

Appointment of Peter McCluskey as Director

Payright Limited (ASX: PYR) ('Payright' or 'the Company'), is delighted to announce today the appointment of Peter McCluskey as Director.

Peter has been a corporate reconstruction professional for 33 years and has strong relationships within the Australian and international finance sectors. He has managed the conflicting agendas of diverse parties in large banking syndicates in some of the biggest restructuring assignments in Australia. He is currently a Special Advisor in Restructuring Services at KPMG.

Peter was Managing Partner at Ferrier Hodgson's Melbourne office for 12 years. During his tenure at Ferrier Hodgson, he had exposure to a broad range of industries due to his engagement and oversight of several corporate restructuring projects and is recognised for his ability to manage and resolve complex matters.

Peter's experience with financial systems, corporate restructuring and digital platforms will help support Payright to responsibly developing its payments ecosystem in a sustainable manner that aligns with its long-term strategy.

Peter is currently a Director of PointsBet Holdings Limited, an ASX 200 listed company and chairs PointsBet's Audit and Risk and Compliance Committee and is a member of the Remuneration and Nomination Committee.

Commenting on the appointment, Payright Chairman Mr Paul Cowan said: "I am delighted to welcome Peter to the Board of Payright. Peter is a highly respected industry figure, whose extensive commercial experience will bring significant value to our business. His involvement in the finance space generally, as well as his experience with the Board of PointsBet Holdings, also positions him well to support our growth strategy. I look forward to working with Peter to deliver the Company's goals and am confident that his insights and experience will enhance Payright's future."

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Authorised by:

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About Payright

Payright is an Australian payment plan provider developed for merchants to accelerate return-on-effort and for making things more affordable to consumers, by spreading the cost of purchases over time. Payright provides merchants a buy-now, pay later flexible payment option to offer their customers, intended for bigger ticket items that are more considered purchases rather than smaller impulse-driven buys.