



Announcement Summary

Entity name

PAYRIGHT LIMITED

Date of this announcement

Monday May 16, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	WARRANTS EXP 16/5/2026	2,714,079	16/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PAYRIGHT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

605753535

1.3 ASX issuer code

PYR

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Warrants were previously announced to the market in an Appendix 3B on 5/4/22

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

WARRANTS EXP 16/5/2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02506970-2A1366996?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The Warrants are issued with shareholder approval pursuant to resolution 3 of the Company's General Meeting on 5/5/22

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Details of the Warrants were previously notified to ASX by Appendix 3B dated 5/4/22.



Issue details

Number of +securities

2,714,079

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

\$10 for all Warrants. The cash consideration is a nominal amount in connection with a warehouse facility which will provide the Company with debt funding to accelerate growth and reduce cost of funds.

Purpose of the issue

Other

Additional Details

Warrants are issued in connection with the Warehouse Facility as outlined in App 3B released 5/4/22

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PYR : ORDINARY FULLY PAID	78,214,217

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYRAG : ORDINARY FULLY PAID RESTRICTED	19,220,096
PYRAH : OPTION EXPIRING 23-DEC-2024 RESTRICTED	4,125,000
PYRAI : OPTION EXPIRING 23-DEC-2024	872,571
New class - code to be confirmed : WARRANTS EXP 16/5/2026	2,714,079



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

5/5/2022