

ASX RELEASE
27 September 2021

Project of State Significance – TECH Project

Highlights

- **TECH Project awarded Prescribed Project status by Queensland Government**
- **A Prescribed Project is one which is of significance, particularly economically or socially, to Queensland or a region**
- **Prescribed Project status enlivens the Coordinator-General’s powers under the State Development and Public Works Act to ensure timely decision making with respect to approvals for the Project**

Queensland Pacific Metals Ltd (ASX:QPM) (“**QPM**” or “the **Company**”) is delighted to announce that the Hon. Steven Miles, the Deputy Premier of Queensland and Minister for State Development, Infrastructure, Local Government and Planning, has declared QPM’s TECH Project as a ‘*Prescribed Project*’ pursuant to section 76E of the *State Development and Public Works Organisation Act 1971 (Qld)*.

A Prescribed Project is one which is of significance, particularly economically or socially, to Queensland or a region. A Prescribed Project declaration grants the Coordinator-General the power, if necessary, to intervene in state and local government approval processes to ensure timely decision making.

QPM’s approvals for the TECH Project continue to progress well and being granted Prescribed Project status will assist QPM in navigating any hurdles which may arise.

QPM Managing Director Stephen Grocott commented,

“QPM greatly appreciates the support of the Queensland Government and all stakeholders who supported our application for Prescribed Project status. In the last 18 months, QPM has progressed the TECH Project in leaps and bounds and we continue our path of becoming a sustainable producer of critical battery metals. The TECH Project will generate 800+ jobs in construction and directly employ 300+ people in operation. We applaud the Queensland Government’s decision in recognising our project as one of state significance, in particular to Townsville and the surrounding region.”

This announcement has been authorised for release by the Board.

For more information, please contact:

Dr Stephen Grocott
Managing Director
info@qpmetals.com.au
+61 7 3517 5900

John Downie
Executive Director
info@qpmetals.com.au
+61 7 3517 5900

Luke Forrestal
Media Enquiries
Luke.forrestal@grapartners.com.au
+61 (0) 411 479 144