

Appointment of Andrew Lockhart as Non-Executive Director

Payright Limited (ASX: PYR) ('Payright' or 'the Company'), a point-of-sale consumer financing business, is pleased to announce the appointment of Mr Andrew Lockhart as a Non-Executive Director, effective 27 May 2022, as a result of Metrics Credit Holdings Pty Ltd (Metrics) investment, via its associate, in the recently completed \$9.5 million capital raise.

Andrew has more than 30 years' banking, funds management and financial markets experience specialising in leverage and acquisition finance and corporate and institutional lending. Andrew's experience includes being responsible for the origination and portfolio risk management of large, diversified loan portfolios including corporate restructurings. Andrew is a founding Managing Partner and Director of Metrics and a Non-Executive director of non-bank consumer finance companies, Taurus Finance Holdings Pty Ltd ('Taurus Motor Finance') and BC Group Holdings Limited ('BC Invest').

Metrics is an Australian based alternative asset management firm specialising in fixed income, private credit, equity and capital markets, with assets under management in excess of A\$11 billion, including the Metrics Master Income Trust (ASX:MXT) the Metrics Income Opportunities Trust (ASX:MOT), and several other wholesale and retail funds.

This further strengthens the Payright Board following the appointment of Peter McCluskey as a Non-Executive Director in October 2021 and subsequently as Chair in November 2021, bringing more than 30 years' experience in corporate reconstruction and financial services.

Commenting on the appointment, Payright Chair Peter McCluskey said: "I'd like to formally welcome Andrew to the Payright Board. Having strong alignment with a major shareholder is key, and having Andrew on our board ensures that. Andrew is also a strong supporter of our growth strategy and will add valuable expertise given his financial services experience."

Metrics Managing Director, Andrew Lockhart added: "We believe Payright has a strong outlook and I look forward to working with the board and management team to implement the business plan."

-ENDS-

Authorised by:

Myles Redward, Joint-CEO and Piers Redward, Joint-CEO

For further information, contact:

Myles Redward – myles.redward@payright.com.au

Piers Redward – piers.redward@payright.com.au

Media

Tristan Everett, Market Eye

P: +61 403 789 096

E: tristan.everett@marketeye.com.au

Investors

Eric Kuret, Market Eye

P: +61 417 311 335

E: eric.kuret@marketeye.com.au

About Payright

Payright is an Australian payment plan provider developed for merchants to accelerate return-on-effort and for making things more affordable to consumers, by spreading the cost of purchases over time. Payright provides merchants a buy-now, pay later flexible payment option to offer their customers, intended for bigger ticket items that are more considered purchases rather than smaller impulse-driven buys.