



Market Announcement

4 June 2024

Provaris Energy Ltd (ASX: PV1) – Suspension from Quotation

Description

The securities of Provaris Energy Ltd ('PV1') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PV1, pending the release of an announcement regarding Prodtex AS, the status of the Tank Contract and potentially extending the Issue Date of the Company's Share Purchase Plan (SPP) which closed on Friday 31 May 2024.

Issued by

ASX Compliance

4 June 2024

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Mr Sam Dorland
Adviser, Listings Compliance (Perth)

By email: tradinghaltspert@asx.com.au

Dear Mr Dorland,

PROVARIS ENERGY LTD (PV1) – REQUEST FOR VOLUNTARY SUSPENSION

Provaris Energy Ltd (the **Company**) requests a voluntary suspension be implemented for the Company's securities (ASX:PV1) quoted on the Australian Securities Exchange (**ASX**), in accordance with ASX Listing Rule 17.2, prior to the commencement of trading on Tuesday, 4 June 2024.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to the request:

1. Further to the Company's request for a trading halt dated 31 May 2024, the Company is still awaiting further information from Prodtex AS, including a response to specific questions, to determine the status of the Company's prototype tank contract (**Tank Contract**).
2. The Company requests that the voluntary suspension remain in place until the Company releases an announcement regarding the status of the Tank Contract (which is anticipated within approximately 2 business days).
3. The Company's Share Purchase Plan (**SPP**) closed on Friday 31 May 2024 and the scheduled date to issue securities under the SPP (and announce the results of the SPP) was initially set for Wednesday 5 June 2024 (**Issue Date**). Pending further information regarding Prodtex AS and the Tank Contract being made available to the Company, the Company may need to extend the Issue Date to enable it to make adequate disclosure to the market (and confirm any implications for the SPP).
4. The Company is not aware of any other information necessary to inform the market about the voluntary suspension.
5. The Company is not aware of any reason why the voluntary suspension should not be granted.

Please contact me if you require any further information concerning this request.

Yours sincerely,



Norman Marshall
Company Secretary
Provaris Energy Ltd

