

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Payright Limited

ACN/ARSN 605 753 535

**1. Details of substantial holder (1)**

Name MCH Investment Management Services Pty Ltd (Metrics) and each of the entities listed in Annexure A (Metrics Entities)

ACN/ARSN (if applicable) 630 333 649

The holder became a substantial holder on 13 / 05 / 2022

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,818,181	6,818,181	6.99%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Metrics Entities	Relevant interest under s.608(1) of the Corporations Act 2001 (Cth) (Act)	6,818,181 Ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Metrics Entities	Metrics	Metrics	6,818,181 Ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Metrics	13.05.2022	\$0.18 per share under Transfer (see Annexure B)		6,818,181 Ordinary shares

## Annexure "A"

This is Annexure "A" of 1 page referred to in Form 603 (Notice of Initial Substantial Holder) signed by me and dated 16 May 2022.



Graham McNamara

Director

MCH Investment Management Services Pty Ltd

ACN 630 333 649

**Details of Metrics Group Entities**

Entity	ACN
Metrics Credit Holdings Pty Ltd	150 647 091
Metrics Credit Partners Pty Ltd	150 646 996
MCH Fund Administration Services Pty Ltd	636 286 970
MCH Agency Services Pty Ltd	636 392 928
Metrics Credit Partners (NZ) Limited	Reg No: 7872159
MCH Property Holdings Pty Ltd	627 548 172
MREP Holdings Pty Ltd	649 133 380
MREP Investments Pty Ltd	649 157 406
Metrics Real Estate Partners Pty Ltd	649 136 970
Metrics Business Finance Group Pty Ltd	638 489 791
Metrics Business Finance Holdings Pty Ltd	638 490 776
Metrics Business Finance Pty Ltd	603 289 658
MBF SPV Pty Ltd	654 845 182
MBF SME Lending Pty Ltd	658 177 989
Bigstone Lending Pty Ltd	623 564 072
Bigstone SPV Pty Ltd	606 319 546
Albemarle Capital Pty Ltd	644 247 772
Albemarle Funds Management Pty Ltd	644 247 914

Annexure “B”

This is Annexure “B” of 4 pages referred to in Form 603 (Notice of Initial Substantial Holder) signed by me and dated 16 May 2022.



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Graham McNamara

Director

MCH Investment Management Services Pty Ltd

ACN 630 333 649

# Standard Transfer Form



This is a PDF smart form. Please complete this form by directly typing into the fields. You then need to print the completed form and sign in section D.

GPO Box 5193, Sydney, NSW 2001  
P +61 (0)2 9698 5414 | F +61 (0)2 8583 3040  
E hello@cutomic.com.au | ABN 27152260814

Please read the instructions to ensure the form is completed accurately and returned with all the necessary supporting documentation. Please contact Automic if you have any questions or concerns.

**CHESS Holdings:** This form must be forwarded to the CHESS Sponsoring Broker or Non-Broker Participant.

**Issuer Sponsored Holdings:** This form must be forwarded to Automic or your broker as appropriate.

**Please Note:**

- Any alterations must be initialed by the seller/s and the buyer/s. Any increase to the quantity of securities being transferred is not acceptable even if initialed.
- Correction fluid or tape must not be used.
- Transfers or other documents that do not fully meet the company's requirements are liable to be returned unregistered.

## SECTION A – PROOF OF IDENTIFICATION

Evidence will need to be provided with each transfer form to confirm the identity of the seller as the current owner of the securities to be transferred. The buyer of the securities is also required to provide identification. Note, if the buyer or seller is a corporation, the below documentation is required for each director/secretary signing the transfer form and a certified copy of the company registration issued by a regulator. If you are unsure, please contact Automic.

Please choose either Option 1 or Option 2 for proof of identification and send Automic a certified copy of the applicable document(s). Please DO NOT attach original documents as documents will not be returned. Proof of identity documents will not be held on file and must be provided with each transfer form.

**Minors:** Securities cannot be directly registered in the name of a minor (individuals under the age of 18)

**Corporations:** You must either provide a certified copy of the original certificate of incorporation or alternatively you can provide an extract of the company registration listing the directors together with identity documents as below for the signing directors/company secretary.

SELLER – PROOF OF IDENTIFICATION	BUYER – PROOF OF IDENTIFICATION
<p><b>Option 1:</b> Please attach a certified copy of at least 1 document on the list below. Tick or Cross the evidence you have supplied.</p> <p><input checked="" type="checkbox"/> Australian Driver's License</p> <p><input checked="" type="checkbox"/> Australian Passport (that has not expired more than 2 years ago)</p> <p><input type="checkbox"/> International Travel Document – Foreign Passport (that has not expired more than 2 years ago)</p> <p><input type="checkbox"/> Australian Proof of Age Card</p> <p><input type="checkbox"/> Australian National Identity Card</p>	<p><b>Option 1:</b> Please attach a certified copy of at least 1 document on the list below. Tick or Cross the evidence you have supplied.</p> <p><input checked="" type="checkbox"/> Australian Driver's License</p> <p><input type="checkbox"/> Australian Passport (that has not expired more than 2 years ago)</p> <p><input type="checkbox"/> International Travel Document – Foreign Passport (that has not expired more than 2 years ago)</p> <p><input type="checkbox"/> Australian Proof of Age Card</p> <p><input type="checkbox"/> Australian National Identity Card</p>
<p><b>Option 2:</b> Please attach at least 1 primary non-photographic document and 1 secondary non-photographic document on the list below</p> <p><b>Primary non-photographic identity document; AND</b></p> <p><input type="checkbox"/> Australian Birth Certificate or Extract of Birth</p> <p><input type="checkbox"/> Australian Citizenship Certificate</p> <p><input type="checkbox"/> Foreign Citizenship Certificate</p> <p><input type="checkbox"/> Foreign Birth Certificate</p> <p><input type="checkbox"/> A Centrelink Pension Card or Centrelink Healthcare Card</p> <p><b>Secondary non-photographic identity document</b></p> <p><input type="checkbox"/> A financial benefit notice issued by the Commonwealth, State or Territory within the last 12 months</p> <p><input type="checkbox"/> An income tax assessment notice issued within the last 12 months</p> <p><input type="checkbox"/> A local government notice (e.g. council rates) or utilities notice issued within the last 3 months</p>	<p><b>Option 2:</b> Please attach at least 1 primary non-photographic document and 1 secondary non-photographic document on the list below</p> <p><b>Primary non-photographic identity document; AND</b></p> <p><input type="checkbox"/> Australian Birth Certificate or Extract of Birth</p> <p><input type="checkbox"/> Australian Citizenship Certificate</p> <p><input type="checkbox"/> Foreign Citizenship Certificate</p> <p><input type="checkbox"/> Foreign Birth Certificate</p> <p><input type="checkbox"/> A Centrelink Pension Card or Centrelink Healthcare Card</p> <p><b>Secondary non-photographic identity document</b></p> <p><input type="checkbox"/> A financial benefit notice issued by the Commonwealth, State or Territory within the last 12 months</p> <p><input type="checkbox"/> An income tax assessment notice issued within the last 12 months</p> <p><input type="checkbox"/> A local government notice (e.g. council rates) or utilities notice issued within the last 3 months</p>



**Note:** Copies of documents forwarded must be originally certified as a correct copy by a person who in the State or Territory of certification has the power to witness a Statutory Declaration (see examples on the next page).



**THE FOLLOWING ARE EXAMPLES OF INDIVIDUALS WHO MAY CERTIFY A DOCUMENT:**

- |  |  |  |
|--|--|--|
| <ul style="list-style-type: none"> <li>▪ Chartered accountant (C.A)</li> <li>▪ Barrister or solicitor or a clerk to a barrister and solicitor</li> <li>▪ Australian Defence Force officer</li> <li>▪ Commissioner for affidavits or declarations</li> <li>▪ Legally qualified medical practitioner</li> <li>▪ A Fellow of the Institute of Legal Executives (Victoria only)</li> </ul> | <ul style="list-style-type: none"> <li>▪ Diplomatic or consular officer</li> <li>▪ Postmaster</li> <li>▪ Notary public</li> <li>▪ Member of the police force</li> <li>▪ Minister of Parliament of the Commonwealth or the State Government</li> <li>▪ Manager of a bank, building society or credit union</li> </ul> | <ul style="list-style-type: none"> <li>▪ Certified practicing accountant (C.P.A)</li> <li>▪ Sheriff or a deputy sheriff</li> <li>▪ Justice of the Peace</li> <li>▪ Officer of the court-Magistrates, County or Supreme</li> <li>▪ Pharmacist</li> <li>▪ Marriage celebrant-civil or religious</li> </ul> |
|--|--|--|

**SECTION B – SELLER DETAILS**

1 Full name of Company, Corporation or Trust in which the securities are held	Payright Limited		
2 Description of Securities (Fully Paid Ordinary Shares, Options, Notes, etc.)	ordinary shares	3 Security Code	P Y R
4 Number of Securities to be sold (quantity)	6, 8 1 8, 1 8 1		
5 Full name/s of Transferor/s (Seller/s) as well as any designation (if applicable)	FinCap Custodians Australia Pty Ltd ATF FinCap Payright Fund I		
Note: This must match the proof of identity provided.			
6 Transferor/s (Seller/s) Securityholder Reference Number (must be quoted)	SRN:	I	
7 Consideration - Is the full amount paid in settlement of the transfer of securities. Purchases should reflect the market price of securities as at the date of purchase.	AUD \$	1 2 2 7 2 7 2 . 5 8	8 Date of Purchase
			Day: 1 3 / Month: 0 5 / Year: 2 2
9 Sellers Contact Number	0 4 1 1 7 9 5 0 6 7		
10 Sellers Email Address	asharplin@fincap.com.au		

**SECTION C – BUYER DETAILS**

1 Full name/s of Transferee/s (Buyer/s) – A maximum of three joint holders. Securities may not be registered in the names of a firm or business name, an estate or deceased person, a minor, a fund or a trust.	MCH Investment Management Services Pty Ltd as trustee of the MCP Credit Trust 1		
2 Full address of Transferee/s (Buyer/s)	2 Ridge Street North Sydney NSW 2060		
Note: Insert full address including the postcode. Only one address may be recorded			
3 Transferee/s (Buyer/s) Securityholder Reference Number (if known)	SRN:	I	
4 Buyers Contact Number	+ 6 1 4 1 0 5 4 4 6 8 4		
5 Buyers Email Address	Partners@metrics.com.au		





### SECTION D – SIGN HERE

I/We the registered holder/s and undersigned seller/s for the above consideration do hereby transfer to the above name/s hereinafter called the Buyer/s the securities as specified above standing in my/our name/s in the books of the above named Company, subject to the several conditions on which I/We held the same as the time of signing hereof and I/We the Buyer/s do hereby agree to accept the said securities subject to the same conditions. I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed (if applicable). To sign as power of attorney you must have already lodged it with the registry or your broker as appropriate or enclose a certified copy with this transfer.

**1** Transferor/s (Seller/s) sign here

<p>Individual or Securityholder 1</p> <p>DocuSigned by: <i>[Signature]</i> Sole Director or Sole Director and Company Secretary (delete one)</p>	<p>Securityholder 2</p> <p>DocuSigned by: <i>Bernard O'Sullivan</i> Director</p>	<p>Securityholder 3</p> <p>Director / Company Secretary</p>
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**2** Transferor/s (Seller/s) name of signatory here

<p><b>Adam Sharplin</b></p> <p>Name of Signatory 1 (please print)</p>	<p><b>Bernard O'Sullivan</b></p> <p>Name of Signatory 2 (please print)</p>	<p>Name of Signatory 3 (please print)</p>
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**3** Date:  /  /

**4** Buyer's sign here

<p>Individual or Securityholder 1</p> <p><i>[Signature]</i> Sole Director or Sole Director and Company Secretary (delete one)</p>	<p>Securityholder 2</p> <p><i>[Signature]</i> Director</p>	<p>Securityholder 3</p> <p>Director / Company Secretary</p>
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**5** Buyer's name of signatory here

<p><b>Andrew Lockhart</b></p> <p>Name of Signatory 1 (please print)</p>	<p><b>Graham McNamara</b></p> <p>Name of Signatory 2 (please print)</p>	<p>Name of Signatory 3 (please print)</p>
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**6** Date:  /  /

### SECTION E – PAYMENT OF FEE

A fee of AUD \$55.00 (including GST) is payable. Where there is more than one off-market transfer with the same Seller(s) or Transferor(s) named, lodged at the same time (the registration name and address details must be an exact match) only one fee of AUD \$55.00 is payable. Otherwise, the fee is payable per off-market transfer lodged.

**Option A:** Cheque  Please make the Cheque / Bank Cheque payable to *Automic Pty Ltd* in Australian Currency

**Option B:** Credit Card   Visa Card or  Master Card

Card Number:  Expiry Date:  /

Month:  Year:

Name on card:

Signature of Card Holder:

CCV:

### SECTION F – CHECKLIST

- Transfer form is fully completed, signed and dated.
- Certified copies of proof of identity from either Option 1 or Option 2 are provided
- Any other additional documents are certified and included
- Payment of the fee is included

