



Redcastle Farms-in to Adjoining 64km² Kilkenny Gold Belt

Highlights:

- RC1 has entered into a binding earn-in and joint venture agreement over the Kilkenny Belt, comprising 15 tenement interests covering approximately 6,419 hectares* adjoining RC1's existing Eastern Goldfields footprint
- The transaction provides RC1 with a pathway to earn a 60% interest in the Kilkenny Belt Package, with RC1 to become JV operator on earn-in completion
- Capital-light entry terms comprise A\$59,000 cash, 500,000 RC1 shares and A\$1.25 million of exploration expenditure over the two-year Earn-in Period
- The farm-in expands RC1's Eastern Goldfields strategic portfolio westward to 85 tenement interests, with granted/live tenure covering approximately 12,875 hectares (128.75 km²)
- The transaction supports RC1's dual-track strategy: near-term cashflow from QA-RR development, while consolidating a broader Eastern Goldfields exploration portfolio to support future resource growth and development opportunities

** Aggregate area comprises approximately 4,450 ha of live/granted tenure and a further 1,969 ha attributable to pending applications. Pending MLA M39/1194 is excluded from the aggregate area as it overlies P39/5801.*

Redcastle Resources Limited ("Redcastle" or "the Company") is pleased to announce that it has secured the right to earn a 60% interest in the Kilkenny Belt Package, a 15-tenement portfolio covering approximately 6,419 hectares of prospective Eastern Goldfields tenure adjoining the Company's existing Redcastle Project Area and TBone Belt to the west (Figure 1). The transaction has been executed under a binding farm-in and joint venture agreement with Russell Geoffrey McKnight, acting on behalf of ten registered holders and applicants.

The Kilkenny Belt sits within the same NNE-trending structural corridor in the Murrin Domain/Minerie Sequence that hosts Redcastle's existing gold mineralisation. The package comprises 15 tenement interests, including 11 live tenements and four pending applications, with a non-duplicated aggregate area of approximately 6,419 hectares (Table 1). This comprises approximately 4,450 hectares of live/granted tenures and a further 1,969 hectares attributable to pending applications. Pending Mining Lease Application M39/1194 is excluded from the aggregate area as it overlies P39/5801 to avoid double counting.

Under the capital-light terms, RC1 earns a 60% interest in the Kilkenny Belt Package by paying A\$59,000 in cash, issuing 500,000 RC1 shares to secure title, as well as completing Redcastle's exploration work programme of A\$1.25 million over the two-year earn-in period. Upon completion of the earn-in work programme RC1 becomes JV operator. The farm-in materially expands Redcastle's district-scale exploration portfolio while preserving the Company's capital-light pathway toward near-term QA-RR development and cashflow through the RB JV with BML Ventures Ltd.



Table 1. Kilkenny Belt Package Summary

Description	Number	Area (ha)	Comment
Live tenements	11	4,450	-
Pending applications	3	1,969	E37/1612, E39/2337 and P39/6546
Overlapping pending MLA not included in aggregate area	1	161	M39/1194 overlies P39/5801
Total	15	6,419	Non-duplicated aggregate area

The package represents an opportunistic addition to the Company's Eastern Goldfields footprint, extending RC1's strategic position westward towards the Murrin Murrin–Eulamanna district. The tenement package currently has an annual minimum expenditure commitment of approximately A\$97,000. Following completion of the Kilkenny Belt farm-in, Redcastle's Eastern Goldfields portfolio of interests will include 85 granted/live/pending tenements covering approximately 128.75 km².

Chairman's comment

Dr. Ray Shaw commented:

"The Kilkenny Belt farm-in is a disciplined extension of Redcastle's regional consolidation strategy. Following the TBone transaction and recent mine development approval at QA and RR, Redcastle is now focused on two complementary themes: near-term QA-RR development and cash flow in 2026, and a broader highly prospective regional portfolio capable of supporting future resource growth through self-funded focused exploration activities.

This transaction adds an adjoining 64 km² package in a familiar Eastern Goldfields structural setting, while preserving the Company's capital-light approach with attention on shareholder value."

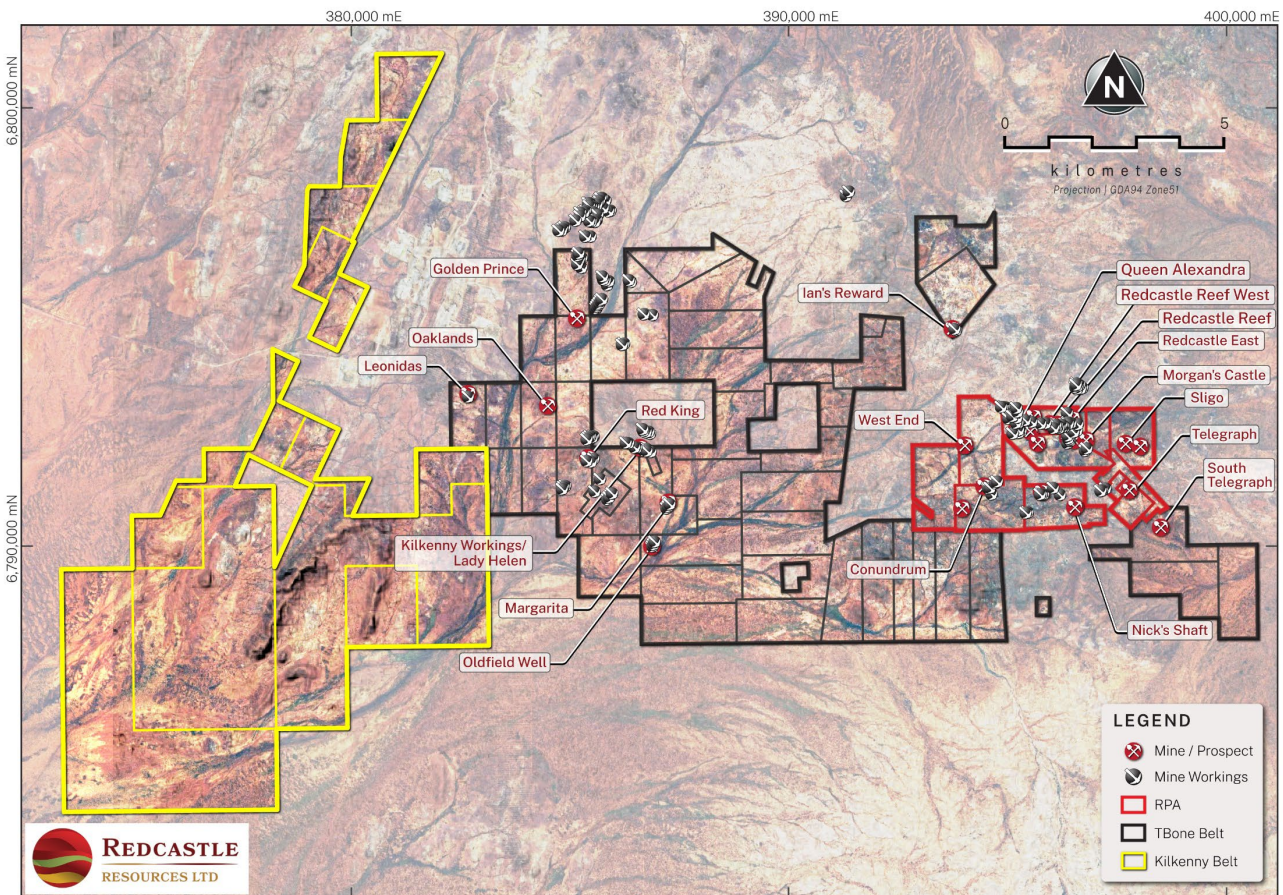


Figure 1. Location of the Strategic Kilkenney Belt Package (yellow), TBone Belt Package (black) and the Redcastle Project Area (red)

Strategic Rationale

The Kilkenney Belt Package represents a logical and technically sound westward extension of Redcastle's existing Eastern Goldfields footprint following the TBone acquisition in August 2025. The package is located within a familiar regional geological setting and provides additional exposure to prospective structural trends extending toward the Murrin Murrin–Eulamina district.

The transaction is consistent with Redcastle's strategy of consolidating fragmented tenure positions around its existing project area on capital-light terms thus creating a larger and more coherent district position. This consolidation has the potential to deliver disproportionate value uplift through the use of consistent modern exploration techniques across transitional and hard rock zones that have historically seen limited systematic or large-scale development.

RC1's immediate objective will be to compile and validate historical datasets, refine priority targets and assess follow-up work programmes using modern geological and geophysical techniques to be ready for an initial scout drilling campaign in H1 2027.

Geological and Structural Setting

Historical mapping and regional interpretation indicate that much of the Kilkenney Belt Package lies within a broader NNE-trending structural corridor in the Murrin Domain / Minerie geological setting, where mafic to ultramafic rocks and associated volcanic and intrusive units are developed (Figure 2).



Redcastle considers the package to provide exposure to structural trends and lithological settings that are potentially comparable with those associated with gold mineralisation across the Company's existing Redcastle Project Area and the broader district.

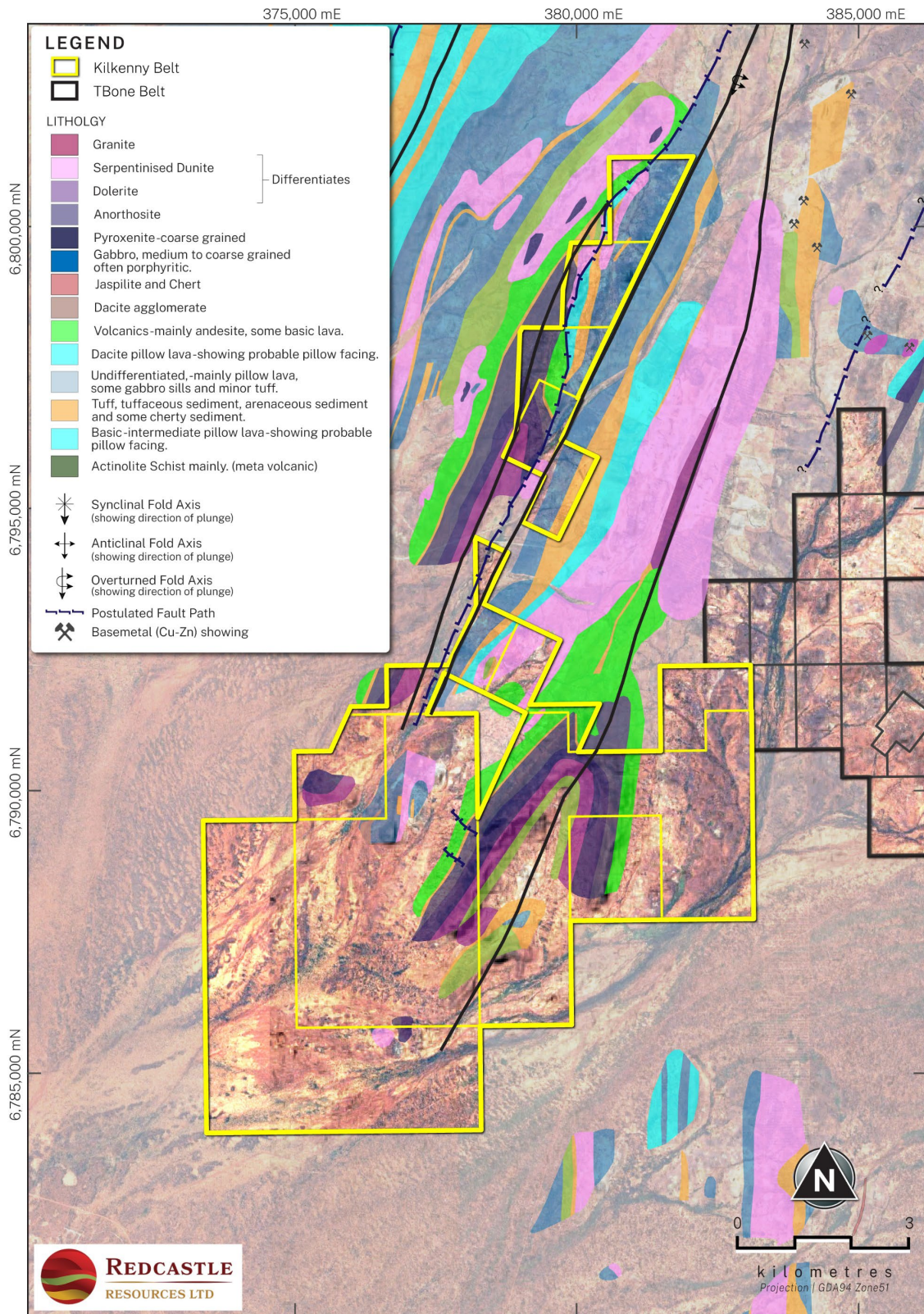


Figure 2. Main structures interpreted from digitised historical geological mapping, Kilkenny Belt Area (Historical geology digitised from WAMEX Report A1306.)



Historical Work and Exploration Context

Historical exploration reviewed by the Company indicates that parts of the Kilkenny Belt Package have attracted gold and base metal exploration over time. RC1's immediate focus will be to compile and review the available historical data, validate priority targets and rank follow-up work using modern geological and geophysical techniques.

The Company is not relying on any historical estimate or historical exploration result for the purposes of this announcement and will provide further technical updates once that work has progressed.

Summary of Material Commercial Terms

- RC1 has entered into a binding farm-in and joint venture agreement with Russell Geoffrey McKnight and the other registered holders and applicants of the Kilkenny Belt Package tenements.
- Under the agreement, RC1 may earn a 60% interest in the Kilkenny Belt Package.
- To earn that interest, RC1 must pay A\$59,000 in cash, issue 500,000 RC1 shares to secure title and incur A\$1.25 million in exploration expenditure over the two-year Earn-in Period.
- 60% interest will be retained by satisfying the A\$1.25 million Minimum Expenditure Requirement during the Earn-in Period, after which a 60:40 unincorporated JV will be formed with RC1 as initial Manager.
- The Earn-in Period commences after completion of any required heritage surveys to enable ground disturbing activities.

Kilkenny Belt Package - Tenement Schedule

Tenement Id	Status	Area (ha)	Expiry Date
E 37/1612	PENDING	1500	-
E 39/2091	LIVE	3297	2/04/2029
E 39/2337	PENDING	300	-
M 39/1194	PENDING	161	-
P 37/9121	LIVE	87	16/09/2026
P 39/5801	LIVE	161	13/11/2025*
P 39/5898	LIVE	39	16/09/2026
P 39/6369	LIVE	114	3/09/2027
P 39/6383	LIVE	41	2/10/2027
P 39/6384	LIVE	186	2/10/2027
P 39/6486	LIVE	113	26/02/2029
P 39/6487	LIVE	113	26/02/2029
P 39/6545	LIVE	178	13/01/2030
P 39/6546	PENDING	169	-
P 39/6551	LIVE	121	15/01/2030
Granted/live area subtotal (ha)		4450	

* Prospecting licence expiry dates are shown as recorded, however the relevant prospecting licences remain in force to the extent covered by the associated mining lease application.

Reference RC1 Announcements

Recent RC1 ASX announcements relevant to the Company's existing resource base, recent drilling results and broader Eastern Goldfields growth strategy include:

Date	Announcement
1 May 2026	Key Regulatory Approvals Secured
13 April 2026	QA Results Strengthen Mining Development Pathway
9 March 2026	More High-Grade Gold in Final Assays of Redcastle Reef GC
2 February 2026	Broad, Early Stage Gold System Starting to Emerge at MCE
28 January 2026	Additional Shallow High-Grade Gold Intercepts from RR
22 December 2025	Further High-Grade & Broad Gold Intercepts from RR Drilling
15 December 2025	Exceptional Gold Assay from Redcastle Reef Grade Control Drilling
21 November 2025	Grade control drilling underway at Redcastle Reef
1 September 2025	TBone acquisition grows RC1's pipeline of targets
1 August 2025	Positive Scoping Study for Queen Alexandra Project
30 June 2025	RC1 Lifts Mineral Resource Estimates to 42koz
5 May 2025	Final Assays Bolster and Enhance Redcastle Project Potential

About Redcastle Resources Ltd

Redcastle Resources Ltd (ASX: RC1) is a WA-based emerging gold company focused on building value across a strategically located Eastern Goldfields tenement portfolio. The Company's activities combine targeted drilling, development studies, near-term production planning and value-accretive regional consolidation.

The Company's portfolio includes the Redcastle Project Area, the TBone Belt and, subject to completion, the Kilkenny Belt Package (Figure 3). Within the Redcastle Project Area, Queen Alexandra and Redcastle Reef host the Company's current JORC-compliant Mineral Resource base, while nearby targets including Morgan's Castle East, Sligo, Coronation, South Queen and Battery Lode provide additional exploration and development upside.

Following completion of the Kilkenny Belt farm-in, RC1's Eastern Goldfields portfolio of interests will comprise 66 Prospecting Licences, four Mining Leases, three Exploration Licences and 12 Mining Lease Applications, and will extend across granted/live tenures covering approximately 12,875 ha, or 128.75 km².

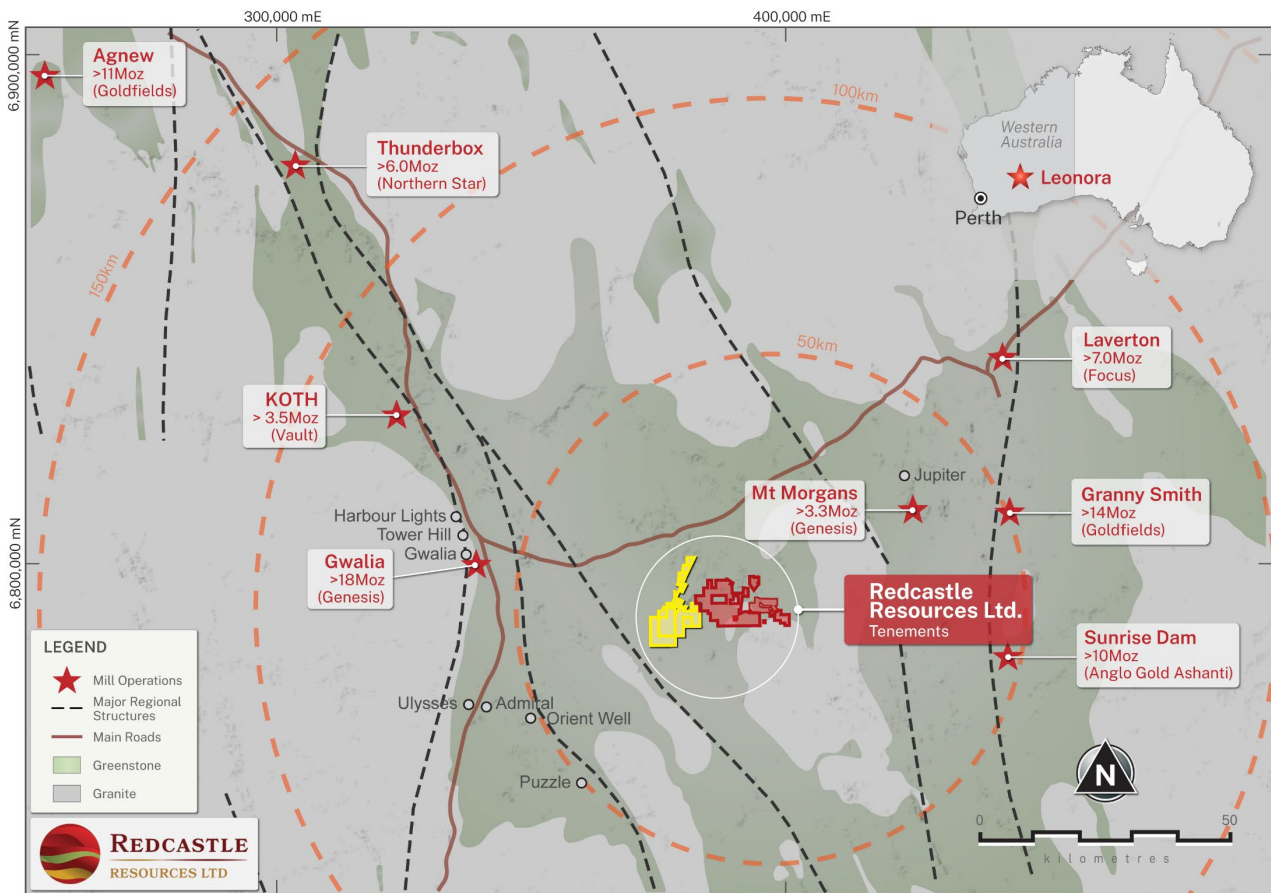


Figure 3. Redcastle Project Area, TBone Belt and Kilkenny Belt - tenements location plan

**This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd
-ENDS-**

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Forward-Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Redcastle operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Redcastle's control. No decision to proceed to production has been made, and any such decision will be subject to the outcomes of detailed feasibility studies.

In relying on the above mentioned ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcements, and in the case of estimates of mineral resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Competent Person Statement

The information in this announcement that relates to previously reported Exploration Results, Mineral Resources and associated geological interpretation for Queen Alexandra, Redcastle Reef and Morgan's Castle East is based on information compiled by Dr. Spero Carras, a Competent Person and consultant to the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM Membership No: 107972). Dr. Carras has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Carras consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

The information in this announcement that relates to geological interpretation and historical exploration context is also based on information compiled by Mr Xusheng (Sean) Ke, a Competent Person and Non-Executive Director of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM 310766) and a Member of the Australian Institute of Geoscientists (MAIG 6297). Mr Ke has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ke is not a full-time employee of the Company. He is a self-employed consulting geologist engaged by the Company under a consulting agreement. Mr Ke consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.