

## Federal Government Approvals Received for TECH Project

## Highlights

- Key milestone achieved Australian Federal Government approval to construct and operate the TECH Project.
- Approval conditions are in line with what is expected for a project of this nature and will not cause any significant impact to how QPM plans to construct and operate.

Queensland Pacific Metals Ltd (**ASX:QPM**) ("**QPM**" or "the **Company**") is pleased to announce that it has received Australian Federal Government approval to construct and operate the TECH Project.

## **Federal Approvals**

QPM has received written approval from the Department of Climate Change, Energy, the Environment and Water ("**DCCEEW**") to construct and operate the TECH Project in accordance with Part 9 of the *Environment Protection and Biodiversity Conservation Act 1999* ("**EPBC Act**").

The approval under the EPBC Act represents a major milestone for QPM as it progresses towards a final investment decision for the TECH Project. The other major approval required by QPM is from Townsville City Council and the Queensland State Government, a process which is also well advanced.

Most pleasing for QPM is that, as forecast, the conditions associated with the approval under the EPBC Act are not onerous and will not significantly impact QPM's construction or operating activities. They are in line with typical conditions expected for a clean processing technology, the Direct Nickel Process and for project of this nature in an industrial park.

QPM's consultant for its regulatory approvals work is EMM Consulting.

This announcement has been authorised for release by the Board.



ASX: QPM | ACN:125 368 658 For Further Info: P: +61 7 3517 5900 | E: info@qpmetals.com.au | W: www.qpmetals.com.au Contact: Dr Stephen Grocott, MD & CEO | Address: Level 17, 307 Queens St, Brisbane Q 4000

**FORWARD LOOKING STATEMENT** Statements & material contained in this ASX Release, particularly those regarding possible or assumed future performance, production levels or rates, commodity prices, resources or potential growth of QPM, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events & expectations and, as such, involve known and unknown risks & uncertainties. Although reasonable care has been taken to ensure facts stated in this Release are accurate and/or that the opinions expressed are fair & reasonable, no reliance can be placed for any purpose whatsoever on the information contained in this document or on its completeness. Actual results & developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this Release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.