalty.</p> <p>A further 0.5% of nett revenue is required to be paid to a local community development fund.</p> <p>The Nkosuo prospect area is not affected by sites of historical or environmental significance. Ongoing drilling to delineate a resource requires negotiation of access agreements with farmers and payment of compensation for affected crops. Exploitation of the deposit will require an environmental and social impact assessment, community consultation and the grant of an Exploitation Permit. Nkosuo is located 7km from the Edikan mine processing plant.</p>
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	There has been no exploration by other parties.
Geology	Deposit type, geological setting and style of mineralisation.	<p>The Nkosuo prospect is a granite-hosted orogenic gold deposit similar to several deposits exploited at Perseus's nearby Edikan Gold Mine. Edikan gold deposits occur near the western flank of the Ashanti Greenstone Belt along the Obuasi-Akropong gold corridor. The Central Ashanti property is underlain principally by Paleoproterozoic Birimian metasediments of the Kumasi-Afema basin, positioned between the Ashanti and Sefwi Greenstone Belts. The flysch type metasediments consist of dacitic volcanics, greywackes plus argillaceous (phyllitic) sediments, intensely folded, faulted and metamorphosed to upper green schist facies. Minor cherty and manganeseiferous exhalative sediments are locally present, and graphitic schists coincide with the principal shear (thrust) zones. Numerous small Basin-type or Cape Coast-type granitoids have intruded the sediments along several regional structures. Structurally controlled gold mineralisation occurs in two principal modes: disseminated pyrite-arsenopyrite mineralisation associated with quartz veining and sericite alteration hosted by granitoids and shear-zone hosted mineralisation associated with pyrite-arsenopyrite mineralisation in and adjacent to quartz veins in deformed metasedimentary rocks.</p> <p>The Nkosuo deposit comprises mineralisation hosted by a single NNE striking granitoid body measuring at least 600m along strike, typically 250m horizontal width and dipping approximately 75° toward WNW. Drilling has confirmed that the body is continuous to at least 250m vertical depth below surface. The entire granite is not mineralised throughout but drilling to date indicates substantial zones of gold mineralisation up to 100m horizontal width.</p>
Drill hole information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth hole length. 	A table of drill hole and intercept details is included in the report to which this table relates.

Criteria	JORC Code explanation	Commentary
	<p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>The cut-off grade, minimum down-hole length and maximum included internal waste are clearly stated in the report to which this table relates. Higher-grade “included” intercepts are clearly reported. Drill hole intercepts have not been reported as metal equivalents.</p>
Relationship between mineralization widths and intercept lengths	<p><i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</i></p>	<p>The geometry of the host granite body has been established but the orientation(s) of mineralised zones within the granite are not yet defined. Intercepts are clearly described as down-hole lengths because true widths are not presently known.</p>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	<p>Appropriate plans and cross-sections are included in the report to which this table relates.</p>
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	<p>Holes that did not intercept significant mineralisation are shown on plans and cross-sections and “NSI” holes are included in tables of intercepts.</p>
Other substantive exploration data	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>Soil sampling has defined a strong gold-in-soil anomaly over the Nkosuo prospect. The airborne geophysical survey has helped elucidate the general geology of the area. Otherwise, there are no other material exploration data yet available for Nkosuo prospect.</p>
Further work	<p><i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Perseus intends to continue drilling at Nkosuo to delineate a Mineral Resource and to undertake such other studies as are required to complete a feasibility study, economic evaluation and estimate of Ore Reserves that will contribute to the Life-of-Mine plan at Edikan.</p>